

**NOTICE OF REGULAR MEETING ECONOMIC DEVELOPMENT CORPORATION  
MEETING AND AGENDA  
THE CITY OF PRINCETON, TEXAS  
July 8, 2021**

*A quorum of the City Council or another City Board may be in attendance. It is not a certainty that a quorum or other number of the members of the City Council or another City-affiliated body will attend the meeting. No official action by the City Council or any City Board or commission, other than the Princeton Economic Development Corporation, shall be taken.*

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on July 8, 2021 at 6:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

**Sherry Campbell,**  
*President, Place 6*

**Tim Cotton,**  
*Vice President, Place 5*

**Mike Thompson,**  
*Director, Place 1*

**James Miller,**  
*Director, Place 2*

**Emarcus Bingham,**  
*Director, Place 3*

**Terrance Johnson,**  
*Director, Place 4*

**Chad Jones,**  
*Director, Place 7*

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**CALL TO ORDER**

**ROLL CALL**

Sherry Campbell  
Tim Cotton  
Mike Thompson  
James Miller  
Emarcus Bingham  
Terrance Johnson  
Chad Jones

**INVOCATION**

**PLEDGE OF ALLEGIANCE**

**CITIZEN APPEARANCE**

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

**CONSENT AGENDA**

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent

Agenda and considered in its normal sequence on the agenda.

**Minutes**

Discussion and possible action regarding the minutes of the June 7, 2021  
Regular Economic Development Corporation Meeting.

[EDC Minutes 06-07-21.doc](#)

**Resolution 2021-07-08-R (EDC, Jay Bhaumik Property Sale, Texas Star Pharmaceuticals)**

Discussion and possible action regarding Resolution 2021-07-08-R, authorizing a property sale to Texas Star Pharmaceuticals in the Economic Development Corporation (EDC), Bois 'D' Arc Professional Park.

[Resolution 2021-07-08-R.pdf](#)

**Resolution 2021-06-28-R-02 (City Wide Communication Plan)**

Discussion and possible action regarding Resolution 2021-06-28-R-02, authorizing the Economic Development Corporation (EDC), to undertake a project to develop a City wide communication plan.

[Resolution 2021-06-28-R-02 City Wide Communications.pdf](#)

**Financial Report as of May 31, 2021**

Discussion and possible action regarding the May 31, 2021 Economic Development Corporation financial statement, sales tax and fund balance.

[08-EDC May 2021.pdf](#)

**REGULAR AGENDA**

**EDC- Princeton Plaza**

2021- Discussion and possible action regarding incentive options for Praveen Daida,  
049 Princeton Plaza.

**EDC- FY 2022 Goals and Objectives**

2021- Discussion and possible action regarding the FY 2022 Goals and Objectives for the  
050 Economic Development Corporation.

**EDC- Budget (FY 2021-2022)**

2021- Discussion and possible action regarding the Economic Development Corporation FY  
051 2021-2022 Budget.

[EDC FY2022 Budget Worksheet.pdf](#)

**EDC- Chamber of Commerce Relocation Guide/Membership Directory**

2021- Update, discussion and possible action regarding the Chamber of Commerce  
052 Relocation Guide/Membership Directory.

**EDC- Joint Work Sessions**

2021- Discussion and possible action regarding scheduling a joint work session between the  
053 EDC and CDC.

**EDC- EDC September Meeting**

2021- Discussion and possible action to change the September Regular Monthly Economic  
054 Development Corporation meeting from Monday, September 6, 2021 to Thursday,  
September 9, 2021.

**EDC- Future Agenda Items**

2021- Consider a request for items to be placed on a future agenda and NOT for discussion.  
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## EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision (1). Proposed incentive agreements with property developers; pending negotiations on development agreements.

- 1) Bois 'D' Arc Professional Park
- 2) Praveen Daida, Princeton Plaza
- 3) CLH of Princeton
- 4) Texas Star Pharmaceuticals

## ACTION PERTAINING TO EXECUTIVE SESSION

### REPORT AGENDA - CITY MANAGER

- 1) City Council meetings for July 2021: Monday, July 12th at 6:30 p.m. and Monday, July 26th at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, August 2, 2021 at 6:00 p.m.

## EDC REPORT AGENDA

EDC Board of Directors report about items of community interest in which no action will be taken.

## ADJOURNMENT

### CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ Friday, 7/2/21 11:30 AM. and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

  
Tabatha Monk, City Secretary

### STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).