

NOTICE OF WORK SESSION CITY COUNCIL MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
August 9, 2021

The City Council of the City of Princeton will meet in Work Session Session on August 9, 2021 at 5:30 PM Princeton City Hall 123 West Princeton Drive Princeton, TX 75407 to discuss the following

Honorable Brianna Chacon,
Mayor

Honorable Steven Deffibaugh,
Mayor Pro Tempore, Place 5

David Kleiber,
Councilmember, Place 1

Mike Robertson,
Councilmember, Place 2

Bryan Washington,
Councilmember, Place 3

Keven Underwood,
Councilmember, Place 4

CALL TO ORDER

ROLL CALL

Brianna Chacon
Steven Deffibaugh
David Kleiber
Mike Robertson
Bryan Washington
Keven Underwood

WORK SESSION AGENDA

2021 General Operating Budget (Draft)

WS-001 Discussion and possible action regarding the proposed FY 2021-2022 General Operating Budget (Draft).
[DRAFT FY22 Budget v8.2.2021.pdf](#)

2021 Police Department

WS-002 Presentation and discussion regarding the proposed FY 2021-2022 Police Department Budget, presented by Police Chief, Mark Moyle.
[Annual report - 2020 Final.pdf](#)

2021 Public Works

WS-003 Presentation and discussion regarding the proposed FY 2021-2022 Public Works Budget, presented by Public Works Director, Tommy Mapp.
[Budget Workshop 2021.pptx](#)

2021- Fire Department

WS-004 Presentation and discussion regarding the proposed FY 2021-2022 Fire Department Budget, presented by Fire Chief, Tom Harvey.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ _____ and copies thereof were delivered to the Mayor, Mayor Pro-Tempore and Councilmembers.

Tabatha Monk, City Secretary

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The City Council reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).



ANNUAL BUDGET

Fiscal Year: 2021 - 2022



PRINCETON
TEXAS

CITY OF PRINCETON

Fiscal Year 2021-2022

The members of the governing body voted on the budget as follows:
Mayor Brianna Chacon

Council members:

Steve Deffibaugh.....
David Kleiber.....
Mike Robertson.....
Bryan Washington.....
Kevin Underwood.....

DRAFT

	2021-2022	2020-2021
Property Tax Rate:	\$0.602549/100	\$0.651215/100
No-New Revenue (NNR) Tax Rate:	\$0.593918/100	\$0.632963/100
NNR Maintenance & Operations Tax Rate:	\$0.364556/100	\$0.369554/100
Rollback Tax Rate:	\$0.602549/100	\$0.651215/100
Debt Rate:	\$0.225234/100	\$0.252097/100

Total debt obligation for the City of Princeton secured by property taxes: \$70,247,850.

CITY OF PRINCETON
Tax Rate Comparison - Budget FY22

	2020			2021	
M & O increase in CY			M & O increase in CY		
PY adj taxable value	1,033,290,941		PY adj taxable value	1,236,830,667	
PY M&O tax rate	0.394076		PY M&O tax rate	0.399118	
taxes refunded for prior years	1,875		taxes refunded for prior years	3,467	
PY M&O tax levy (includes TIF)	<u>4,073,827</u>		PY M&O tax levy (includes TIF)	<u>\$ 4,939,881</u>	
2020 total taxable value	1,141,460,743		2021 total taxable value	1,455,371,350	
2020 proposed M&O rate	0.399118		2021 proposed M&O rate	0.377315	
2020 M&O tax levy	<u>4,555,775</u>		2021 M&O tax levy	<u>5,491,334</u>	
M&O tax increase (decrease)	\$ 481,949	11.83%	M&O tax increase (decrease)	551,454	11.16%
Comparison of Total Tax Rates			Comparison of Total Tax Rates		
Effective total tax rate	0.632963		No new revenue total tax rate	0.593918	
2020 proposed total tax rate	<u>0.651215</u>		2021 proposed total tax rate	<u>0.602550</u>	-7.47%
2020 rate minus no new revenue rate	0.018252		2021 rate minus no new revenue rate	0.008632	
%age change in total tax rate	2.88%		%age change in total tax rate	1.45%	
Comparison of M&O Tax Rates			Comparison of M&O Tax Rates		
2020 No-New Revenue M&O tax rate	0.369554		2021 No-New Revenue M&O tax rate	0.364556	
2020 proposed tax rate	<u>0.399118</u>		2021 proposed tax rate	<u>0.377315</u>	
Difference	0.029564		Difference	0.01275900	
	8.00%			3.50%	
2020 taxable value on \$250k	\$ 250,000		2021 taxable value on \$250k	\$ 250,000	
2019 M&O tax rate	0.394076		2020 M&O tax rate	0.399118	
2020 proposed tax rate	<u>0.399118</u>		2021 proposed tax rate	0.377315	
2020 raised M&O taxes	\$ 0.0050420		2021 raised M&O taxes	\$ (0.0218030)	
	\$ (12.60)			\$ (54.50)	
2020 taxable value on \$250k	\$ 250,000		2021 taxable value on \$250k	\$ 250,000	
2019 I&S tax rate	0.282223		2020 I&S tax rate	0.252097	
2020 I&S proposed tax rate	<u>0.252097</u>		2021 I&S proposed tax rate	0.225234	
	(0.030126)			(0.026863)	
	\$ (75.30)			\$ (67.15)	
TOTAL DECREASE IN TAX	<u>\$ (87.90)</u>		TOTAL DECREASE IN TAX	<u>\$ (121.65)</u>	

City Priorities

FISCAL YEAR 2021 - 2022



CITY OF PRINCETON CITY COUNCIL



Brianna Chacon
Mayor



David Kleiber
Council Member, Place 1



Mike Robertson
Councilmember, Place 2



Bryan Washington
Councilmember, Place 3



Keven Underwood
Councilmember, Place 4



Steven Deffibaugh
Mayor Pro Tempore, Place 5



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Princeton
Texas**

For the Fiscal Year Beginning

October 01, 2020

Christopher P. Morill

Executive Director

City Priorities

FISCAL YEAR 2021 - 2022



CITY COUNCIL

Brianna Chacón, Mayor
Steven Deffibaugh, Mayor Pro Tempore, Place 5
David Kleiber, Council Member, Place 1
Mike Robertson, Councilmember, Place 2
Bryan Washington, Councilmember, Place 3
Keven Underwood, Councilmember, Place 4

MANAGEMENT TEAM

Derek Borg, City Manager
Lesia Gronemeier, Assistant City Manager/Human Resources Director
Tabatha Monk, City Secretary/Public Information Officer
David Overcash, City Attorney
Dana Huffman, City Judge

DEPARTMENT DIRECTORS

Caron Prigmore, Director of Finance
Chase Bryant, Director of Parks & Recreation
Mark Moyle, Chief of Police
Shawn Fort, Director of Development Services
Tennishea Turner, Director of Community Engagement
Tom Harvey, Fire Chief
Tommy Mapp, Director of Public Works

MISSION STATEMENT

It is the mission of the City of Princeton to provide a high quality of life through essential municipal services, infrastructure, public safety and recreation, while welcoming growth through effective and fiscally responsible government.

City Priorities

FISCAL YEAR 2021 - 2022



VISION STATEMENT

To continue to be a family friendly community, and foster a diverse economic base while maintaining the small town feel.

VALUES

Have accountability to our citizens, by being open and transparent. Be responsible and act with integrity. Provide quality customer service. Be strategic when planning and growing.

COMMUNITY HISTORY

Princeton is at the intersections of U.S. Highway 380 and Farm roads 75, 1377, and 982, seven miles east of McKinney in east central Collin County. In the late 1870's T.B. Wilson and his brother George began farming near the site of future Princeton.

In 1881 the Missouri, Kansas and Texas Railroad Company extended its line from Greenville to McKinney, passing through the land owned by the brothers. The name Wilson's Switch was commonly used to designate the area. When residents applied for a post office branch, however, they learned that the name Wilson was already being used. The community then submitted the name Princeton in honor of Prince Dowlin, a landowner and promoter of the town. This name was accepted, and a post office was established in 1888.

Princeton was incorporated in May of 1912. John K. Wilson was the first mayor following the incorporation. Located in the rich agricultural region of the Blackland Prairie, Princeton quickly became a retail and commercial center for area farmers. In addition to providing mills and grain elevators for wheat, corn, onions, and sorghums, the town also housed a lumber factory that became the state's largest producer of bois d'arc lumber. By the mid-1920's the town provided electricity, water, natural gas, and paved roads for 500 residents. It also had more than twenty-five businesses, including a bank and a weekly newspaper.

City Priorities

FISCAL YEAR 2021 - 2022



PRINCETON POPULATION, 2021

The current population of Princeton, Texas is 18,388 based on the projections of the latest US Census estimates. Princeton is currently growing at a rate of 13.92% annually and its population has increased by 170.13%. Since the most recent census, which recorded a population of 6,807 in 2010.

DRAFT

Community Profile



PRINCETON COMMUNITIES

Princeton is one of the fastest-growing cities in Collin County, it still has a small-town feel and slower pace of life, offering new and affordable homes in Collin County.

Princeton is a fast growing community
Total Single-Family Units: 22,296
Future Single-Family Units: 14,579

Total Multi-Family Units: 6,106
Future Multi-Family Units: 5,476



PRINCETON FIRE DEPARTMENT RECOGNITION

Princeton Fire Department's current Insurance Services Office (ISO) Public Protection Classification (PPC) rating is a 2.

- ISO's Public Protection Classification (PPC™) program measures and evaluates the effectiveness of fire-mitigation services in communities throughout the country. For each fire protection area, ISO assigns a Public Protection Classification code — a number from 1 to 10. Class 1 represents exemplary fire protection, and Class 10 indicates that the area's fire suppression program doesn't meet ISO's minimum criteria.



PRINCETON POLICE DEPARTMENT RECOGNITION

Princeton Police Department receives accreditation from TPCA. The Law Enforcement Recognition Program is a voluntary process where police agencies in Texas prove their compliance with 166 Texas Law Enforcement Best Practices. These Best Practices were carefully developed by Texas Law Enforcement professionals to assist agencies in the efficient and effective delivery of service, the reduction of risk and the protection of individual's rights.



Community Profile



PRINCETON DEMOGRAPHICS

According to the most recent ACS (US Census 2019 ACS 5-Year Survey), the racial composition of Princeton was:

-] White: 78.47%
-] Black or African American: 11.62%
-] Two or more races: 3.88%
-] Other race: 3.57%
-] Asian: 2.18%
-] Native American: 0.29%
-] Native Hawaiian or Pacific Islander: 0.00%

PRINCETON MEDIAN AGE & SEX RATIO

Total: 32.6

- o Male: 34.3
- o Female: 30.7

Princeton Sex Ratio

-] Female: 5,858
 - o 54.01%
-] Male: 4,983
 - o 45.99%

MEDIAN INCOME BY HOUSE HOLD TYPE

-] Households: \$67,204
-] Families: \$76,702
-] Married Families: \$83,314
-] Non Families: \$46,875

Community Profile



PRINCETON RECOGNITION

City of Princeton (PACE) Program

The City has partnered with PACE (Property Assessed Clean Energy) Program to encourage private sector investment in energy efficiency and water conservation. PACE is 100% financing for energy and water efficiency improvements to industrial, commercial, multi-family residential, and non-profit buildings.



THE CITY OF PRINCETON IS A RECOGNIZED SCENIC CITY!

The mission of the Scenic City Certification Program is to support and recognize Texas municipalities that implement high-quality scenic standards for public roadways and spaces. The Scenic City Certification Program provides a proven, highly-regarded tool to Texas cities for assessment, evaluation, and recognition of infrastructure standards.



The Scenic City Certification Program (SCCP), administered by Scenic Texas and our 18 program partners, recognizes municipalities that implement high quality scenic standards for public roadways and public spaces. Cities with strong scenic standards reflect civic pride, benefit from a solid sense of community character and are well positioned for economic growth.

COLLIN COUNTY ECONOMY OVERVIEW

- J **Population: 1,063,516 (2020).** Population grew by 148,273 over the last 5 years and is projected to grow by 114,606 over the next 5 years.
- J **Total Regional Employment: 488, 271.** Jobs grew by 75,149 over the last 5 years and are projected to grow by 64,330 over the next 5 years.

Community Profile

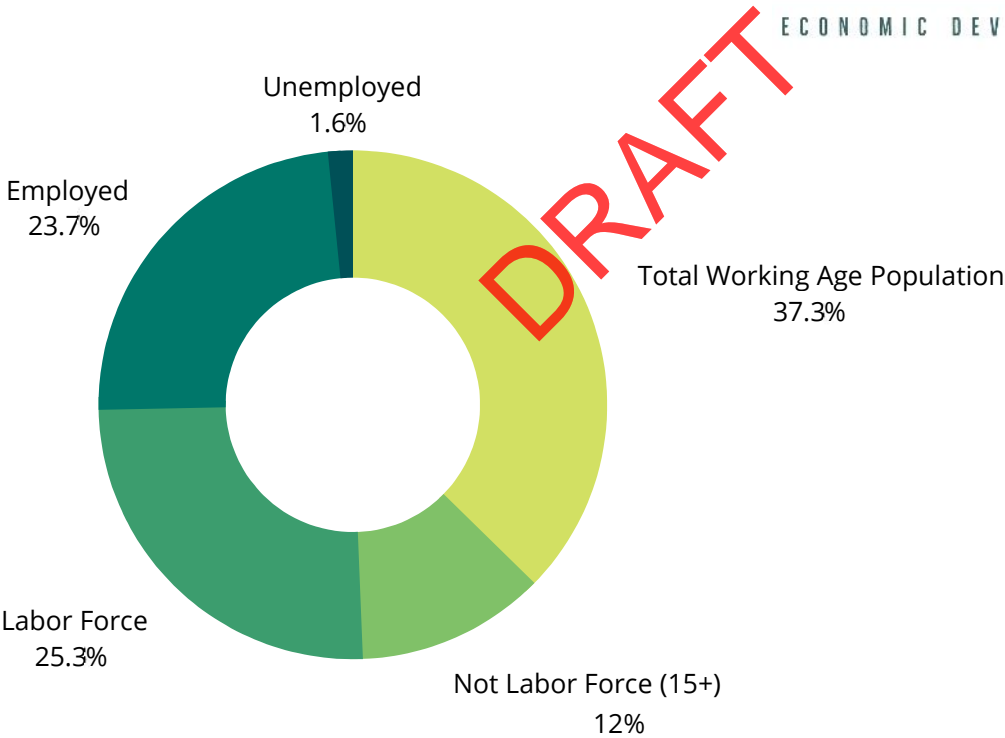


) **Median Household Income (2018): \$94.2K.** Median household income is \$33.9K above the national median household income of \$60.3K.

Emsi Q1 2021 Data Set | www.economicmodeling.com

2020 LABOR FORCE BREAKDOWN

Population: 1,063,516
Total Working Age Population: 845,103



Budget Process

Background

The annual budget is a planning document for the use of financial resources during the fiscal year. The City of Princeton provides a wide range of services to its residents, customers, and visitors. Planning and management of financial resources are vital and is important for the City as it plans and manages the use of these resources.

This process requires the involvement of all City departments and it takes an extensive amount of time to complete. The budget calendar serves as an approximate timeline.

The City of Princeton is a Type A, General Law City in the State of Texas. The City prepares a budget based on a fiscal year starting on October 1 and ending on September 30th each year. The City operates under a City Council/City Manager form of government and provides traditional municipal and public enterprise services, as shown below:

Municipal Services

Streets and Thoroughfares
Public Safety, Police and Fire
Library
Planning and Zoning
Parks and Recreation

Public Enterprise Services

Water
Wastewater
Solid Waste Management
Storm Water Management

The budget is prepared and adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP) with the exception of Capital Projects Funds, which adopt project length budgets. Governmental type fund budgets are prepared on a modified accrual basis. Governmental revenues are budgeted when they are measurable and available and expenditures are budgeted in the period in which the liability is incurred. All proprietary fund types are budgeted using a flow of economic resources measurement focus and use the accrual basis of accounting. Revenues are budgeted when they are earned and measurable and expenses are budgeted in the period in which the liability was incurred. The City departs from GAAP in the treatment of depreciation and encumbrances. Depreciation of fixed assets is not recognized in proprietary fund budgets. All annual appropriations lapse at fiscal year end. Under the City's budgetary process, outstanding encumbrances at year end are reported as reservations of fund balances since they do not constitute expenditures and liabilities and the commitments will be re-appropriated and honored in the subsequent fiscal year.

Though coordinated by the Director of Finance, the development of the Operating and Capital Improvement Program (CIP) Budgets are a cooperative and coordinated effort between the various departments involved in the planning and implementation of the respective budgets. The City departments worked with the City Manager to develop goals and objectives for their respective departments.

Budget preparation takes approximately five months. The Budget Team met on a regular basis with departmental representatives as part of the budget preparation process. Departments began preparing their budget requests and revenue estimates in May. From May through August, the Budget and Executive Team carefully reviewed, evaluated, and prioritized each department's budget submissions for new and additional services, positions, capital outlay, and capital improvement projects. The overall estimated revenues and proposed appropriations were also reviewed. Moreover, remaining mindful of public safety and legal requirements; adhering to the City Council's financial policies; as well as providing the most efficient, effective, and economical service levels possible are major considerations throughout the budget process.

The City of Princeton uses a combined program utilizing a line item budget and finally a summary budget format. This is designed to provide a comprehensive management control and fiscal planning system. This format is aimed at achieving goals and objectives at the operational levels that are consistent with City Council's Goals and Priorities. The budgeting process is an incremental one, which starts with the requests from the departments, based on historical information, inflationary increases, and/or department level and are compiled and initially reviewed by the Director of Finance and the City Manager. Once the Department review is completed, the Budget Team met and reviewed the budget with the Mayor, City Manager, and Director of Finance.

Each department prepares their division budget by submitting a budget workbook. All operating expenses are evaluated and summarized, and a recommendation is made to the City Manager.

Departmental Budget Workshop – During the departmental budget workshop, the Staff is informed by the City Manager and Director of Finance the budgeting concepts, informed of budget guidelines and educated in budget request workbooks.

Development of City Goals – The City Council as a body is requested to provide direction to City Staff regarding priorities and areas that may need more attention, or funding. A questionnaire is distributed to the Council, completed and returned for review and discussion at a budget workshop. City Council responses and feedback from discussions are then later considered during further budget reviews.

Revenue Projection – The Director of Finance works closely with the department heads to make revenue projections. Projections are made based upon consultations with state and local agencies, trend analysis, anticipated changes in the local and regional economy, and discussions with directly associated staff members. The budget revenue projections occur concurrently with departmental budget development and extend until the budget is adopted based upon the receipt of any new information.








Proposed Budget Compilation – Once the departmental budget requests are completed and are reviewed by the City Manager and the Director of Finance, a preliminary draft of the proposed budget is submitted to the Mayor for review. Following the Mayor's review, the draft budget is referenced during budget workshops. At this time, the funding level is weighed against available resources. A tax rate may or may not be recommended depending upon the City Council's priorities and issues previously expressed in the budget process.

City Council Budget Workshops – Recommendations concerning the proposed budget are discussed between the Staff and City Council. During workshops, after the approval of the City Manager, department heads may be asked to give a brief presentation regarding their department. The proposed budget is not actually submitted until after initial discussions regarding major issues are presented to the City Council.

Public Hearing/Budget Adoption – Public hearings on the budget and tax rate are held prior to adoption. Citizens or any other individual may make formal comment either for or against the proposed budget. The public also has the opportunity to attend City Council budget work sessions. City Council may take action to modify the proposed budget per its discretion. The Council may also adopt a tax rate to support adopted funding levels.

Funds Subject to Appropriations – All funds, both governmental and proprietary, are subject to appropriation.

BUDGET CALENDAR FY 2021-2022

March		<ul style="list-style-type: none">) Budget preparations begin) Department Directors begin developing budgets
April		<ul style="list-style-type: none">) Finance compiles budget information for City Manager review) Directors meet with City Manager for review/discussions
May		<ul style="list-style-type: none">) City Council budget workshop) Department Directors meet with City Manager for final budget review
June		<ul style="list-style-type: none">) Department Directors objectives/goals/measures updates
July		<ul style="list-style-type: none">) Budget preparations continue) Certified Values received
August		<ul style="list-style-type: none">) Proposed budget due to City Council) No new revenue and rollback rates received from Collin County) Schedule public hearing on tax rate) Schedule public hearing on proposed budget
September		<ul style="list-style-type: none">) Public hearing on proposed tax rate) Public hearing on proposed budget) Adopt tax rate and budget

--The budget calendar serves as an approximate timeline and the events may not always occur at the exact time indicated.

DIVISION SUMMARIES

Each division is described by narrative information prior to the expenditure information in order to give the City Council an abbreviated idea of services provided. Summaries include the following information:

Expenditure Summary – The summary of expenditures shows the category of expenses for each division's programs. For a list of expense line items in each category, the Chart of Accounts is provided in a separate publication.

Personnel Summary – This section shows the position or personnel resources budgeted to carry out City services.

FINANCIAL POLICIES

Definition of a balanced budget: the annual operating budget submitted to the City Council will be balanced; expenditures not exceeding current year revenues plus available fund balance, reserves, and transfers.

The City will manage its finances in a sound and prudent manner. It is the City's desire to develop and maintain programs to help assure its ability to pay the long-term costs necessary to provide the level and quality of service desired by its Citizens.

Operating budget policies:

The City of Princeton budgets resources on a fiscal year that begins October 1 and ends on the following September 30th.

The City of Princeton's operating budget will be developed on an annual basis. Appropriations for each year will be approved annually by the City Council.

The operating budget shall be linked to multi-year financial and strategic plans. Future budget issues will be identified in the multi-year financial plan and revenues and expenditures decisions will be made primarily from a long-term perspective.

It is the responsibility of the Mayor to present the City's annual operating budget to the City Council for their approval. The City Council has the final responsibility for adopting the budget and for making the necessary appropriations.

The annual adopted budget shall be comprehensive in scope and include all annually budgeted operating funds.

The proposed operating budget shall appropriate sufficient funds for operations to maintain existing quality and scope of City Services.

An annual budget calendar shall be prepared including statutory public meetings and tax notice requirements.

Management will review the budget at least quarterly to identify problem areas and enable timely budget adjustments and amendments.

The City Manager is authorized to make budget adjustments and transfers between line items and departments within a fund. Specific City Council action shall be required to amend the operating budget at the fund level (increase the total appropriations of a fund).

Capital budget policies:

Definition of a capital project – a capital asset expected to have a useful life greater than five years and an estimated cost of \$5,000 or more. Capital projects include the construction, purchase, or major renovation of buildings, utility systems, streets, intersections, or other structures; purchase of land or land rights and major landscaping projects.

Projects meeting the above definition will be included in the Capital Improvement Plan rather than the annual operating budget document.

As a planning document, the City shall adopt a five-year rolling projection of the City's capital needs as well as the future financing requirements in the form of a Capital Improvements Plan (CIP). The CIP shall be linked to the City financial and strategic plans. The CIP does not impart any spending authority. Spending authority for capital projects is the capital budget.

The capital budget shall include only capital projects with budgets appropriated by specific City Council action. Capital project budgets shall be appropriated on a project by project, multi-year basis (project budget amounts are approved through completion of the project).

The capital budget does not run concurrently with the operating budget fiscal year. City staff shall identify the estimated costs and project schedule for each capital project proposal before it is submitted to the City Council for approval. The Finance Department shall identify specific available funding sources for each capital project budget proposal before it is submitted to the City Council for approval.

Expenditures tracking for components of the capital budget will be updated quarterly to ensure project completion against budget and established time lines. Change orders resulting in a change in the project cost shall require an amendment to the capital budget.

During the prior budget year, department heads evaluate the need for minor capital improvements and expenditures within their prospective departments that will be nonrecurring in following years. Nonrecurring expenditures include projects like new roofs on buildings, parking lots, minor building remodels, and other expenditures that have a life expectancy of greater than 10 years.

These expenditures are requested by department heads and must be justified on the basis of need, cost, and improvement of service. These expenditures are first evaluated for general budgeted expenditures from current revenues, and in some cases, unassigned fund balance is considered rather than Obligations that would affect the tax rate.

Major nonrecurring expenses are things like new buildings, fire trucks, major building renovations, new roadways, water and wastewater pumping stations, and other expenses that have a life expectancy of greater than 10 years. For these types of expenditures, long-term planning and effect on service levels and sustainability is evaluated. The effect on tax rate is also carefully considered before issuing Certificates of Obligations.

Periodic Reviews

Utility rates will be reviewed annually to adjust operating revenues to meet operating costs and changes in contractual services.

City departments will regularly review programs and services to adjust service levels and operating costs.

Grants

All departments will be responsible for exploring the available grant opportunities and seek those matching City needs.

Fund Balance

The City of Princeton is responsible to its Citizens for the care and management of public funds; concurrently, the City must provide adequate funding for the services it is obligated to provide its Citizens.

The purpose of this policy is to establish a key element of the financial stability of the City by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the City maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the City's general operations.

In accordance with the requirements of Governmental Accounting Standards Board (GASB), the City describes fund balance as: (1) Restricted; (2) Committed; (3) Assigned; and (4) Unassigned. The annual budget submitted to the City Council should reflect a minimum unassigned fund balance of 90 days operating expenditures for the General Fund and a minimum working capital equivalent to 90 days of operating expenses for the Water and Sewer Fund. If fund balance falls below the goal or has a deficiency, staff shall develop a plan for City Council that addresses the shortfall.

Governmental fund types include the following:

Governmental Funds – are funds through which most governmental functions of the City are financed. The modified accrual basis for budgeting and financial reporting for all governmental funds is used. This means that revenues are recognized in the accounting period in which they become available and measurable. Generally, expenditures are recognized in the accounting period in which they are incurred.

General Fund – is used to account for financial resources used for general operations. This is a budgeted fund and any fund balances are considered resources available for current operations. All revenues and expenditures not required to be accounted for in other funds are accounted for in this fund. This fund includes basic governmental services such as Police, Fire, Library, and Parks functioning among others. The General Fund appropriations are adopted as part of the annual operating budget process.

The City of Princeton utilizes a conservative strategy when projecting revenues and expenditures. Revenue and expenditure patterns are closely monitored so that adjustments to spending can be implemented as needed. The City considers many influences as presented throughout this document along with trend analysis to develop and manage the budget as the year progresses.

Special Revenue Funds – are used to account for resources restricted to, or designated for, specific purposes or a grantor. Federal and State financial assistance and special tax assessments are generally accounted for in special revenue funds. The Tax Increment Fund (TIF) and Roadway Impact Fund are considered Special Revenue Funds and appropriations are adopted as part of the annual operating budget process.

Debt Service Fund – is used to account for tax revenues and for the payment of principal, interest, and related costs on long-term debt for which a tax has been dedicated. This is a budgeted fund and appropriations are adopted as part of the annual operating budget process.

Proprietary fund types include the following:

Unlike governmental funds, proprietary funds manage the more business-like activities of government. The total operating, capital and debt costs for delivery of water, wastewater, storm water drainage, and solid waste services are recovered from the rates charged for use of the utility and service. The City uses the full accrual basis of accounting and budgeting; revenues are recognized when they are obligated to the City and expenses when a commitment is made.

Water and Wastewater Utility Fund – accounts for revenues and expenditures for the delivery of water and wastewater services to the citizens of the City. The total operating, capital and debt costs for delivery of these services is recovered from utility rates charged for use of these services. The water and sewer operating fund appropriations are adopted as a part of the annual budget process excluding capital projects.

Storm Water Drainage – In 2012, the City of Princeton was designated as part of the McKinney Urbanized Area by the Texas Commission on Environmental Quality (TCEQ). In December 2013, the City of Princeton was required to acquire a permit from TCEQ for the City's storm sewer system to comply with the Texas Pollutant Discharge Elimination System regulations. The City was required to develop a program to manage storm water that flows through the City and into Lake Lavon. The program must include all forms of storm water management from the time it leaves the property until its final destination. This is common for growing cities in Texas and is in the best interest of all of our Citizens to protect our water source. The funds collected are restricted to use within storm water activities and capital improvement projects for storm water management.

Component Units

Component units are legally separate entities for which the City is financially accountable. The City is considered financially accountable for its component units because the City Council appoints the board members, approves the budgets, authorizes debt issuances, and has access to the organizations' resources.

Economic Development Corporation (EDC) – is responsible for aiding, promoting, and furthering economic development within the City.

Community Development Corporation (CDC) – is responsible for supporting improvements in community parks and recreation, streets and sidewalks, public safety, and the library.

Other Funds

In addition to the funds presented in this document, the following funds, although not a part of the annual operating budget, are audited each year and are included in the City's Comprehensive Annual Financial Report.

Capital Projects Funds

The Capital Projects Funds account for all resources used for the acquisition and/or construction of major capital facilities by the City, except those financed by proprietary funds. The budget for these funds is presented by project type in the City's Capital Improvement Program.

FINANCIAL POLICIES AND PRACTICES

Basis of Accounting and Budgeting

The City accounts are organized in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). The accounts of the City are organized and operated on the basis of funds and account groups. Funds are established according to governmental accounting standards and are used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special legislation, restrictions, or limitations.

Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. It divides the reporting responsibility into several functional types as well as classifications. The minimum number of funds is maintained consistent with legal and managerial requirements.

Governmental fund types are used to account for the City's general government activities and include the General, Debt, Capital Project, and Governmental Restricted Funds. Proprietary type funds are used to account for operations that provide services to other City departments or that are operated in a manner similar to private business.

The basis of accounting is the method by which revenues and expenditures or expenses are recognized. The accounting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become susceptible to accrual (i.e. both measureable and available). Expenditures are recorded when the related fund liability is incurred, if measureable, except for un-matured interest on general long-term debt which is recognized when due, and compensated absences which are recognized when the obligations are payable from currently available financial resources.

All Proprietary Fund types are accounted for on a flow of economic resource measurement focus and use the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

The City's operating budget is adopted on an annual basis; all appropriations lapse at fiscal year end.

Financial Reporting

Following the conclusion of the fiscal year, the City's accounting records are audited by an independent public accounting firm. The Finance department is responsible for preparing a Comprehensive Annual Financial Report in accordance with generally accepted accounting and financial reporting principles established by GASB. The document shall also satisfy all criteria of the Government Finance Offices

Reserves

The City maintains a prudent level of financial resources to protect against the need to reduce service levels or raise taxes and fees due to temporary revenue shortfalls or unpredicted one-time expenditures. In the General Fund, that level is 90 days of operating expenses. All funds are monitored and managed according to the intended purpose of the individual fund.

Debt Guidelines – The City shall maintain sound fiscal management practices to maintain and improve current bond ratings. Long-term borrowing will be limited to capital improvements that cannot be financed from current revenues. The City’s legal limit on the amount of taxes that may be levied for debt service is \$2.50 per \$100 of assess value. Currently, no direct funded debt limitation is imposed on the City under State law.

The City Council shall exhibit a willingness to raise the revenue to fully fund the debt necessary to implement the adopted capital improvement plan and to maintain the City’s bond rating. Capital projects financed through the issuance of bonds shall be financed for a period not to exceed the expected weighted average useful life of the assets.

Long-term debt shall not be incurred to finance current operations. Long-term debt shall be defined as debt requiring more than seven years to retire. Short-term or interim debt shall be defined as debt requiring seven years or less to retire and may be used to fund purchases of machinery, equipment, and vehicles.

All debt issuances are for the purposes of financing capital infrastructure or long-lived costly assets. Each debt issuance is evaluated against multiple policies addressing: debt service as a percent of operating expenditures, tax and revenue bases for the repayment of debt, the overall debt burden on the community, statutory limitations and market factors affecting tax-exempt interest costs. Sizing of the City’s capital improvement program based on debt capacity in conjunction with conservatively estimated pay-as-you go revenues help stabilize per capital debt and lower annual debt service costs to the city over the long-term. When interest rates decline, the City will analyze the benefits of issuing advance and current refunding bonds in order to take advantage of the economic gain obtained from the reduction of long-term interest costs.

The City’s bond ratings are evidence of its financial strength. In September 2021, the City issued \$9,530,000 in Certificates of Obligation and S & P Global assigned a rating of AA-. Due to the robust growth in this area that has enabled the City to raise reserves to a very strong level. Despite the COVID-19 pandemic restrictions on movement and stay-at-home orders, the City of Princeton has not experienced a significant deterioration in revenues.

Investment Policy

The City Council has formally approved a separate Investment Policy for the City of Princeton that meets the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. This policy is reviewed annually by the City Council and applies to all financial assets held by the City.

Investment Strategies

The City maintains portfolios which utilize the following investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolios:

Operating Funds: to assure that anticipated cash flows are matched with adequate investment liquidity and to create a portfolio structure which will experience minimal volatility during economic cycles.

Debt Service Funds: the assurance of investment liquidity adequate to cover the debt service obligations on the required payment date.

Reserve Funds: generate a dependable revenue stream to the appropriate fund from securities with a low to moderate degree of volatility.

Special projects or special purpose funds: assure that anticipated cash flows are matched with adequate investment liquidity.

Investment Objectives

The City shall manage and invest its cash with the following objectives:

Safety of principal invested

Liquidity and availability of cash to pay obligations when due

Receive the highest possible rate of return (yield) consistent with the City's investment policy

Investment officials shall act responsibly as custodians of the public trust.

Responsibility and Control

Authority to manage the City's investment program is designated by a resolution adopted by the City Council. The City Manager is designated as the primary investment officer and the Director of Finance is the secondary investment officer. Investment officers shall attend at least one training session related to the officer's responsibility under the Act within 12 months after taking office or assuming duties. Investment officers are required to attend one training session every two years.

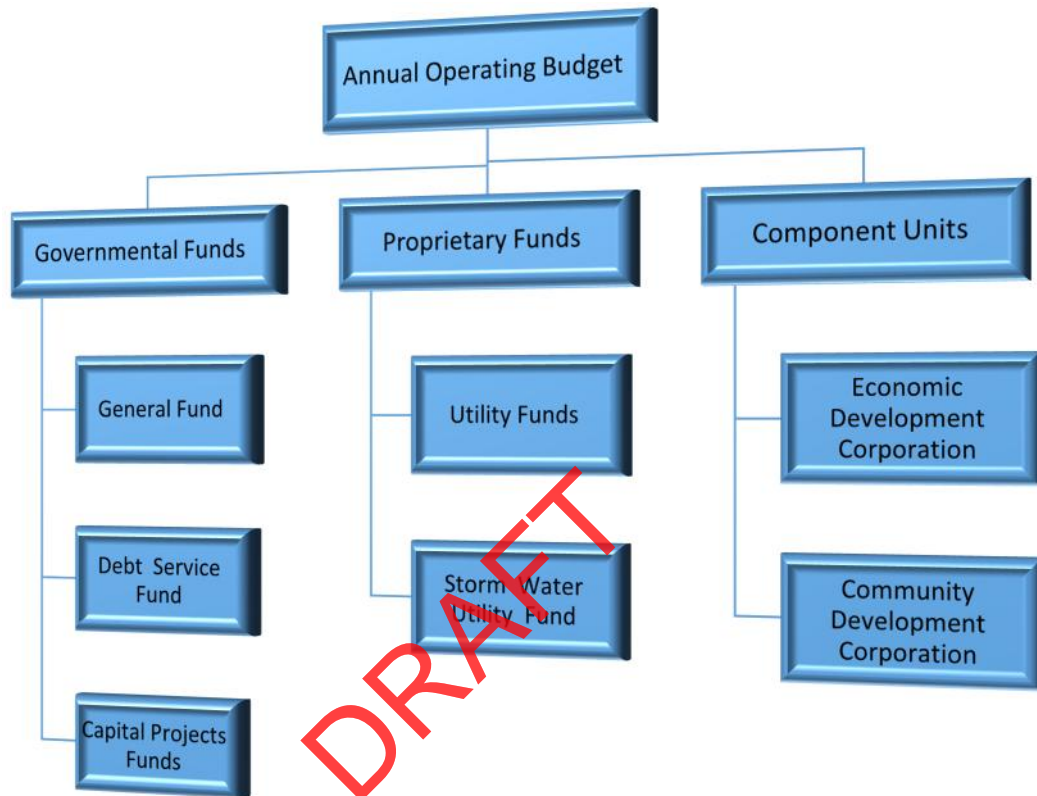
Long-Range Planning

The City's annual budget process involves incorporating the goals and strategies identified by the City Council's goals and the community's highest priority needs. Strategic planning begins with determining the City's fiscal capacity based upon long-term financial forecasts of recurring available revenues. The City's Capital Improvement Program is used as a guide for project, debt, and other related budget planning.

Some of these goals are accomplished through effective budget control such as replacement of capital equipment as the need arises; pay-as-you-go financing of some capital improvements where feasible and maintaining a fund balance sufficient to provide interim financing for necessary projects and meet unanticipated contingencies such as law suits and seasonal fluctuation in sales of the city-owned utilities.

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CITY OF PRINCETON FUND STRUCTURE



CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

The City of Princeton has been experiencing a continuous growth and development for over five years. As expected, the need for additional full-time employees is needed to maintain the level and quality of service that the citizens have become accustomed to and expect from our staff.

The COVID-19 pandemic and resulting economic conditions have led the City to take a cautious approach to budgeting for additional full-time equivalents since FY20. However, Public Safety is an important consideration when developing the budget to accommodate the needs for a growing City. Since FY2019, there has been eight patrol positions and five firefighter positions. FY22 is adding another two patrol positions to the Police Department and six Firefighter positions to the Fire Department. In FY21, Fire Station #3 opened in July and Fire Station #2 is scheduled to open in late FY22 or early FY23.

Other full-time equivalent positions have been needed but due to the lack of space in the current City Hall location, these positions have not been budgeted. With the completion of the new City Hall, additional full-time equivalent positions are budgeted. These positions will not be filled until the move is complete and this is scheduled to occur in late December 2021. The following departments have the following positions available:

The Finance Department is being reorganized to better serve through transparency and maintain timely reporting to the City Council, City management and all City departments. The creation of Purchasing Agent and Grant Coordinator will be filled with the transition of current employees and the current position of Accounting Technician I will be filled in early 2022.

The Marketing Department was created in FY20 and it is still being developed as the needs of the citizens and City administration are discussed. In FY22, two additional Communications Specialists are budgeted. One of these positions will be partially funded through the Economic Development Corporation and the Community Development Corporation.

As the growth of the City continues, the Development Department has felt the need for additional full-time equivalent positions over the past two fiscal years. Over these two years, some positions have been transitioned to other positions as needed. FY22 is including an additional Planner and Inspector to accommodate the continued growth of the City.

Public Works Facilities and Street Departments have added three additional maintenance positions. As more streets are added to the City, these require continued maintenance such as mowing of right-of-ways, regular street maintenance including signs and signalization and sidewalk maintenance. The Facilities Department street maintenance including signs and signalization and sidewalk maintenance. The Facilities Department employees maintain over 100 acres each and this continues to grow each year. The Streets Department maintains over 80 miles of roadway and more miles are added each year.

The Parks Department is budgeted for two additional maintenance workers. Currently the Parks Department maintains over 112 acres of parkland and is responsible for the youth sports programs. With the addition of the new Municipal Park and the growth of the youth sports programs, these additional full-time equivalent positions are needed to maintain the level of service to the citizens of Princeton.

CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

The Fleet Department was created in FY19. Currently, there is one full-time position and FY22 is budgeting for a Supervisory position to assist with the administrative responsibilities needed for required paperwork, inventory maintenance, and other duties necessary to assist City departments with their fleet needs.

The Utility Billing Department is another department that has needed additional personnel but due to the lack of space, the positions were not budgeted. FY22 creates a Sr Utility Billing Technician to assist with monthly billing to customers and oversee the day-to-day operations of the Utility Clerk. This position will not be filled until after the move to the new City Hall.

The Water and Wastewater departments have been authorized to add 1 maintenance worker and 2 maintenance workers to provide better response times to issues reported, daily maintenance, and assist citizens as needed.

City Council and the City Administration considers the employees to be the most important assets of the City. Pages 33-37 has detailed information regarding full-time equivalents for each department.

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CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

	<u>Actual 2019-2020</u>	<u>Projected 2020-2021</u>	<u>Proposed 2021-2022</u>	<u>Change</u>
General Fund				
Administration				
City Manager	1	1	1	0
Asst City Manager/HR Director	1	1	1	0
City Secretary	1	1	1	0
Records Clerk	1	1	1	0
	<u>4</u>	<u>4</u>	<u>4</u>	<u>0</u>
Finance				
Director of Finance	1	1	1	0
Purchasing Agent	0	0	1	1
Grant Coordinator	0	0	1	1
Accounting Technician II	1	1	0	-1
Accounting Technician I	1	1	1	0
	<u>3</u>	<u>3</u>	<u>4</u>	<u>1</u>
Two new positions are being created in FY22 - Grant Coordinator and Purchasing Agent and these are being filled with current employees. One new employee will be hired to fill the existing Accounting Technician I position				
Library				
Library Director	1	1	1	0
Library Assistant	2	2	2	0
	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Marketing & Communications				
Director of Comm Engagement	0	1	1	0
Marketing/Communications Manager	1	1	0	-1
Communication Specialist	1	1	2	1
	<u>2</u>	<u>3</u>	<u>3</u>	<u>0</u>
In FY20, the Marketing Department was created and in FY21, the Director of Community Engagement was budgeted. FY22 budget includes two new positions for this department.				
Community Events				
Community Events Coordinator	1	1	1	0
	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>

CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

	Actual 2019-2020	Projected 2020-2021	Proposed 2021-2022	Change
Municipal Court				
Clerk of Court	1	1	1	0
Deputy Court Clerk	1	1	1	0
Warrant Clerk	0	1	1	0
Warrant Officer/Bailiff	1	1	1	0
	<u>3</u>	<u>4</u>	<u>4</u>	<u>0</u>
*Contracted Positions				
Prosecutor	1	1	1	0
Judge	1	1	1	0
Associate Judge	1	1	1	0
	<u>3</u>	<u>3</u>	<u>3</u>	<u>0</u>
Development & Code Enforcement				
Director of Development	1	1	1	0
Building Official	1	1	1	0
Building Inspector/Code Enforc	2	2	3	1
Civil Inspector	1	1	1	0
Code Enforcement Officer	1	1	1	0
Planner	0	1	2	1
Permit Technician	2	2	2	0
	<u>8</u>	<u>9</u>	<u>11</u>	<u>2</u>
With the continued growth in Princeton, FY21 budgeted for one additional Inspector. As this growth continues, FY22 budget includes another Inspector and additional Planner.				
Facilities				
Supervisor	1	1	1	0
Maintenance Worker	4	4	5	1
	<u>5</u>	<u>5</u>	<u>6</u>	<u>1</u>
With the completion of the new City Hall, one additional Maintenance Worker is budgeted.				
Streets				
Director of Public Works*	.5	.5	.5	0
Supervisor	1	1	1	0
Maintenance Worker	3	3	5	2
Receptionist*	.5	.5	.5	0
	<u>5</u>	<u>5</u>	<u>7</u>	<u>2</u>

*Director of Public Works and Receptionist are 50/50 with Street and Water Department in the Proprietary Fund. The Streets Department will add two additional Maintenance Workers.

CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

	Actual 2019-2020	Projected 2020-2021	Proposed 2021-2022	Change
Parks and Recreation				
Director of Parks & Recreation	1	1	1	0
Administrative Asst for Parks & Rec	1	1	1	0
Parks & Rec Supervisor	1	1	1	0
Parks & Rec Maintenance	5	5	7	2
	<u>8</u>	<u>8</u>	<u>10</u>	<u>2</u>

FY22 has budgeted two additional Parks Maintenance workers to assist with the added City parks and youth programs.

Fleet				
Fleet Mechanic	1	1	1	0
Fleet Maint Supervisor	0	0	1	1
	<u>1</u>	<u>1</u>	<u>2</u>	<u>1</u>

FY21 was the first year for the Fleet Department. A Supervisor position has been budgeted for FY22.

Police				
Chief of Police	1	1	1	0
Deputy Chief of Police	1	1	1	0
Lieutenant	1	2	2	0
Sergeant	3	5	5	0
Detective/CID	2	2	2	0
Officer	14	14	16	2
Officer/SRO	2	2	2	0
Administrative Coordinator	1	1	1	0
Administrative Assistant	1	1	1	0
	<u>26</u>	<u>29</u>	<u>31</u>	<u>2</u>

The Police Department has one budgeted patrol position not filled in FY21 and two more patrol positions added for FY22.

Fire				
Fire Chief	1	1	1	0
Deputy Chief	0	1	1	0
Administrative Assistant	1	1	1	0
Captain	3	3	3	0
Lieutenant	0	3	3	0
Emergency Management	0	1	1	0
Engineer	3	3	6	3
Firefighter	3	6	9	3
	<u>11</u>	<u>19</u>	<u>25</u>	<u>6</u>

With the opening of Fire Station #3 in FY21 and construction to begin on Fire Station #2 to begin in FY22, firefighter positions have been added to man these stations and continue to provide public safety for Princeton.

TOTAL GENERAL FUND	<u>83</u>	<u>97</u>	<u>114</u>	<u>17</u>
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CITY OF PRINCETON

FULL-TIME EQUIVALENT BUDGETED POSITIONS

	<u>Actual 2019-2020</u>	<u>Projected 2020-2021</u>	<u>Proposed 2021-2022</u>	<u>Change</u>
Water/Wastewater Fund				
Utility Billing				
Revenue Manager	1	1	0	-1
Utility Billing Supervisor	0	0	1	1
Sr Util Billing Technician	0	0	1	1
Utility Billing Clerk	3	3	3	0
	<u>4</u>	<u>4</u>	<u>5</u>	<u>1</u>

As more customers are added to the City's infrastructure, the need to expand the Utility Billing Department to handle the volume is needed. A Sr Billing Technician position has been budgeted for FY22.

Water

Director of Public Works*	.5	.5	.5	0
Supervisor	0.33	0.33	0.33	0
Meter Read	1	1	1	0
Water Maintenance Worker	4	4	5	1
Administrative Assistant	1	.5	.5	0
Receptionist*	.5	.5	.5	0
	<u>7.83</u>	<u>6.83</u>	<u>7.83</u>	<u>1</u>

*Director of Public Works and Receptionist are 50/50 with Street (Gen Fund) and Water Dept,
Admin Asst is split 50/50 between Water and Wastewater and Supv is split in thirds
between Water/Wastewater/Storm Drainage

Wastewater

Supervisor	0.33	0.33	0.33	0
Crew Lead	1	1	1	0
Maintenance Worker	2	3	5	2
Administrative Assistant	1	.5	.5	0
	<u>4.33</u>	<u>4.83</u>	<u>6.83</u>	<u>2</u>

*Admin Asst is split 50/50 between Water and Wastewater and Supv is split in thirds
between Water/Wastewater/Storm Drainage

TOTAL UTILITY FUND	<u>16.16</u>	<u>15.66</u>	<u>19.66</u>	<u>4</u>
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Storm Water Drainage Fund

Supervisor	0.33	0.33	0.33	0
Environmental Educ Coord	1	1	1	0
Maintenance Worker	1	0	0	0
TOTAL STORM WATER DRAINAGE FUND	<u>2.33</u>	<u>1.33</u>	<u>1.33</u>	<u>0</u>

*Supervisor is split in thirds between Water/Wastewater/Storm Water Drainage Fund

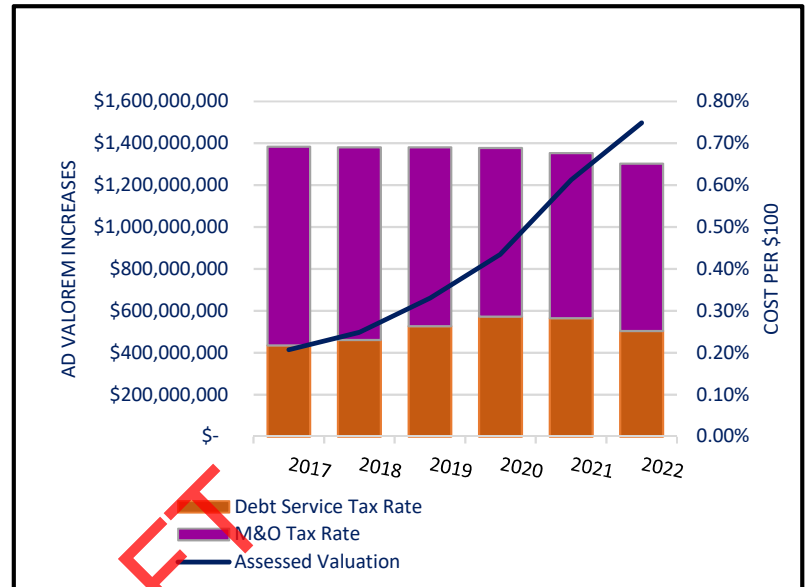
GRAND TOTAL	<u><u>101</u></u>	<u><u>114</u></u>	<u><u>135</u></u>	<u><u>21</u></u>
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CITY OF PRINCETON BUDGET HIGHLIGHTS FISCAL YEAR 2021-2022

Taxable Valuation and Tax Rate

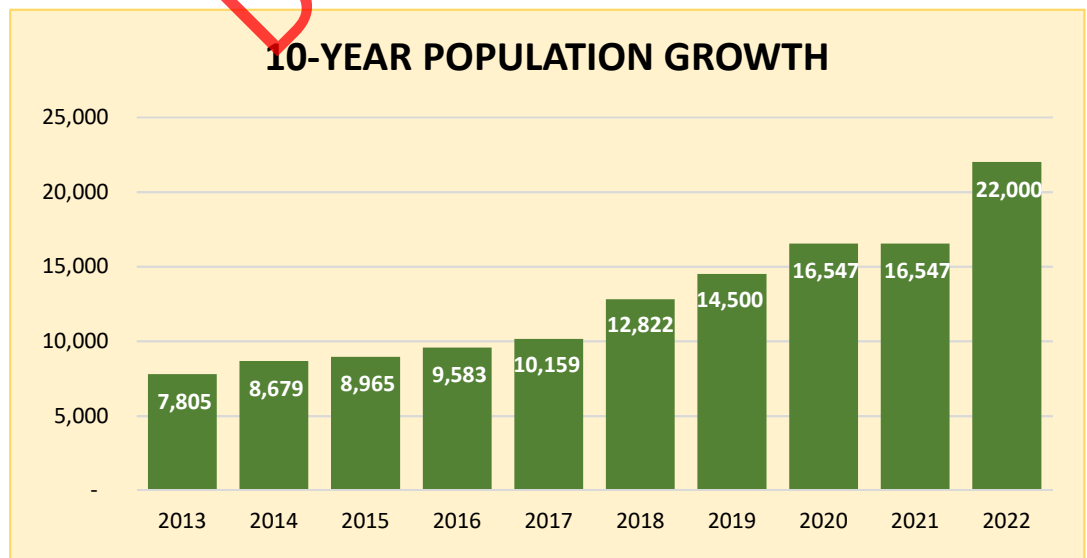
The total certified assessed valuations for FY 2022 are \$1,656,151,215. This is an increase of \$158,890,934, or 9.6%, in total valuation.

While property valuations have increased, the total tax rate has decreased. The debt portion of the total tax rate has decreased (5.06%) and the maintenance and portion will decrease by (7.3%). More information on ad valorem tax rates can be found in the following pages and in the General Fund section of this document.



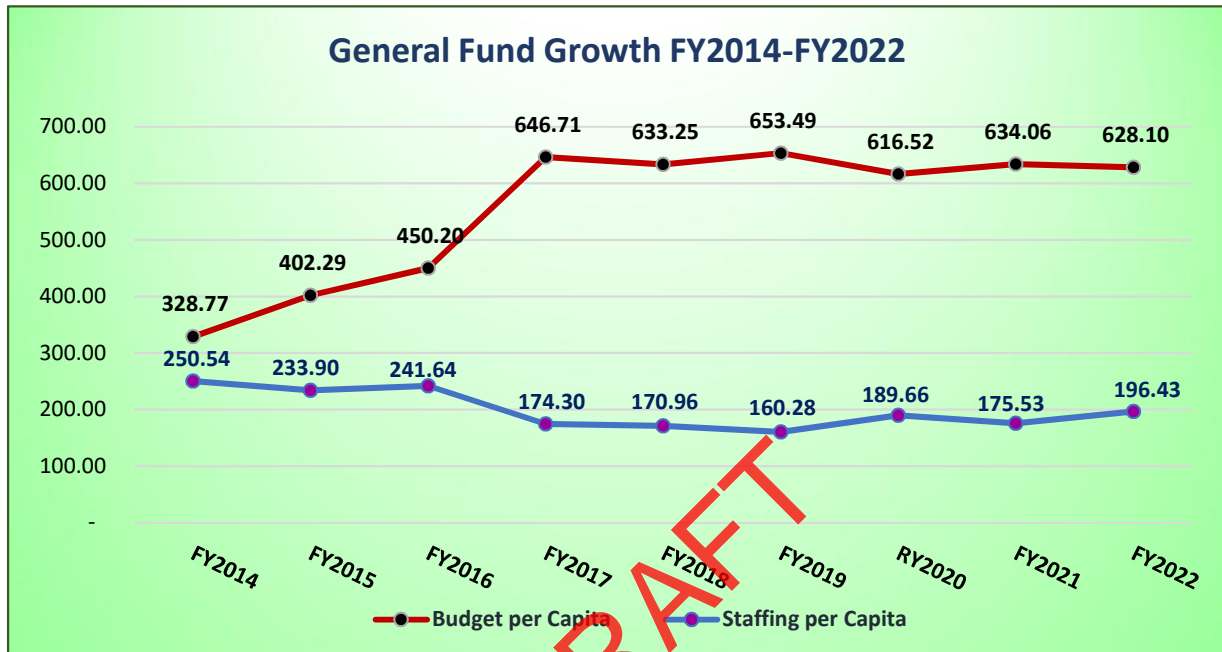
GROWTH CHARTS

The City of Princeton has experienced a 12% - 15% population growth for the past four years. This growth is expected to continue through FY22.



CITY OF PRINCETON BUDGET HIGHLIGHTS FISCAL YEAR 2021-2022

This chart shows the growth of the City's budget in context of the growth in population. As expected, the per capita share of the General Fund budget is decreasing slightly with this continued growth.



The City of Princeton utilizes a conservative approach when projecting revenues. The growth in population, property values, sales tax and development of residential communities drives this trend. The City anticipates that this growth will continue over the next several years.

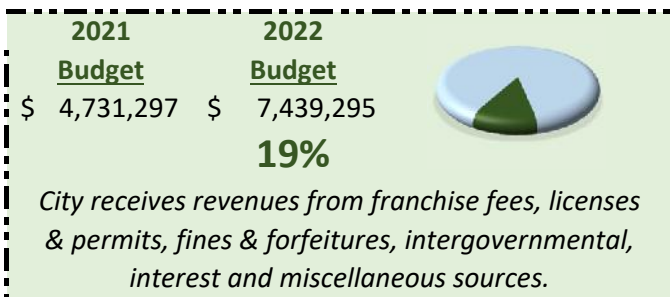
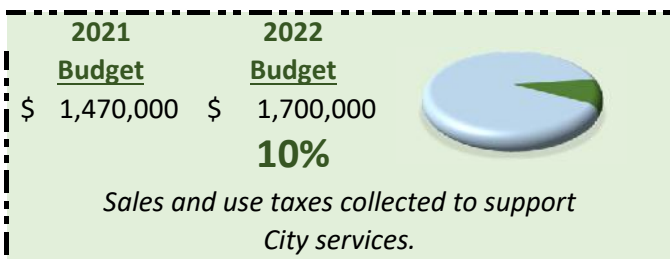
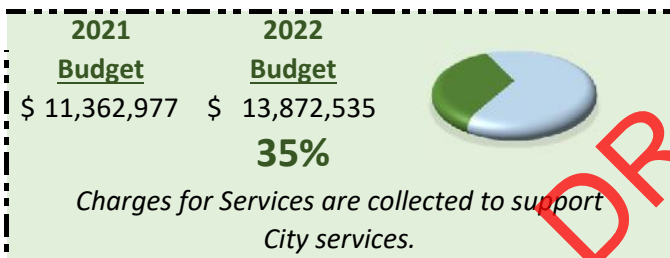
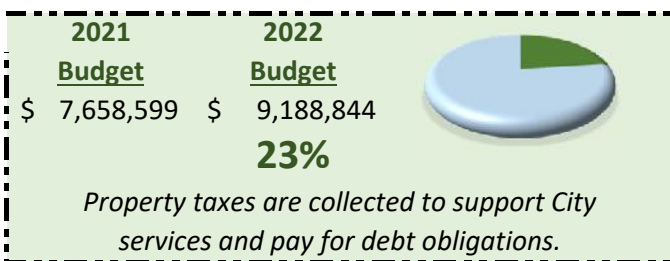
BUDGET SNAPSHOT

What does it cost to run the City and where does the money come from?

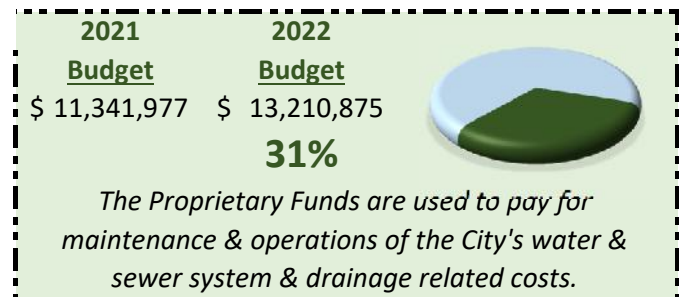
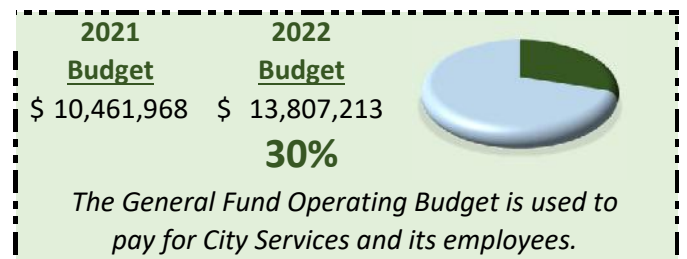
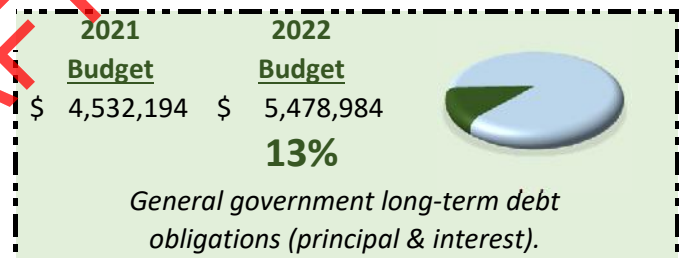
A variety of sources finance the City budget. The General Fund receives funding from taxes, user fees, licenses, permits, and other charges. The Proprietary Funds are supported mainly by user fees.

The numbers below are based on the fiscal year 2019-20 and 2020-21 adopted budgets and may change at the close of the fiscal year.

Financial resources available to the City:



Costs for running the City:



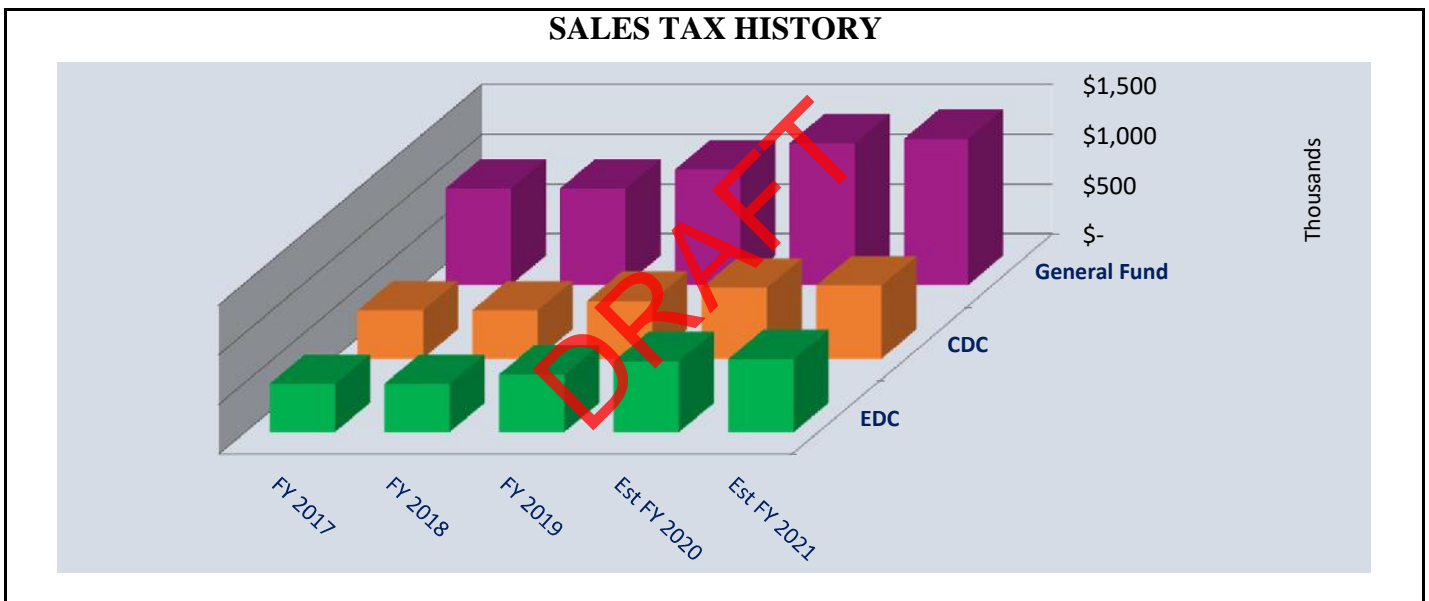
SALES TAX

Sales tax collections are based on economic activity and vary with changes in the local economy.

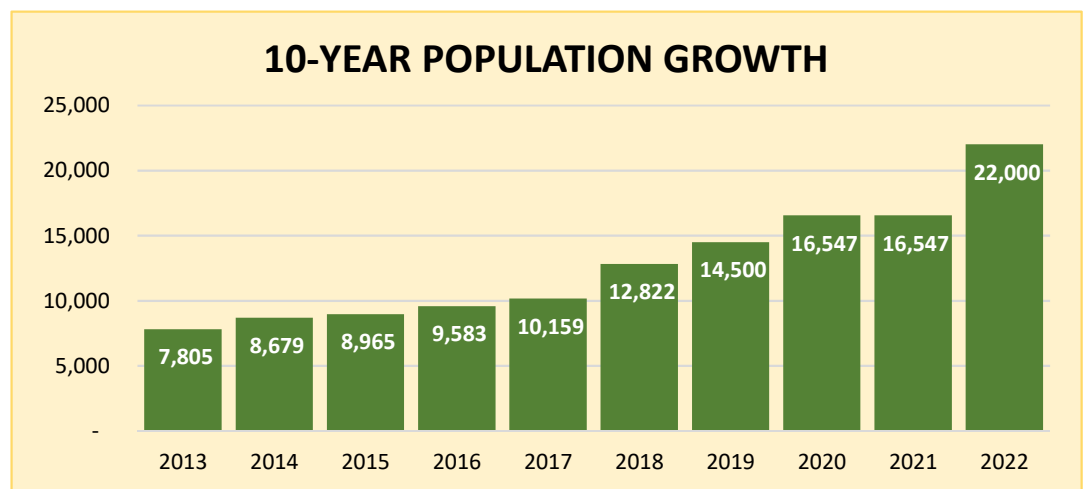
The estimate of FY2021-22 sales tax revenue (in the General Fund) of \$1,700,000 reflects an increase in estimated sales tax revenues of 16% due to population growth of the community.

Sales tax is collected by retailers and remitted to the State Comptroller's office for the sale of goods and services within the City of Princeton. The State returns 2% of the total sales tax collected. One cent is used for the General Fund and one cent is allocated 50/50 between the Economic Development Corporation and the Community Development Corporation. Sales tax collections make up approximately 10% of the total General Fund revenues.

Sales Tax Breakdown	
State of Texas	6.25%
City of Princeton	1.00%
Economic Development Corporation	0.50%
Community Development Corporation	0.50%
	<hr/>
	8.25%



The City of Princeton has experienced a 12% - 15% population growth for the past four years. This growth is expected to continue through FY22.



**COMBINED BUDGET SUMMARY OF REVENUES AND EXPENDITURES
FISCAL YEAR 2021-2022**

	GOVERNMENTAL				PROPRIETARY			COMPONENT UNITS		TOTAL
	General Fund	TIF Fund	Debt Service	Roadway Impact	Water & Sewer	Drainage Utilitiy	W/S Impact Fund	Economic Development	Community Development	All Fund 2021-2022
REVENUES										
Ad Valorem tax	\$ 4,947,173	\$ 650,000	\$ 3,602,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,199,655
Sales tax	1,700,000	550,000	-	-	-	-	-	850,000	850,000	3,950,000
Franchise taxes	1,110,000	-	-	-	-	-	-	-	-	1,110,000
License, Permits and Fees	4,598,000	-	-	-	-	-	-	-	-	4,598,000
Charge for Services	295,500	-	-	-	12,654,500	665,000	-	-	-	13,615,000
Fines and forfeitures	257,535	-	-	-	-	-	-	-	-	257,535
Impact Fees	-	-	-	2,750,000	-	-	2,750,000	-	-	5,500,000
Interest Earned	8,000	-	1,500	500	1,500	-	5,000	1,500	1,500	19,500
Miscellaneous	18,350	-	-	-	-	-	-	-	-	18,350
Grants and Contributions	6,000	-	-	-	-	-	-	-	-	6,000
Capital Lease Proceeds	483,184	-	-	-	155,000	-	-	-	-	638,184
Intergovernmental	394,471	-	622,201	-	32,589	-	-	-	-	1,049,261
TOTAL REVENUES	13,818,213	1,200,000	4,226,183	2,750,500	12,843,589	665,000	2,755,000	851,500	851,500	39,961,485
EXPENDITURES										
General Government	1,424,759	-	-	-	-	-	-	541,597	118,362	2,084,718
Public Safety	7,073,528	-	-	-	-	-	-	-	-	7,073,528
Public Services and Operations	321,065	-	-	-	-	-	-	-	-	321,065
Parks & Recreation	1,151,877	-	-	-	-	-	-	-	-	1,151,877
Library	215,870	-	-	-	-	-	-	-	-	215,870
Development and Code Compliance	1,522,938	-	-	-	-	-	-	-	-	1,522,938
Public Works	1,578,656	5,000	-	500,000	10,578,042	280,998	50,000	-	-	12,992,696
Fleet Maintenance	218,179	-	-	-	-	-	-	-	-	218,179
Non-Departmental	311,340	-	-	-	-	-	-	-	-	311,340
Debt Service	-	-	4,226,183	-	596,332	-	-	75,000	579,790	5,477,305
Transfers	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	3,010,000	-	3,020,000	2,028,217	25,000	3,000,000	-	-	11,083,217
TOTAL EXPENDITURES	13,818,213	3,015,000	4,226,183	3,520,000	13,202,591	305,998	3,050,000	616,597	698,152	42,452,734
Beginning Fund Balance	7,562,256	3,384,227	1,394,096	4,330,304	5,720,251	311,025	7,029,535	1,936,338	1,301,234	32,969,266
Ending Fund Balance	\$ 7,562,256	\$ 1,569,227	\$ 1,394,096	\$ 3,560,804	\$ 5,361,249	\$ 670,027	\$ 6,734,535	\$ 2,171,241	\$ 1,454,582	\$ 30,478,017

CITY OF PRINCETON
Summary of Fund Balances
FISCAL YEAR 2021-2022

FUND	2020-2021 Year End Estimates	2021-2022 Year End Projections	Calculated Target Fund Balance	Over/(Under Target Fund Balance	
GENERAL FUND	\$ 7,562,256	\$ 7,562,255	\$ 7,445,420	\$ 116,835	1.5%
DEBT SERVICE	1,394,096	1,394,096	1,720,078	(325,982)	-23.4%
TIF	3,384,227	1,569,227	1,569,227	-	
GENERAL CAPITAL PROJECT FUNDS	4,330,304	3,560,804	3,560,804	-	
PROPRIETARY FUNDS (Water & Sewer, Drainage Utility)	6,031,276	6,031,276	7,170,662	(1,139,386)	-18.9%
UTILITY CAPITAL PROJECT FUNDS	7,029,535	6,734,535	6,734,535		
ECONOMIC DEVELOPMENT	1,936,338	2,171,241	2,305,847	(134,606)	-6.2%
COMMUNITY DEVELOPMENT	1,301,234	954,582	897,507	57,075	6.0%
TOTAL	\$ 32,964,266	\$ 29,978,015			

Reason for targeted fund balance variance of 10% or more:

Debt Service Fund - The decrease in fund balance is due to 2020 excess debt collections and average of prior three years per Collin County Tax Collector calculation.

Proprietary Funds - The fund balances for the Proprietary Funds remains stable. A portion of these fund balances were used to finance infrastructure improvements and purchase more water meters due to the ongoing development within the City.

Utility Capital Funds - The decrease in fund balance is due to projects planned during the fiscal year.

GENERAL FUND

The General Fund is the operating fund of the City of Princeton. This Fund receives and accounts for all general tax revenues and other receipts including revenues that are restricted by law or contractual agreement. The General Fund includes a greater variety and amount of revenues, and finances a wider range of governmental activities than any other fund. The primary revenue sources for the General Fund are property taxes, sales and use tax, franchise fees, license and permit fees, fines and warrants, and miscellaneous general revenues.

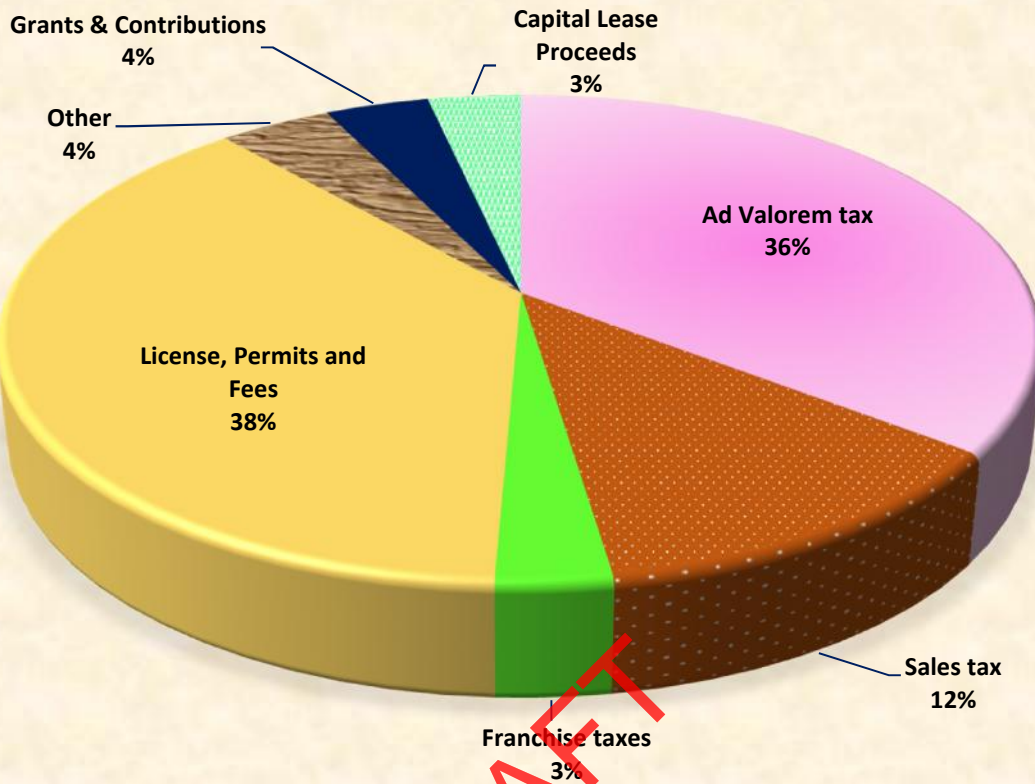
The General Fund accounts for general expenditures for most government functions. Operations in this Fund provide basic services such as Administration, Police, Fire, Streets, Facilities, Development and Code Enforcement, Parks, and Library. Included for each operations area is an organizational chart, program description, goals and objectives, personnel summary, and an expenditure summary.



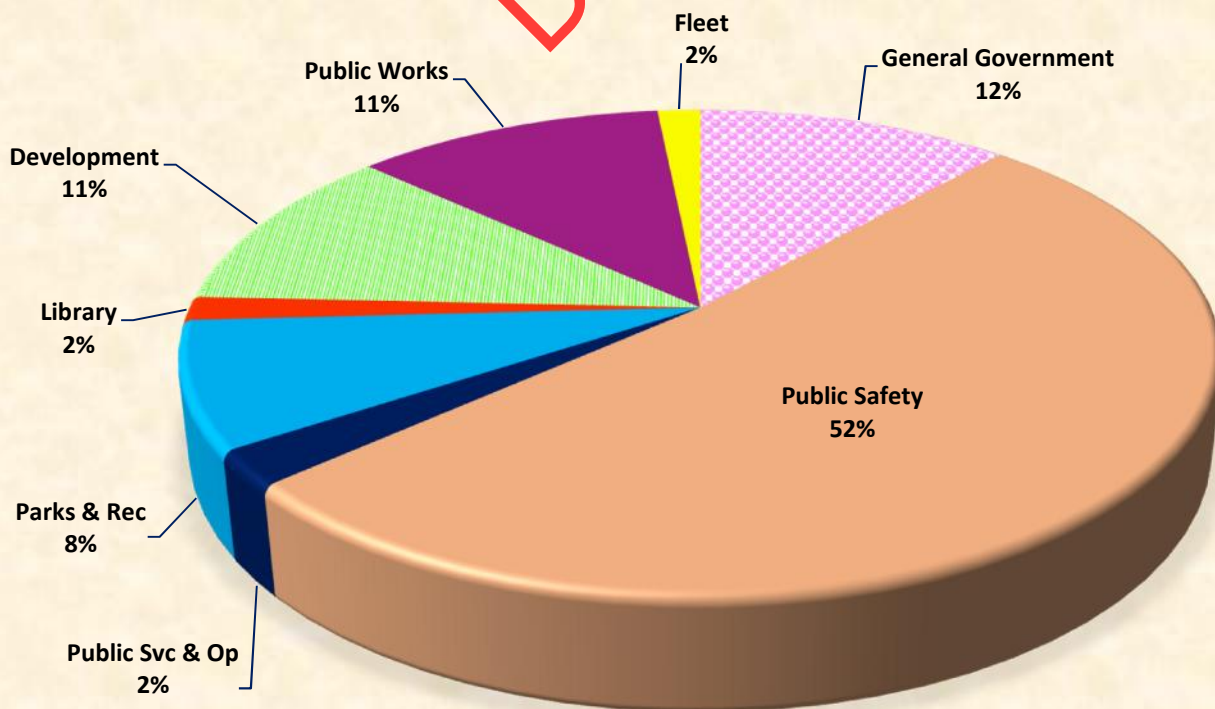
**CITY OF PRINCETON
GENERAL FUND
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2021-2022**

	ACTUAL 2019-20	BUDGET 2020-21	PROJECTED 2020-21	PROPOSED 2021-22
RESTRICTED FUND BALANCE	\$ 149,233	1,018,277	1,018,277	396,420
COMMITTED FUND BALANCE	55,523	63,682	63,682	63,682
UNASSIGNED FUND BALANCE	1,995,269	3,599,626	3,599,626	6,985,718
TOTAL BEGINNING FUND BALANCE	2,255,548	4,681,585	4,681,585	7,445,820
REVENUES				
Ad Valorem tax	3,875,005	4,632,829	4,661,320	4,947,173
Sales tax	1,439,760	1,500,000	1,590,000	1,700,000
Franchise taxes, including PEG Capital	421,213	382,300	385,000	425,000
Administration fee	592,703	592,703	592,703	685,000
License, Permits and Fees	3,918,876	4,448,000	4,448,854	4,598,000
Charges for Services	150,081	240,000	226,000	295,500
Fines and forfeitures	196,657	255,750	257,500	257,535
Interest Earned	36,706	15,000	14,000	8,000
Miscellaneous	200,384	28,000	224,155	18,350
Grants and Contributions	109,865	1,084,382	888,061	6,000
Capital Leases Proceeds	334,717	999,457	999,457	483,184
Intergovernmental	1,217,598	717,539	717,539	394,471
TOTAL REVENUES	12,493,565	14,895,960	15,004,589	13,818,213
EXPENDITURES				
General Government	892,922	1,350,753	1,286,127	1,424,759
Public Safety	5,605,735	6,846,474	6,749,422	7,073,528
Public Services and Operations	300,797	351,285	318,778	321,065
Parks & Recreation	752,015	881,511	873,662	1,151,877
Library	207,175	249,670	243,990	215,870
Development and Code Enforcement	1,070,047	1,297,011	1,294,184	1,522,939
Public Works	1,155,564	1,411,950	1,390,501	1,578,656
Fleet Maintenance	83,273	88,043	83,690	218,179
Non-Departmental	-	-	-	311,340
TOTAL EXPENDITURES	10,067,528	12,476,697	12,240,354	13,818,213
TOTAL GENERAL FUND, NET	\$ 2,426,037	\$ 2,419,263	\$ 2,764,235	\$ -
RESTRICTED FUND BALANCE	1,018,277	371,420	396,420	421,620
COMMITTED FUND BALANCE	63,682	63,682	63,682	77,682
UNASSIGNED FUND BALANCE	3,599,626	6,665,746	6,985,718	6,946,518
TOTAL ENDING FUND BALANCE	\$ 4,681,585	\$ 7,100,848	\$ 7,445,820	\$ 7,445,820

GENERAL FUND REVENUES



GENERAL FUND EXPENDITURES



**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2021-2022**

	ACTUAL 2019-2020	BUDGET 2020-2021	PROJECTED 2020-2021	PROPOSED 2021-2022
Revenues by department/type:				
Administration				
Ad valorem tax	\$ 3,875,005	\$ 4,632,829	\$ 4,661,320	\$ 4,947,173
Sales tax	1,439,760	1,500,000	1,590,000	1,700,000
Franchise tax	421,213	382,300	385,000	425,000
Charge for services	592,703	592,703	592,703	685,000
Interest earned	36,706	15,000	14,000	8,000
Intergovernmental	747,911	579,634	579,634	95,924
Miscellaneous	8,059	9,250	9,250	7,500
Total Administration	7,121,357	7,711,716	7,831,907	7,868,597
Library				
Collin County Library Fund	29,338	21,462	21,462	21,462
Fines	227	500	500	500
Donations	454	850	500	850
Book sales	186	400	400	400
Miscellaneous	3,204	3,000	3,000	3,000
Total Library	33,409	26,212	25,862	26,212
Marketing & Community Events				
Event Fees	8,470	5,000	4,000	4,000
Donations/Sponsorships	3,133	33,500	12,500	25,000
Intergovernmental	34,000	49,000	49,000	60,944
Total Community Relations	45,603	87,500	65,500	89,944
Municipal Court				
Fines	184,479	243,750	245,000	245,000
Security	5,829	6,000	6,500	5,350
Technology	6,349	6,000	6,000	7,185
Total Municipal Court	196,657	255,750	257,500	257,535
Development and Code Enforcement				
Permits/licenses/fees	3,918,876	4,448,000	4,448,854	4,598,000
Total Development and Code Enforcement	3,918,876	4,448,000	4,448,854	4,598,000
Public Works				
Intergovernmental	190,644	-	-	-
Grant proceeds	-	196,448	196,448	-
Miscellaneous	5,317	-	-	-
Total Public Works	195,961	196,448	196,448	-
Parks and Recreation				
Sports game & tournament fees	86,289	130,000	138,000	195,000
Park use fees	50	500	500	500
Intergovernmental	9,000	-	-	6,128
Miscellaneous	1,003	1,100	1,100	500
Total Parks and Recreation	96,342	131,600	139,600	202,128

**CITY OF PRINCETON
GENERAL FUND - REVENUES
FISCAL YEAR 2021-2022**

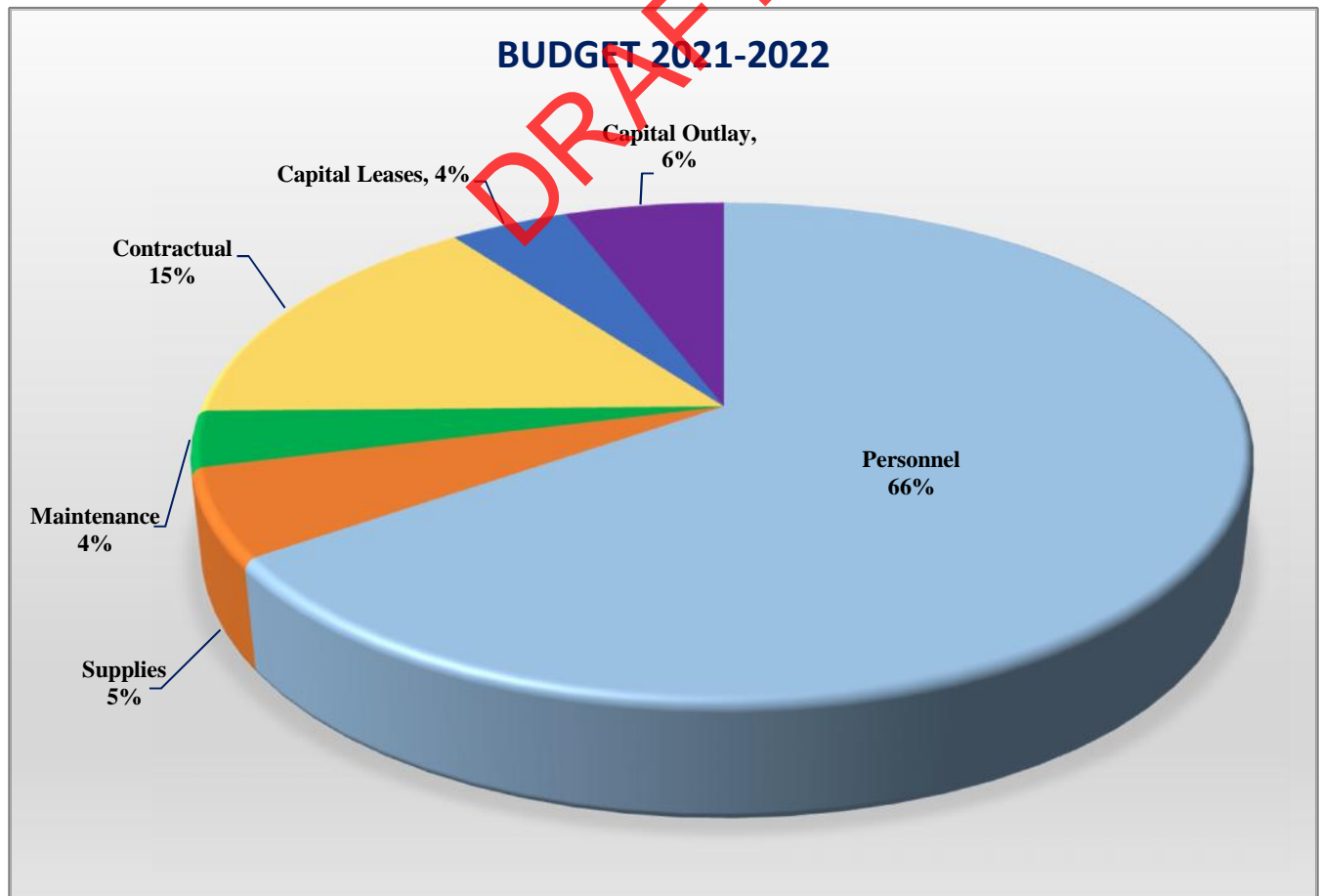
	ACTUAL 2019-2020	BUDGET 2020-2021	PROJECTED 2020-2021	PROPOSED 2021-2022
Police				
Grants and contributions	2,406	1,800	1,927	1,500
Donations	511	100	2	100
SRO reimbursements	111,565	111,565	111,565	111,565
Miscellaneous	21,352	12,500	12,628	5,000
Total Police	135,834	125,965	126,122	118,165
Fire				
Grants and contributions	102,442	1,500	1,500	1,500
Intergovernmental	95,140	535,512	535,512	98,448
AMR Housing	14,400	16,000	16,000	16,000
Fire inspections/plan reviews	51,726	55,000	55,000	55,000
Donations	4,052	305,000	305,000	3,000
Miscellaneous	147,049	300	327	500
Total Fire	414,809	913,312	913,339	174,448
TOTAL OPERATING REVENUES	12,158,848	13,896,503	14,005,132	13,335,029
OTHER FINANCING SOURCES				
Capital lease proceeds	334,717	999,457	999,457	483,184
TOTAL OTHER FINANCING SOURCES	334,717	999,457	999,457	483,184
TOTAL REVENUES	\$ 12,493,565	\$ 14,895,960	\$ 15,004,589	\$ 13,818,213

**CITY OF PRINCETON
GENERAL FUND - EXPENDITURES
FISCAL YEAR 2021-2022**

	ACTUAL 2019-2020	BUDGET 2020-2021	PROJECTED 2020-2021	PROPOSED 2021-2022
Expenditures by Function				
General Government				
Administration	538,446	621,291	621,142	521,124
City Council	4,591	22,856	23,765	17,050
Finance	212,981	243,736	243,582	268,091
Library	207,175	249,670	243,990	215,870
Marketing and Communications	-	214,063	193,531	318,862
Community Events	136,904	248,807	204,107	299,632
Facilities	342,198	332,452	311,709	578,764
Parks and Recreation	752,015	881,511	873,662	1,151,877
Fleet Maintenance	83,273	88,043	83,690	218,179
Non-Departmental	-	-	-	311,340
Total Administration	2,277,583	2,902,429	2,799,178	3,900,789
Public Safety				
Police	3,309,256	3,467,652	3,455,966	3,932,568
Emergency Management	46,462	52,074	51,774	53,412
Fire	2,250,017	3,326,748	3,241,682	3,087,548
Total Public Safety	5,605,735	6,846,474	6,749,422	7,073,528
Public Service and Operations				
Municipal Court	300,797	351,285	318,778	321,065
Development and Code Enforcement	1,070,047	1,297,011	1,294,184	1,522,939
Total Public Service and Operations	1,370,844	1,648,296	1,612,962	1,844,004
Public Works				
Streets	813,366	1,079,498	1,078,792	999,892
Total Public Works	813,366	1,079,498	1,078,792	999,892
TOTAL OPERATING EXPENDITURES	\$ 10,067,528	\$ 12,476,697	\$ 12,240,354	\$ 13,818,213

**CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL GENERAL FUND BUDGET
FISCAL YEAR 2021-2022**

Classification	ACTUAL 2019-2020	% OF ACTUAL	BUDGET 2020-2021	% OF BUDGET	BUDGET 2021-2022	% OF BUDGET
Personnel	\$ 6,255,495	62%	\$ 7,247,573	58%	\$ 9,025,946	65%
Supplies	543,581	5%	783,632	7%	793,866	5%
Maintenance	621,216	6%	529,830	4%	505,036	4%
Contractual	1,617,824	16%	2,028,028	16%	2,096,831	15%
Capital Leases	419,811	4%	533,139	4%	596,814	4%
Capital Outlay	609,601	6%	1,354,495	11%	799,720	6%
TOTAL	\$ 10,067,528		\$ 12,476,697		\$ 13,818,213	



**FUND
GENERAL FUND****DEPARTMENT
CITY COUNCIL****ACCOUNT
501-100*****Mission and Responsibilities***

The City Council's mission is to provide essential utility services for daily living, protect people and property by making a safe community, plan for future developments, support economic development and preserve the heritage of the City.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ -	\$ -	\$ -	\$ -	0%
Supplies	651	2,405	1,950	2,350	-2%
Maintenance	-	1,400	1,400	1,200	-100%
Contractual	3,940	19,051	20,415	13,500	-29%
TOTAL	\$ 4,591	\$ 22,856	\$ 23,765	\$ 17,050	-25%

No Capital Outlay

Objectives:

The City Council promotes economic vitality and creates a sustainable community; manages the City's operations effectively; and strive to represent the citizens of Princeton equitably and fairly in all decisions of policy concerning the operations of the City.

This department accounts for expenses related to the governing body including:

- * Education & training related expenses for all City Council Members;
- * Expenses related to maintenance and supplies for IT equipment; live feed and archiving of meetings and other items need for day-to-day use; and
- * Awards scholarships to qualified graduating high school students from Princeton High School.

FUND
GENERAL FUND
DEPARTMENT
ADMINISTRATION
ACCOUNT
501-000
Mission and Responsibilities

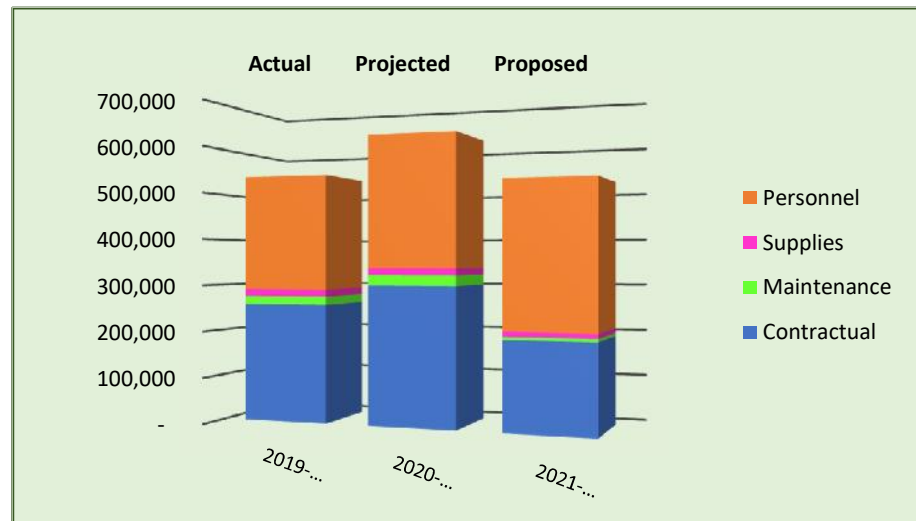
The City Manager's office provides daily administrative leadership to implement policies and vision of the City Council and is responsible to the Mayor for the preparation and management of the annual budget.

The City Secretary serves as the liaison between the City administration and the elected officials. This office is also the custodian of records for the City and administers open records requests, coordinates agendas and minutes for all public meetings and hearings.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 248,119	\$ 284,642	\$ 284,642	\$ 313,052	10%
Supplies	14,556	14,084	13,934	10,050	-29%
Maintenance	18,528	22,700	22,700	6,500	-71%
Contractual	257,243	299,865	299,866	191,522	-36%
TOTAL	\$ 538,446	\$ 621,291	\$ 621,142	\$ 521,124	-16%

No Capital Outlay


Significant Budget Item

In FY2020, a percentage of Personnel costs have been charged to EDC & CDC. Beginning in FY21, a transfer from EDC & CDC is recorded to reimburse a portion of these costs. Also, with the opening of the new city hall, shared costs such as electricity, copier supplies, janitorial supplies, building maintenance, internet costs, building maintenance and other costs are budgeted in a Non-Departmental portion of the General Fund.

**FUND
GENERAL FUND****DEPARTMENT
ADMINISTRATION****ACCOUNT
501-000****Objectives:**

Provide leadership and oversight in moving forward the priorities, policies and programs of the City Council;
 Keep current the records, ordinances, resolutions and city codes;
 Conduct all meetings and activities with the goal to build open and transparent government, positive relationships and ongoing community engagement,

Accomplishments:

- * Construction of the new City Hall and municipal park nearing completion
- * Implemented the audio visual live streaming for public meetings, with the ability to search and review past archived meetings
- * Facilitated all of the Planning and Zoning, Community Development, and Economic Development meetings.
- * Implemented several projects such as the COVID-19 relief grants, and the voucher stimulus grants.
- * Completed the construction of fire station #3 on Myrick Lane.
- * Completed the Mayors initiative to implement a utility bill payment plan.
- * Conducted and continued outreach to attract businesses and create jobs within the city, such as Buff and Shine manufacturing in the Bois "D" Arch Business Park.

Goals:

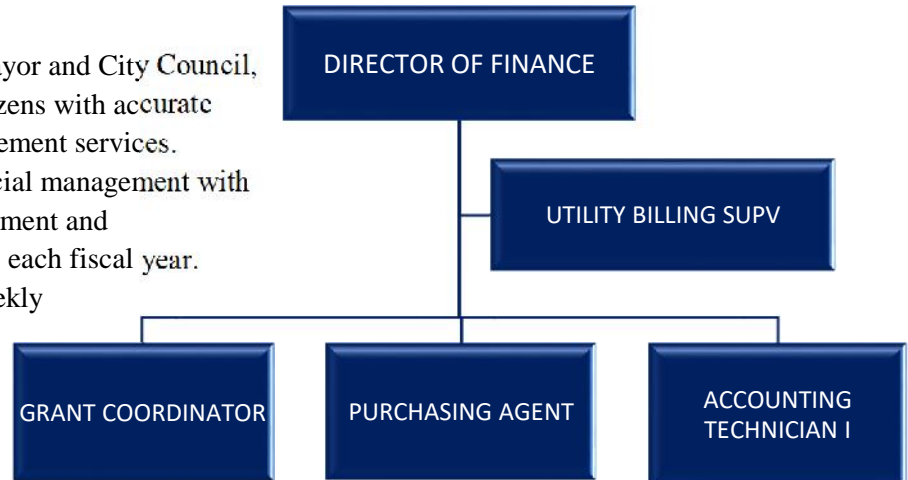
- Continue to work towards economic growth and oversee major capital efforts within the City
- Seek out alternative sources of funding, including grants for special projects
- Represent the City's interest with other agencies and government entities
- Assist the City Council in formulating long-term planning activities and goals
- Maintain a sound fiscal position for the City by responsible budgeting and spending
- Continue to provide a strong leadership for the organization through training and education programs.

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Meeting notices and other public notices posted in accordance with Open Meetings Act	100%	100%	100%	0%
*Requests for public information received				
Responses to public information requests within 10 business days	100%	100%	100%	0%

* The decrease in requests for public information is, in our opinion, directly associated with the COVID-19 pandemic, stay at home orders, that resulted in a decline in citations and traffic accidents.

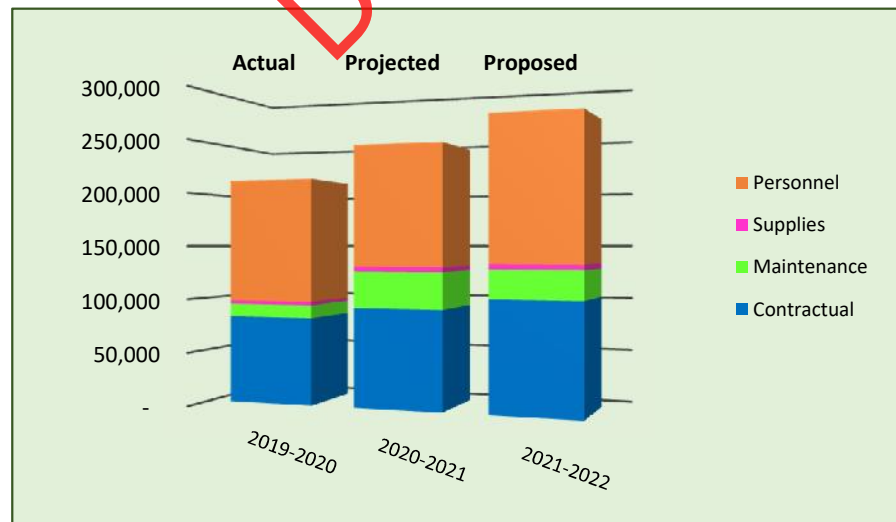
FUND
GENERAL FUND
DEPARTMENT
FINANCE
ACCOUNT
502-000
Mission and Responsibilities

The Finance Department provides the Mayor and City Council, City Manager, departments, staff and citizens with accurate and timely financial reporting and procurement services. This department provides effective financial management with the presentation of the City's budget document and comprehensive financial reporting (audit) each fiscal year. Payment of the City's bills, issuing bi-weekly payroll, and regular budget reporting are some of the duties performed.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 115,555	\$ 112,396	\$ 112,396	\$ 134,396	20%
Supplies	3,035	4,600	4,600	4,500	-2%
Maintenance	12,330	34,000	34,000	26,645	-22%
Contractual	82,061	92,740	92,586	102,550	11%
TOTAL	\$ 212,981	\$ 243,736	\$ 243,582	\$ 268,091	10%

No Capital Outlay


Significant Budget Item

Two new positions have been created for FY22 and the current personnel will transition to these positions. This will create an opening for an additional employee for the department to fill the Accounting Technician I position. The Contractual category contains contract service payments to Collin County Appraisal District and Tax Office. These services continue to increase each year due to more properties being added to the tax roll. Maintenance costs have increased significantly due to the upgrade of the Financial software with Tyler Technology

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	FINANCE	502-000

Objectives:

The Finance Department endeavors to provide timely and accurate financial reporting for the City and the Community as a whole. Finance manages cash and investments in accordance with the City's Investment Policy that is reviewed and adopted annually by the City Council.

Other services provided by this department include receivables tracking, payroll and payables processing for all departments, accounting for capital projects, and assisting departments in the budgetary process.

Accomplishments:**Ensure excellent fiscal management**

- * Earned FY2020 Certificate of Excellence in Financial Report for the eighth consecutive year
- * Earned FY2021 Distinguished Budget Presentation Award for the fifth consecutive year
- * Assisted rating agency with documentation for rating review
- * Assisted in the issuance of 2021 Bonds
- * Provided support and documentation to Emergency Coordinator on FEMA process for grant
- * Migration to Incode10 completed for Financial, Utility Billing, HR and personnel management
- * Implementation of electronic Purchase Orders

Goals:**Maintain operational excellence**

- Continue to achieve excellence in Financial Reporting and Budget Presentation
- Assist all other departments with Incode 10 migration and training
- Maintain a General Fund unassigned fund balance of 90 days
- Continue to ensure due diligence in the stewardship of public funds, assets, and service delivery
- RFQ for Depository services
- Begin process to submit City's Investment Policy for review by Government Treasurers' Organization of Texas
- Begin process to obtain Texas Comptroller of Public Accounts' Transparency Star program recipient

PERFORMANCE MEASURES			
	Actual 2019-2020	Projected 2020-2021	Projected 2021-2022
GFOA Distinguished Presentation for Budget	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
GFOA Certificate of Achievement for Excellence in Financial Reporting	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provide vendors with quality service by ensuring prompt payments, as required by law	95%	98%	98%
Provide quality service and prompt information to financial advisors, bondholders, and rating agencies as needed to ensure reporting deadlines are met	100%	100%	100%
Investments in compliance with policy and PFIA	100%	100%	100%

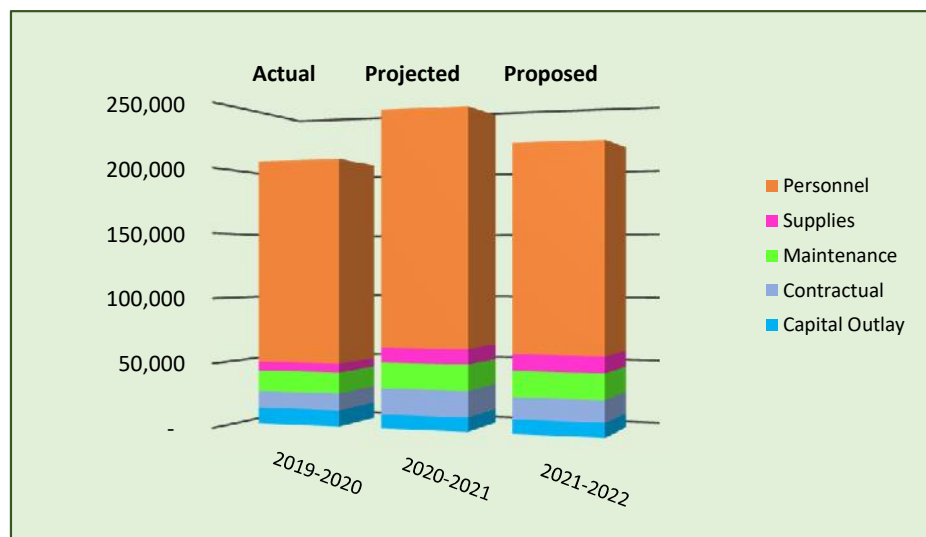
FUND
GENERAL FUND
DEPARTMENT
LIBRARY
ACCOUNT
503-000
Mission and Responsibilities

The Lois Nelson Public Library is to enlighten and enrich the citizens of Princeton and the surrounding community by providing services and resources needed for self-directed personal growth, satisfying leisure experiences, cultural understanding and to promote literacy, lifelong learning and love of reading. The Library operates in a 4,000 square foot facility that provides more than 16,000 books, audio books, videos, magazines, and downloadable e-books, e-audio books, and music for all ages. Free wi-fi is available 24/7 along with 13 computers for the public to access the internet and online databases including TexShare databases provided by the Texas State Library.



The Library is open 40 hours a week and has more than 7,500 registered patrons and averages about 1,000 visitors each month. Collin County provides grant funds to assist with Library operations. As an accredited library through the Texas State Library and Archives Commission, the Library provides access to the InterLibrary and TexShare programs

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 157,919	\$ 181,697	\$ 181,298	\$ 156,236	-14%
Supplies	6,823	11,956	11,739	12,400	4%
Maintenance	16,444	20,000	20,000	19,634	-2%
Contractual	13,357	21,017	19,953	16,600	-21%
Capital Outlay	12,632	15,000	11,000	11,000	-27%
TOTAL	\$ 207,175	\$ 249,670	\$ 243,990	\$ 215,870	-14%


Significant Budget Item

Contractual costs and capital outlay have decreased due to less monies being allocated from Collin County. These funds help to supplement certain activities and programs and purchase books for the Library

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	LIBRARY	503-000

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Library books	12,632	15,000	11,000	11,000	County funds/Gen Rev
TOTAL	\$ 12,632	\$ 15,000	\$ 11,000	\$ 11,000	

Objectives:

To provide residents a central source for information on a wide variety of programs, services, and activities; resources to explore topics of personal interest and continue learning; a safe and welcoming place to meet and interact with others or sit quietly and read; accessible virtual spaces that support networking; and to help improve the quality of life for our residents. Adding memberships, programs, and participants in the library are important goals each year.

Accomplishments:

- * Welcomed an average of 1,070 visitors during limited operations;
- * Registered 187 new members in FY2021 - brings the total membership to 7,206
- * Provided Summer Reading Program;
- * Received grant funding from Collin County to continue library services for Collin County residents
- * The Library's Facebook page has 883 followers
- * Provided curbside pick-up service beginning June 1, 2020
- * Provided virtual Storytime on Library's facebook page; and
- * Provided curbside craft kits

Goals:

- Provide excellent services, programs and resources to the community
- Ensure that customer service leaves every customer with a lasting, positive impression
- Provide a safe environment for patrons and staff
- Have available materials for exploring interest and hobbies; job search, information on area places and events
- Continue to partner with the Princeton Historical Society to display photographs sharing the history of Princeton;
- Continue to develop book, video, audiobook, and e-book collections for all ages
- Expand the use of social media: Facebook
- Provide information about the Library to new residents to be included in the City's Welcome Packets
- Continue State Accreditation for high Library standards
- Continue Story Time every Wednesday
- Continue Book Club; and
- Continue Family Story Time in the evenings.

**FUND
GENERAL FUND****DEPARTMENT
LIBRARY****ACCOUNT
503-000**

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change
Annual checkouts	15,930	7,308	8,000	9%
Membership	6,977	7,073	7,500	6%
Visitors each year	4,593	2,357	4,800	5%
# of Programs each year	54	13	68	26%
# of Participants in programs	2,276	306	3,000	32%

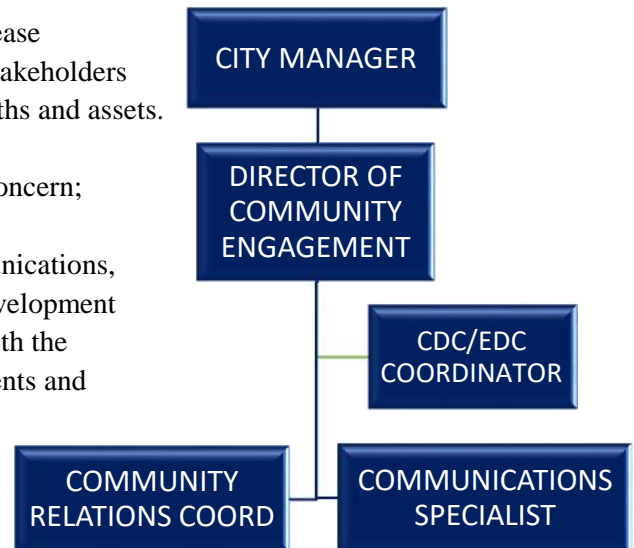
*Decrease in FY21 is due to Library closed to the public due to COVID-19 pandemic. The Library was not open October 2020, January 2021 and February 2021. Curbside and online services were available during these closures. FY22 estimates are conservative since the Library is still adhering to social distancing guidelines.



**FUND
GENERAL FUND****DEPARTMENT
MARKETING & COMMUNICATIONS****ACCOUNT
504-040*****Mission and Responsibilities***

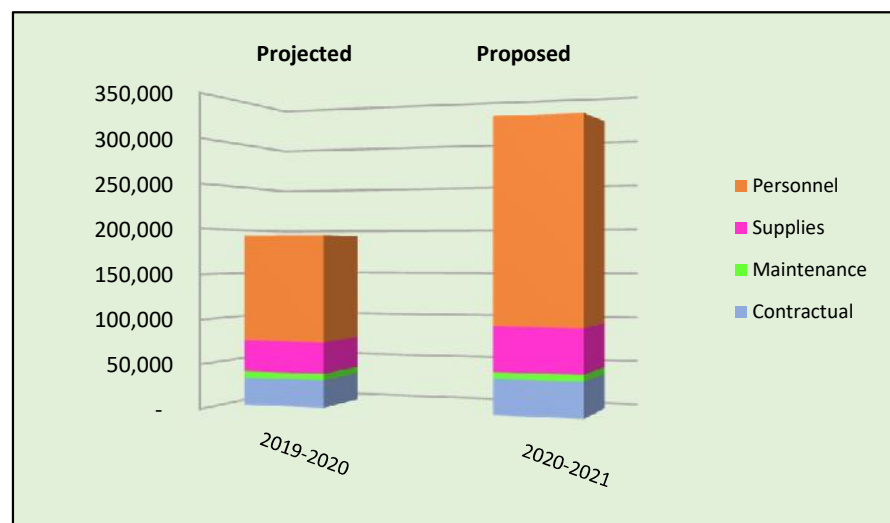
The Marketing and Communications Department works to increase awareness of the City's services and programs among citizens stakeholders and expand regional and national awareness of the City's strengths and assets.

Inform the public and citizens of events, actions, and items of concern; partner with departments to develop and implement strategic communications City-wide publish press releases, crisis communications, and manage social media; provide marketing strategy, brand development and management, and manage the City's website; collaborate with the Community Development Corporation in public community events and engagements, as well as City public amenity projects; and collaborate with the Economic Development Corporation to attract and retain businesses to enhance the health of our community and local economy.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	n/a	\$ 132,310	\$ 119,567	\$ 223,504	69%
Supplies	n/a	37,000	35,500	49,000	32%
Maintenance	n/a	7,200	7,200	7,200	0%
Contractual	n/a	37,553	31,264	39,158	4%
TOTAL	n/a	\$ 214,063	\$ 193,531	\$ 318,862	49%

No Capital Outlay

***Significant Budget Item***

Personnel costs increased with the approved budget for two additional positions; however, one full-time position will be partially funded by the EDC and CDC. Supplies increased for additional promotional items at City events.

Accomplishments:

- * 2020 Scenic City Certified
- * Expanded the use of social media and website communications to reach more of the City's residents and stakeholders
- * Increased the number of news releases, advisories and alerts distributed to the public and media to better communicate declarations and orders regarding local governance and the City programs, initiatives and accomplishments
- * Pursued additional opportunities to promote the City's desirable quality of life and economic development prospects

Goals, Objectives & Performance Measures**Goal**

Increase communications regarding specific initiatives from the City across available media channels

Objective

Efficiently communicate the City's declarations regarding health and safety, accomplishments, enhance the new City website to include the use of pop-up notifications, promote downtown, the business park, municipal site and special events.

Measurement	FY20 Projected	FY21 Projected	FY22 Projected
Number of media releases	n/a	15	20

Goal

Grow social media presence and increase channels of communications through creation of departmental brochures and pamphlets, developing information displays at City events, assessing and evaluating new social media platforms, as well as integrating the newly designed website into City communication efforts.

Objective

Work in collaboration with the City's departments to effectively market City assets.

Measurement	FY20 Projected	FY21 Projected	FY22 Projected
Events*	n/a	5	6
Departmental brochures/pamphlets	n/a	2	2
New social media platforms	n/a	1	2

Goal

Identify and communicate resources and updates to the public regarding public health concerns, City orders, and information from the County and State.

Objective

Communicate and respond to immediate community needs resulting from the COVID-19 pandemic, with particular care for the most vulnerable.

Measurement	FY20 Projected	FY21 Projected	FY22 Projected
Published public health emerg updates	n/a	20	15
Push-notifications	n/a	10	5
Provide resources available for assistance to the public	n/a	2	5

Services:

Communication Services	Provides strategy and governance on City-wide communications and initiatives; provides internal and external communications services; partners with departments to develop and implement strategies/tactics for specific initiatives across a variety of channels.
Video Services	Production of internal organization videos to be shared on social media and the City website to explain issues facing the community, increase awareness of projects, events and activities sponsored by the City.
Marketing and Creative Services	Provides marketing and creative strategy and consultation on a variety of City-wide projects; provides brand development and management for print, web and video.
Web Services	Administration and management of www.princetontx.gov ; provide and manage a City application for delivery of e-newsletters, web updates, and City's social media presence.
Community Engagement	Provide strategic guidance for developing community engagement plans to educate the public on City initiatives.
Events	Provide events for residents and visitors that reflect the community's unique character, strengthening community image and sense of place, encourage community-wide involvement and supporting local businesses.
Community Development Corporation (CDC) and Economic Development Corporation (EDC)	Manages the CDC & EDC Coordinator with respect to ensure these organization's projects are communicated to the public, special projects are managed, and prepare agendas and compile minutes from meetings.



**FUND
GENERAL FUND****DEPARTMENT
COMMUNITY EVENTS****ACCOUNT
504-041*****Mission and Responsibilities***

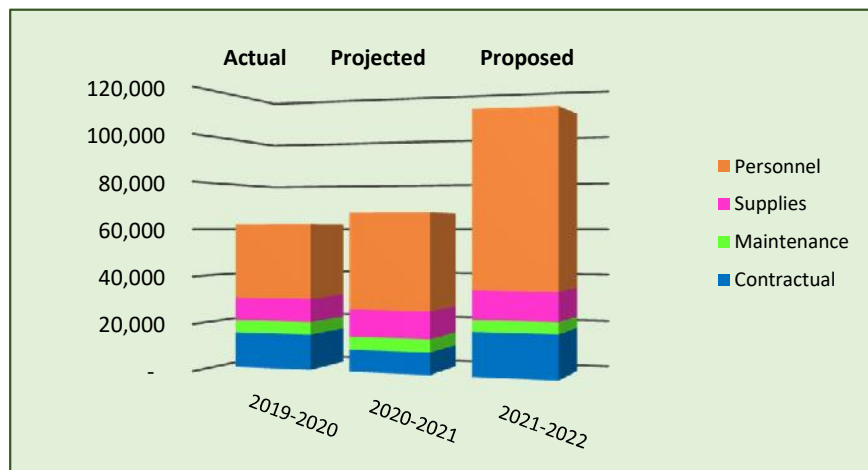
Community Events enhances to vitality, quality and experience of events for citizens of Princeton utilizing our beautiful parks and Community Center; and creatively promote events that will engage all age and socioeconomic groups. Events should consist of entertainment, as well as cultural, civic, health and educational opportunities.

Coordinate, promote, manage and host a variety of events which are beneficial and desirable to the residents and visitors to the City of Princeton; assist other departments with event coordination, education, outreach and marketing efforts. This department is responsible for recruiting sponsors, providing advertising and promotional material, supplies and equipment and contracting with vendors. Other City departments support these events through staffing for security and logistical coordination.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 31,731	\$ 63,237	\$ 40,665	\$ 73,530	16%
Supplies	9,799	10,900	11,300	11,900	9%
Community Events	74,864	160,000	137,296	191,000	19%
Maintenance	5,515	5,000	5,650	5,000	0%
Contractual	14,995	9,670	9,196	18,202	88%
TOTAL	\$ 136,904	\$ 248,807	\$ 204,107	\$ 299,632	20%

No Capital Outlay

***Significant Budget Item***

Personnel costs fluctuate due to the transitioning of an employee from another department. Community Events increased significantly due to more budget being approved for the Spring and July 4th events. Budget in the Contractual category increased for advertising costs.

**FUND
GENERAL FUND****DEPARTMENT
COMMUNITY EVENTS****ACCOUNT
504-041*****Accomplishments:***

* Hosted Bulls & Pulls; Christmas Tree Lighting/Parade/ in partnership with the Princeton Chamber of Commerce

Goals, Objectives & Performance Measures***Goal***

Manage events and activities. These are usually on a large scale and require expertise in event management, venue preparation, logistics, sound and lighting, food and beverage operations, equipment inventory, equipment storage and maintenance, and entertainment contracts.

Objective

Events are usually on a large scale and require expertise in event management, venue preparation, logistics, sound and lighting, food and beverage operations, equipment inventory, equipment storage and maintenance, and entertainment contracts.

<i>Measurement</i>	<i>FY20 Actual</i>	<i>FY21 Projected</i>	<i>FY22 Projected</i>
Non-festival events added in FY	0	3	5

Goal

Provide professional concessionaires equipped to sell on permits alcohol and food options

Objective

Serve beer and contract professional concessionaires for food

<i>Measurement</i>	<i>FY20 Actual</i>	<i>FY21 Projected</i>	<i>FY22 Projected</i>
Events with concessionaires selling	1	2	2

Goal

Provide four large-scale community events for the City residents and visitors.

Objective

Raising the bar on the Big Four Events: Spring, 3 July, October, and Christmas events

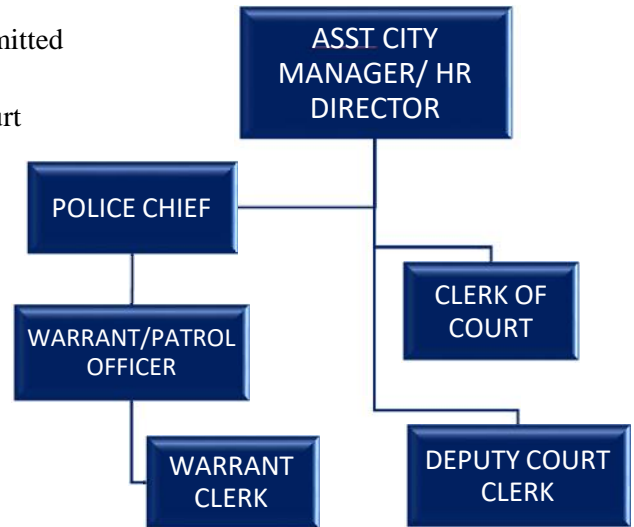
<i>Measurement</i>	<i>FY20 Actual</i>	<i>FY21 Projected</i>	<i>FY22 Projected</i>
October event - renamed Fall	1	1	1
Christmas event	1	1	1
Spring event	0	1	1
July Spectacular	1	1	1



FUND
GENERAL FUND
DEPARTMENT
MUNICIPAL COURT
ACCOUNT
507-000
Mission and Responsibilities

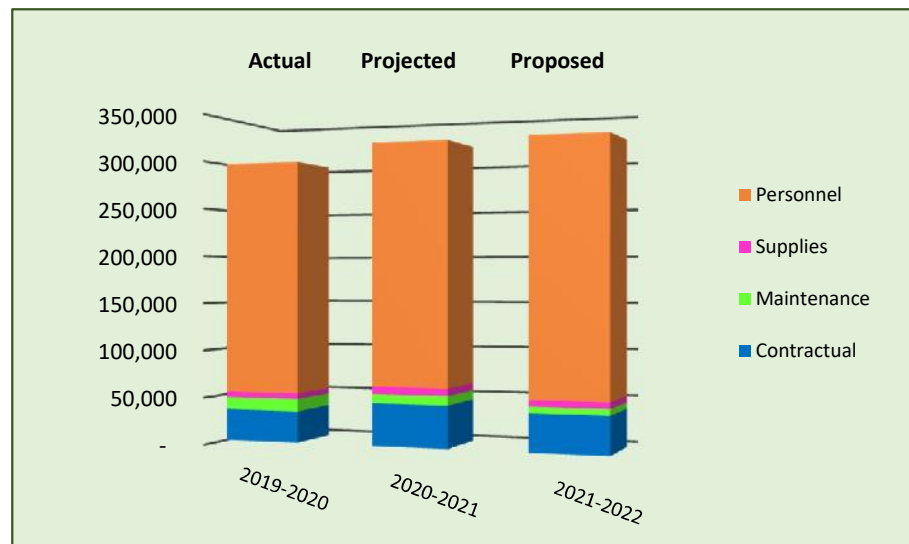
Municipal Court has jurisdiction over all fine-only offenses committed within Princeton city limits. These offenses include Class C misdemeanors, traffic offenses, and City code violations. The court collects fines, conducts trials, and issues warrants of arrest.

Responsible for the maintenance of court records on the disposition of cases, issuance of warrants for those individuals who do not meet their obligations to the court, and the collection of fines.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 247,703	\$ 292,015	\$ 256,449	\$ 267,803	-8%
Supplies	6,148	7,500	7,500	6,750	-10%
Maintenance	13,336	10,000	10,000	6,500	-35%
Contractual	33,610	41,700	44,829	40,012	-4%
TOTAL	\$ 300,797	\$ 351,285	\$ 318,778	\$ 321,065	-9%

No Capital Outlay


Significant Budget Item

Personnel costs decreased due to an employee being transferred to another department. The Maintenance category decreased due to overhead costs for outside third-party IT contractor being reclassified to the Non-Departmental department.

FUND
GENERAL FUND
DEPARTMENT
MUNICIPAL COURT
ACCOUNT
507-000
Objectives:

To maintain operational excellence in City government services through good customer service. This department strives to process citations and warrants in a timely manner in order to maintain court revenues, file quarterly reports with the State Comptroller, and continue education and training for court staff.

Accomplishments:

- * Providing excellent customer service
- * Continue to increase collection efforts on outstanding warrants
- * Continue to decrease open, past due warrant payment plans through collections
- * Complete all court process and procedures in a timely manner
- * Continue to process time sensitive court filing and state reports in a timely manner

**Goals:**

- Implement virtual online tools to continue with daily court processes and procedures
- Continue staff training and certifications through the Texas Municipal Clerk's Education Center
- Implement new ways and processes to provide excellent customer service
- Facilitate and promote effective employee training for the new policies and procedures to ensure a smooth transition during any changes
- Maintain and update website link and provide all information needed on City website to ensure most up-to-date information is available

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Traffic violations processed	2,611	1,822	3,000	65%
Code violations processed	20	31	40	29%
Open cases	671	731	800	9%
Warrants, pending	541	671	685	2%

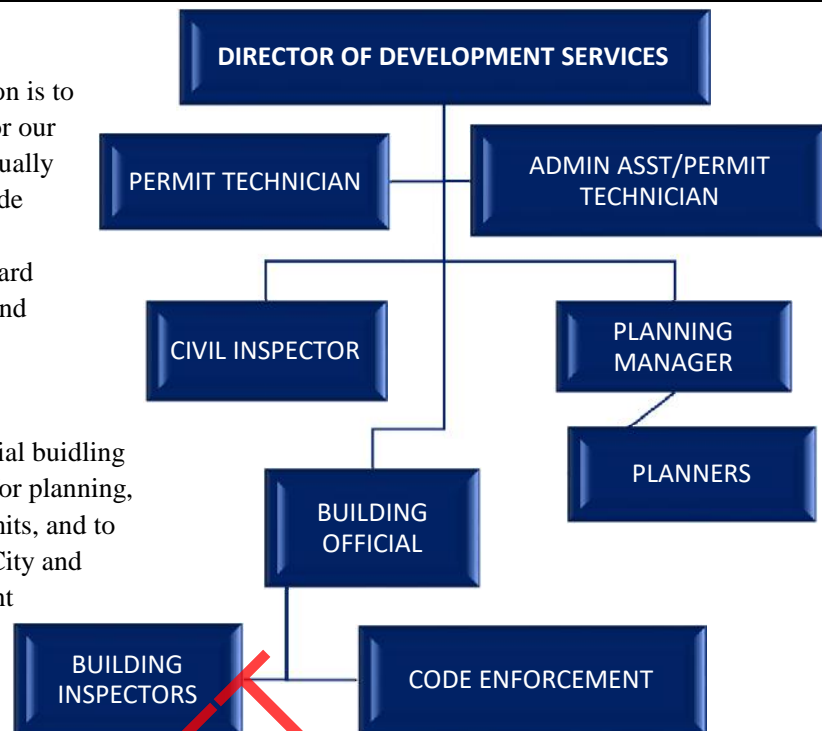
*Decrease in FY21 is a result of the COVID-19 pandemic. Less citations were issued beginning in mid-FY20 through mid-FY21. As people get back to somewhat normal activities, citations and warrants are being issued and this is reflected in the projections for FY22.

**FUND
GENERAL FUND****DEPARTMENT
DEVELOPMENT & CODE ENFORCEMENT****ACCOUNT
514-000*****Mission and Responsibilities***

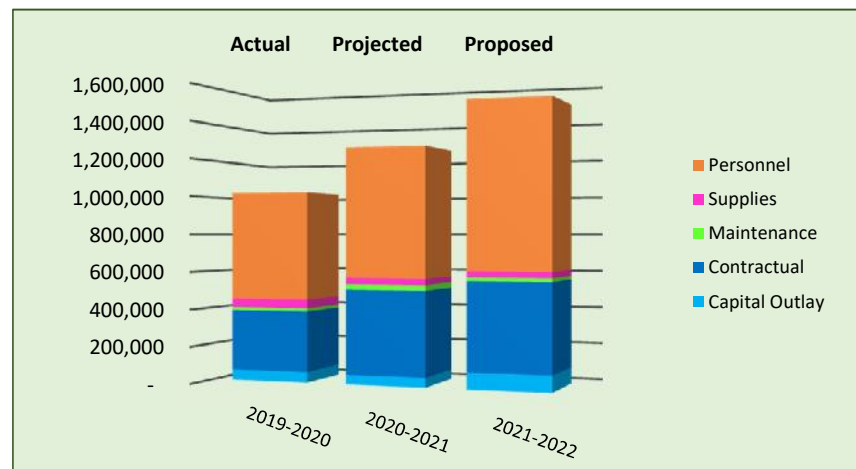
The Development Services Department mission is to build a better, safer, prosperous community for our residents in the most efficient way. We continually strive to better service our residents and provide guidance to ensure that the safety, health and welfare of our residents is at the highest standard possible by promoting awareness, education and compliance with City codes.

Responsibilities:

Review and issue all commercial and residential building plan submittals for permits as well as permits for planning, mechanical, electrical and miscellaneous permits, and to ensure all contractors are registered with the City and have the appropriate licenses. The enforcement of building, electrical, plumbing, mechanical, fuel gas, and energy codes, ordinances and certain State Statutes relating to construction.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 574,535	\$ 691,639	\$ 688,470	\$ 877,427	27%
Supplies	45,416	33,432	31,932	32,200	-4%
Maintenance	17,351	29,100	29,100	19,000	-35%
Contractual	328,526	456,786	456,428	472,388	3%
Capital Leases	46,704	34,654	36,854	34,124	-2%
Capital Outlay	57,515	51,400	51,400	87,800	71%
TOTAL	\$ 1,070,047	\$ 1,297,011	\$ 1,294,184	\$ 1,522,939	17%



**FUND
GENERAL FUND****DEPARTMENT
DEVELOPMENT & CODE ENFORCEMENT****ACCOUNT
514-000***Significant Budget Item*

The department budget has increased significantly in all categories. There are two additional positions approved for FY22 in the Personnel category; Supplies category increased for uniform costs and fuel with the addition of these positions; Maintenance category increased due to the annual costs for ESRI software; and engineering and planning planning budgets were increased to accommodate the continued development within the City.

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Vehicles	\$ 47,540	\$ 26,400	\$ 26,400	\$ 52,800	Capital Lease
Software	9,975	25,000	25,000	35,000	General Revenues
TOTAL	\$ 57,515	\$ 51,400	\$ 51,400	\$ 87,800	

Objectives:

This department is charged with processing all annexation, zoning, specific use permits, site plans, landscape plans and subdivision plats. It is also responsible for processing Zoning Board of Adjustments cases along with inspecting properties within the City to specific City Ordinances related to public nuisances, zoning violations, and substandard buildings along with the inspection of the City's capital projects and ensuring compliance with approved plans.

As the City continues to grow and look to the future, Development Services is committed to continually improve our processes and to efficiently build a better, stronger City for our residents and continue to carry out the policies and goals of the City Council and to provide professional guidance to better serve our community.

Accomplishments:

- * Implemented paperless permitting process
- * Successfully and efficiently processed and completed inspection on over 2,600 permits for 2020
- * Sustained no construction-related failures
- * Enhanced community livability and safety by reducing the number of substandard structures
- * Managed street replacements and infrastructure bidding processes.

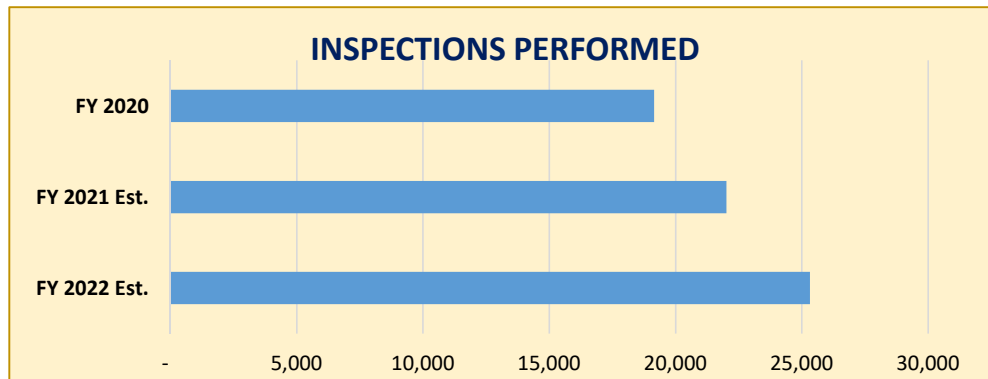
Goals:

- Continue to build better lines of communication and relationships with our community and business partners
- Provide training hours for building inspectors to maintain their respective licenses and certifications
- Continue to monitor the plan review process to efficiently improve turnaround times for permits

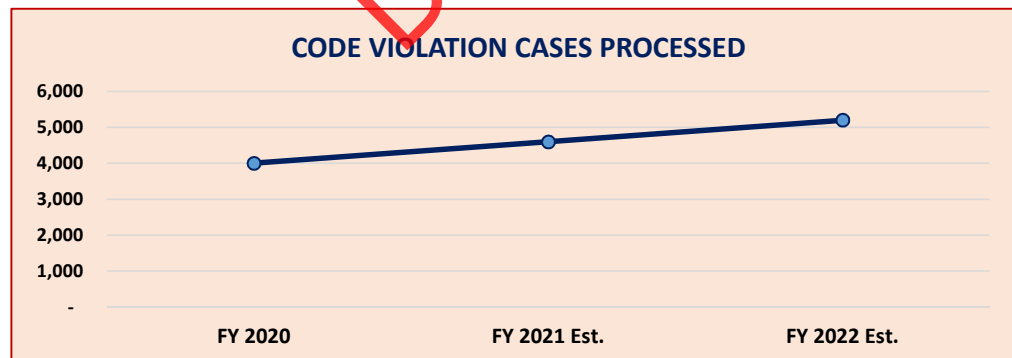
PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Permits processed	1,938	2,617	3,009	15%
Zoning cases processed	47	45	52	16%
Inspections performed	10,156	19,145	22,017	15%
Cases processed	2,028	4,000	4,600	15%

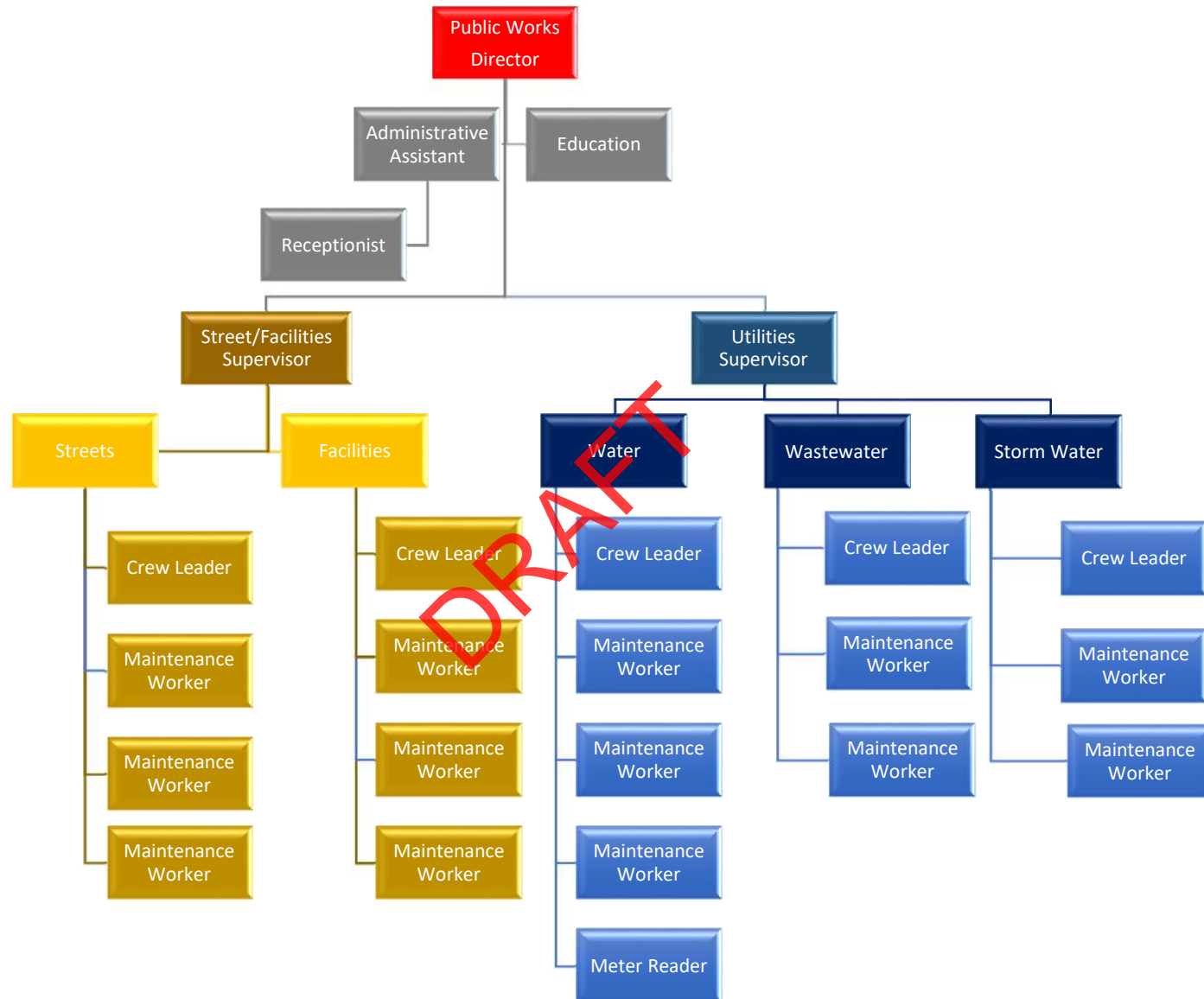
FUND
GENERAL FUND
DEPARTMENT
DEVELOPMENT & CODE ENFORCEMENT
ACCOUNT
514-000
Building Inspections

New commercial and residential buildings, remodels, and miscellaneous permits are inspected multiple times before a final approval occurs and a certificate of occupancy may be issued. This is required to ensure all construction meets the requirements as set forth by the City. These routine procedures are being performed in order to provide a more efficient and high quality process for the customer and more prompt completion of projects.


Code Enforcement Cases

Code Enforcement continues working towards making Princeton a healthier and cleaner place to live and work continuing a more aggressive neighborhood survey. Repeated and deliberate violations will be processed vigorously. Prosecuting a code violation is the least efficient way to guarantee an improved community; therefore, education and guidance are primary services rendered by the Code Enforcement officer. Voluntary compliance is the main objective to resolve issues.



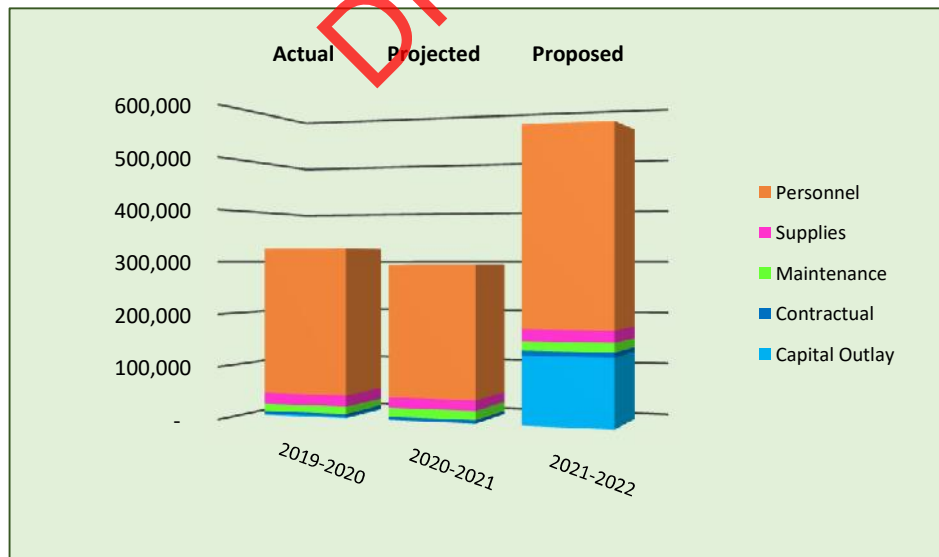


**FUND
GENERAL FUND****DEPARTMENT
FACILITIES****ACCOUNT
515-110*****Mission and Responsibilities***

To provide a high quality interior building appearance and administering maintenance and minor repairs for all City buildings and to extend the life and usability of our facilities through preventative maintenance and routine inspections.

The Facilities Department provides a high quality interior building appearance and administering maintenance and minor repairs for all City buildings, and to extend the life and usability of the facilities through preventative maintenance. Also, provide landscape maintenance to City owned open spaces, rights-of-way, and City-owned facilities to ensure efficient building operations and staff support.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 282,591	\$ 273,008	\$ 252,365	\$ 375,926	38%
Supplies	21,692	19,325	19,325	21,900	13%
Maintenance	13,641	17,700	17,600	17,834	1%
Contractual	5,420	6,264	6,264	8,450	35%
Capital Leases	16,154	16,155	16,155	26,154	62%
Capital Outlay	2,700	-	-	128,500	100%
TOTAL	\$ 342,198	\$ 332,452	\$ 311,709	\$ 578,764	74%

***Significant Budget Item***

FY22 includes the addition of one additional budgeted position that attributes to the increase in the Personnel category; Supplies category increased for uniform and fuel costs associated with the new positions; Maintenance increased due to the responsibilities for the new City Hall.

**FUND
GENERAL FUND****DEPARTMENT
FACILITIES****ACCOUNT
515-110**

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Trailer (30%)	\$ 2,700	\$ -	\$ -	\$ -	Gen Revenues
Truck	-	-	-	65,500	Capital Lease
Tractor with boom mower	-	-	-	63,000	Gen Revenues
TOTAL	\$ 2,700	\$ -	\$ -	\$ 128,500	

Objectives:

Maintain an exemplary level of aesthetics and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City of Princeton.

Accomplishments:

- * Prepared and maintained facilities for City events
- * Added 4 right-of-ways and sanitary sewer easements into the maintenance schedule
- * Maintained PPE and sanitation supplies for all departments within the City
- * Maintained "Silver" status with the Keeping Texas Beautiful program
- * Completed various building operations and management construction related projects within City owned facilities

Goals:

- Integrate new rights-of-way and utility easements into maintenance schedule
- Improve tracking capabilities for the inventory of City assets and supplies
- Improve the maintenance schedule of the City owned facilities
- Achieve "Gold" status with the Keeping Texas Beautiful Program
- Assign dedicated personnel for building maintenance operations

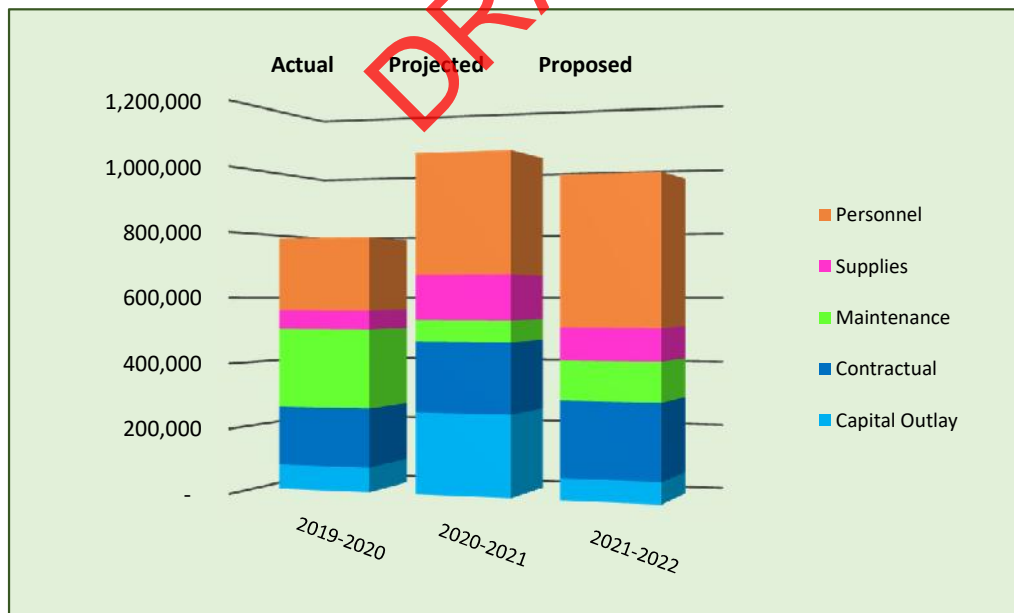
PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Buildings maintained including landscaping	14	16	16	0%
Additional acres added	48	12	5	-58%
Acres maintained per employee	97.75	100.75	81.60	-19%

**FUND 01
GENERAL FUND****DEPARTMENT
STREETS****ACCOUNT
515-115*****Mission and Responsibilities***

Provide safe, well-maintained streets, sidewalks, and improved alleyways for the use of our citizens, first responders, and visitors to the City.

Provide necessary repair and maintenance for sidewalks, street patching and maintenance, tree trimming, ditch clearing, culvert replacement/repair, street sweeping, traffic signal maintenance and other related street maintenance along with the replacement and maintenance of all street signs within the City limits. These services are completed through service work orders, citizen complaints, City staff and routine maintenance.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 223,905	\$ 370,301	\$ 369,599	\$ 449,585	21%
Supplies	58,639	135,425	135,425	96,525	-29%
Maintenance	243,423	65,700	65,700	119,805	82%
Contractual	182,367	216,725	216,722	231,340	7%
Capital Leases	28,457	40,062	40,061	37,137	-7%
Capital Outlay	76,575	251,285	251,285	65,500	-74%
TOTAL	\$ 813,366	\$ 1,079,498	\$ 1,078,792	\$ 999,892	-7%

***Significant Budget Items***

Personnel costs for FY22 increased due to the addition of two new positions; Supplies category increased for the costs of street signs and signalization; Maintenance increased significantly for street maintenance budget; and Contractual costs increased due to the additional utility costs associated with street lighting.

**FUND 01
GENERAL FUND****DEPARTMENT
STREETS****ACCOUNT
515-115**

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Crack Seal	\$ 69,575	\$ -	\$ -	-	Capital Lease
Trailer	7,000	-	-	-	General Revenues
Truck				65,500	Capital Lease
Street Sweeper	-	251,285	251,285	-	Grant & note proc
	\$ 76,575	\$ 251,285	\$ 251,285	\$ 65,500	

Objectives:

Identify all of the street maintenance concerns within the City, assemble a schedule for projects, and identify the future funding needs. Continue to identify achievable concrete repairs that can be completed by the department personnel. Continue to replace/rehabilitate degraded sections of asphalt streets within the City.

Accomplishments:

- * Began North Beauchamp Blvd. construction
- * Maintained 80% street sweeping schedule adherence
- * Purchased a new street sweeper, and brought it online.
- * Reconstructed East Gantt Street and McLain Street
- * Equiped all signalized intersections with new GPS opticom systems
- * Completed in-house concrete repair services, which contain 10 yards of concrete or less.

Goals:

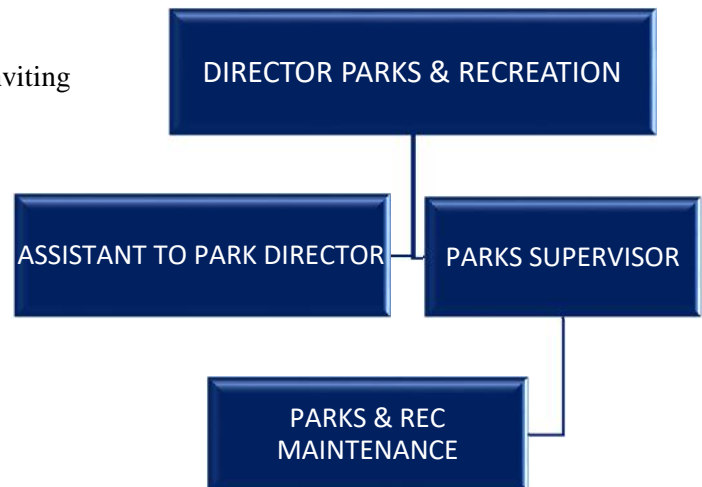
- Improve action plan for crack sealing the asphalt streets across the City
- Improve the Present Serviceability Rating (PSR) of City streets to a 3.5 average for all asphalt streets
- Audit PSR quarterly
- Replace another 10% of existing street signs with signs containing the new Princeton logo
- Complete the following street reconstruction projects: Tickey Drive; Oak Street, 2nd Street, and Yorkshire Street
- Begin construction on the following street projects: Myrick Lane; South Beauchamp Blvd. Phase III

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Potholes repaired	1,450	1,200	1,200	0%
Miles of streets maintained	76	89	95	7%
Street signs replaced	35	75	100	33%

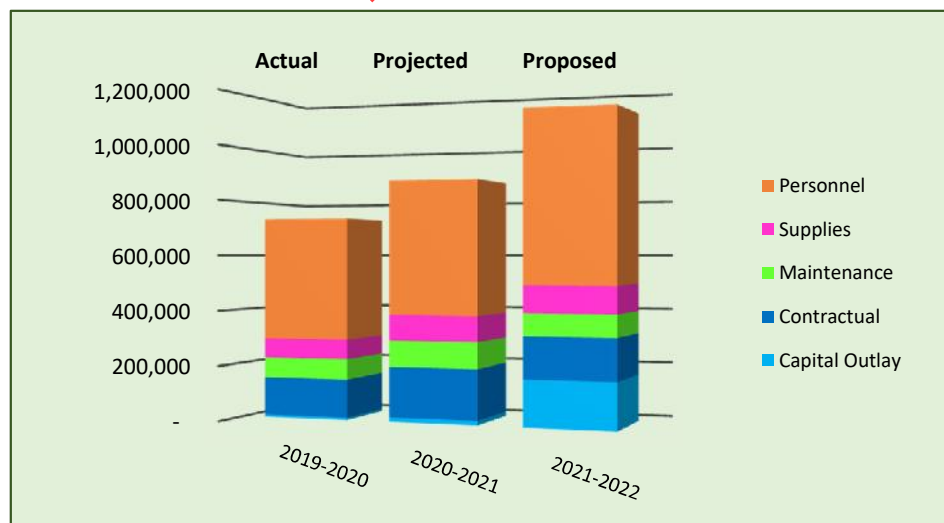
**FUND 01
GENERAL FUND**
**DEPARTMENT
PARKS & RECREATION**
**ACCOUNT
516-000**
Mission and Responsibilities

Locally delivery quality recreation opportunities through inviting parks, trails, and open space facilities to the residents of Princeton.

The Parks Department strives to develop, train and support professional staff that effectively serves the community. Maintain citizens' trust by using effective and innovative fund methods to build, maintain, operate, and promote the parks and open space trail system.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 441,341	\$ 489,027	\$ 483,088	\$ 618,520	26%
Supplies	70,836	92,500	92,450	97,150	5%
Maintenance	74,449	94,300	94,300	80,668	-14%
Contractual	138,357	184,512	182,652	150,534	-18%
Capital Leases	18,596	4,972	4,972	37,563	655%
Capital Outlay	8,436	16,200	16,200	167,442	934%
TOTAL	\$ 752,015	\$ 881,511	\$ 873,662	\$ 1,151,877	31%


Significant Budget Item

Two additional position have been budgeted for FY22 that accounts for the increase in Personnel costs. Maintenance category is increased with the addition of the City municipal complex park added to the department's responsibilities; and Contractual budget decreased due to the installation of LED lights that are expected to decrease the utility costs at the youth ballfields.

**FUND 01
GENERAL FUND****DEPARTMENT
PARKS & RECREATION****ACCOUNT
516-000**

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Park equipment	\$ -	\$ 16,200	\$ 16,200	\$ 33,300	Gen Revenues
Vehicles	-	-	-	134,142	Capital Lease
Park improvements	8,436	-	-	-	Gen Revenues
	\$ 8,436	\$ 16,200	\$ 16,200	\$ 167,442	

Objectives:

The Parks Department strives to enhance community living through provision of parks and recreation services City-wide. Our values and goals take in account local preferences, priorities, and resources and reflect these by creating new parks and facilities for everyone to enjoy and play for a lifetime.

Accomplishments:

- * Started construction on new Princeton Crossroads Municipal Park
- * Improvements including additional parking and recreation fields
- * Continued growth of sports programs
- * Enhanced signage to all City beautifications
- * Identified park improvements for near future growth and expansion

Goals:

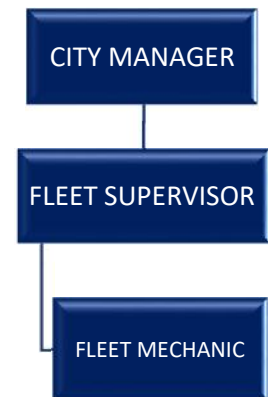
- * Enhance the trail network to connect all major parks, schools, public facilities, and key destinations in the city
- * Identify community demands for recreation services as the population continues to grow
- * Provide quality, diversified parks and open space that supports opportunities for active and passive recreation
- * Maintain public safety through the quality of park maintenance
- * Engage City residents in planning and programming new park facilities
- * Maintain public trust through financial transparency

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Sporting events schedule and organized	460	911	1,150	26%
Number of participants in sporting events	865	1,627	2,033	25%
Park acres maintained	112	112	121	8%

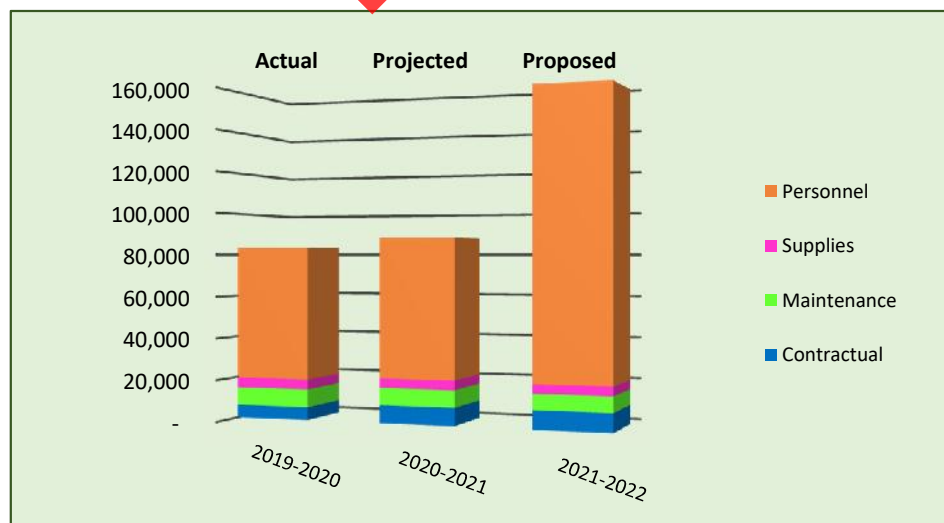
**FUND 01
GENERAL FUND**
**DEPARTMENT
FLEET MAINTENANCE**
**ACCOUNT
517-000**
Mission and Responsibilities:

Provide service to all City departments that own equipment and vehicles by repairing and maintaining the vehicles and equipment through all phases of of repairs to include rebuilding and replacing major assemblies from tire repairs to major overhauls and regular routine maintenance.

The Fleet Maintenance department will assist all departments with their respective equipment's life expectancy, replacement program and replacement costs.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 63,616	\$ 66,713	\$ 64,245	\$ 137,349	106%
Supplies	4,902	4,550	3,750	4,250	-7%
Maintenance	8,632	8,250	8,250	7,500	-9%
Contractual	6,123	8,530	7,445	9,080	6%
Capital Leases	-	-	-	10,000	100%
Capital Outlay	-	-	-	50,000	100%
TOTAL	\$ 83,273	\$ 88,043	\$ 83,690	\$ 218,179	148%


Significant Budget Item

Personnel budget increased with the addition of one position and Maintenance category increased with the anticipation of building and equipment repairs needed.

**FUND 01
GENERAL FUND****DEPARTMENT
FLEET MAINTENANCE****ACCOUNT
517-000**

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Truck	\$ -	\$ -	\$ -	\$ 50,000	Capital Lease
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	

Goals:

- Provide well maintained, dependable vehicles and equipment for all departments of the City
- Provide timely service support and response times.
- Respond to emergency situations and repair high priority emergency vehicles immediately.
- Provide top-quality technical craftsmanship; monitor quality service assurance programs
- To reduce outside work orders.

Objectives:

The Fleet Maintenance department will increase efficiency through data collection and tracking of maintenance, and downtime. This will enable the City to identify pieces of equipment that are not only costing the most in repairs but also which units are preventing departments from effectively carrying out their essential tasks.

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2019-2020
Work orders completed	n/a	58	70	21%

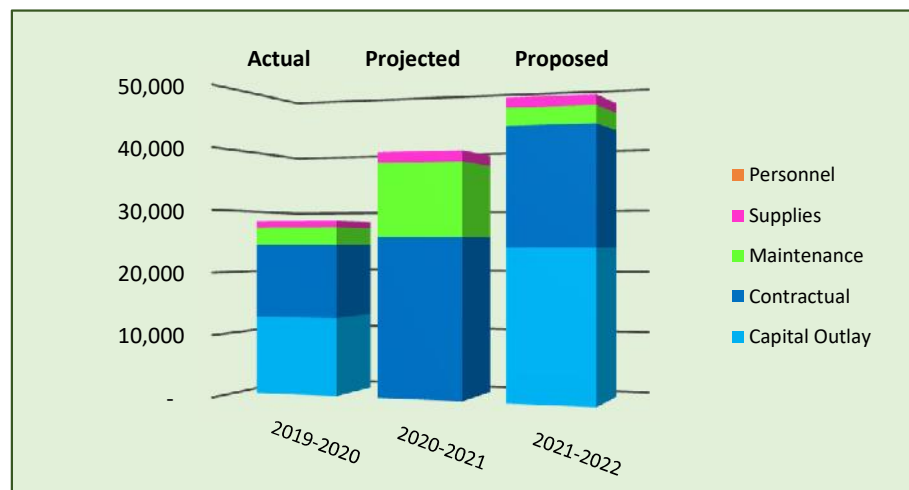
FUND 01
GENERAL FUND
DEPARTMENT
EMERGENCY MANAGEMENT
ACCOUNT
518-000
Mission and Responsibilities:

Provide a comprehensive and integrated Emergency Management System that coordinates community resources to protect lives, property, and environment through mitigation, preparedness, response, and recovery from all natural and manmade hazards that may impact our City.

Coordinate Emergency Management activities for the City;
 Maintain and update the City's Emergency Management Plan;
 Activate and staff the City Emergency Operations Center;
 Work with other City, County, Departments, Agencies and Task Force elements to develop a variety of related emergency plans, procedures, and guidelines;
 Coordinate for local, state, and federal government response and recovery operations during a major emergency or disaster;
 Serve as a liaison to the Collin County Local Emergency Planning Committee; and
 Monitor severe weather watches, warnings, and special statements issued by the National Weather Service and provide this information to other departments including Police, Fire, and Public Works.



EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ -	\$ -	\$ -	\$ -	N/A
Supplies	1,040	2,000	1,700	1,600	-20%
Maintenance	2,828	11,750	11,750	2,750	-77%
Contractual	11,799	25,700	25,700	18,750	-27%
Capital Lease	18,171	12,624	12,624	6,312	-50%
Capital Outlay	12,624	-	-	24,000	100%
TOTAL	\$ 46,462	\$ 52,074	\$ 51,774	\$ 53,412	-18%



**FUND 01
GENERAL FUND****DEPARTMENT
EMERGENCY MANAGEMENT****ACCOUNT
518-000**

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Siren	\$ 12,624	\$ -	\$ -	\$ 24,000	General Revenues
TOTAL	\$ 12,624	\$ -	\$ -	\$ 24,000	

Goals:

- Provide continuity of operations planning information and guidance
- Provide assistance and support to all public safety agencies, government entities, and private sector partners through planning, training, and exercising
- Conduct community emergency and disaster education workshops.
- Continue to develop the outdoor warning system by securing funding for new sirens and locations.

Objectives:

Identify and develop the necessary policies and procedures in order to mitigate the effects of emergencies including natural and manmade disasters.



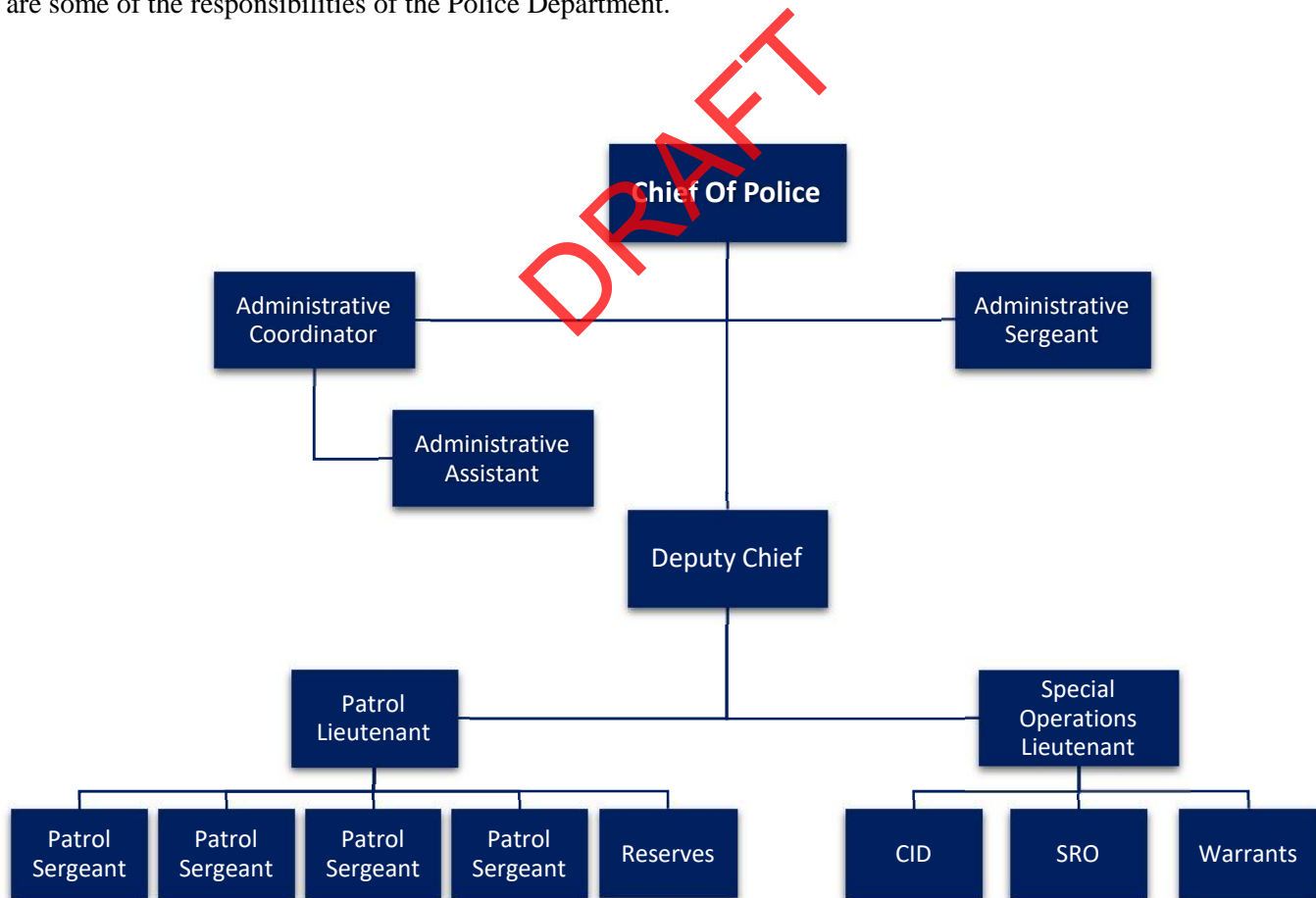
**FUND 01
GENERAL FUND**
**DEPARTMENT
POLICE**
**ACCOUNT
520-210; 520- 211**
Mission and Responsibilities:

The Princeton Police Department is the municipal law enforcement agency that serves the City of Princeton. The Police Department provides comprehensive police services for the City, covering 7.452 square miles and serving an estimated population of 28,000. For the fiscal year of 2021-2022, the Police Department is authorized a total of 29 sworn peace officers and 2 civilian staff.

Provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the community in a courteous, conscientious and professional manner.

Service with Integrity

The Princeton Police Department is responsible for 911 emergency communications, training, school resource, crime prevention, accreditation, grant administration, records and administrative supervision and coordination of all activities and operations within the department. The protection of life and property, identification and apprehension of offenders along with pro-active patrol, responding to calls for service, directing traffic, investigating accidents, conducting criminal investigations, providing emergency response and participating in community service activities are some of the responsibilities of the Police Department.

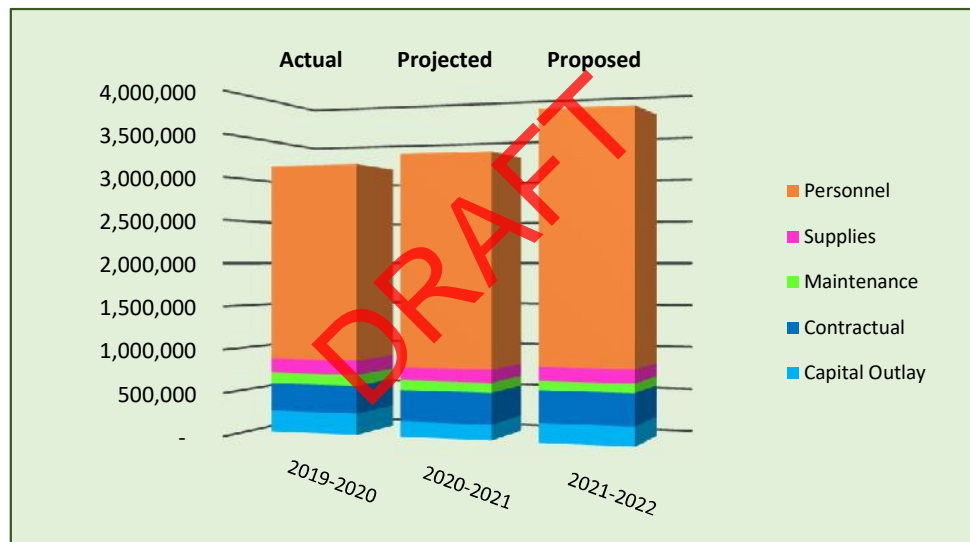


FUND 01
GENERAL FUND
DEPARTMENT
POLICE
ACCOUNT
520-210; 520- 211

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 2,295,522	\$ 2,509,473	\$ 2,463,607	\$ 2,884,360	15%
Supplies	163,868	155,365	148,300	154,491	-1%
Maintenance	125,205	113,000	113,150	103,400	-8%
Contractual	326,206	357,065	360,372	363,855	2%
Capital Leases	151,762	192,629	192,625	205,984	7%
Capital Outlay	246,693	140,120	177,912	220,478	57%
TOTAL	\$ 3,309,256	\$ 3,467,652	\$ 3,455,966	\$ 3,932,568	13%

Significant Budget Item

Two additional patrol officers budgeted for FY22.



CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Vehicles	\$ 246,693	\$ 140,120	\$ 177,912	\$ 220,478	Capital Lease
TOTAL	\$ 246,693	\$ 140,120	\$ 177,912	\$ 220,478	

Objectives:

Ensure that, as a whole, we are moving strategically in the right direction, and that we are trained as we should be for the future and its challenges.

FUND 01
GENERAL FUND
DEPARTMENT
POLICE
ACCOUNT
520-210; 520- 211
Accomplishments:

- *Successfully managed the Police Department and protected our community through the pandemic.
- *Successfully managed the Police Department and protected our community through ice storm.
- *We were officially recognized as an accredited agency by the Texas Chiefs of Police Association. The accreditation
- *Completed a 100% audit/inventory/inspection of our property and evidence room.
- *Increased overall training hours for the police department by 100%.
- *Implementation of inhouse/in service training for the Police Department. Some of the training included Narcan,
- *Successful training and transition of the department from 40 Cal pistols to 9mm pistols.
- *Review and updated current policy manual.
- *Implementation of less lethal shotgun and training.
- *Implementation of Tip411.
- *Implementation of email notification of crime tip.
- *Improved accountability and transparency throughout the agency.

Goals:

Our goal as an organization collectively and as professionals individually is to consistently strive for excellence, pursue every opportunity to be better at what we do, and never, ever violate the public trust.

PERFORMANCE MEASURES	
Crime Rate	The Department's goal is to keep the crime rate below a rolling five year average. The Federal Bureau of Investigation (FBI), through Uniform Crime Reporting, collects crime data from law enforcement agencies across the nation. Homicides, Rapes, Robberies, and Aggravated Assaults are classified as violent crimes while Burglaries, Larcenies, and Motor Vehicle Thefts are classified as property crimes. Moving forward, the Princeton Police Department will begin tracking this information based on the above listed data.
Traffic Safety	The Princeton Police Department has a three-pronged approach to traffic safety: Enforcement, Education, and Partnership with the community. The Department will address these issues through data driven policing and community-based partnerships.
Timely Service	Responding to citizen's requests for police services is one of our top priorities. The Department's goal is to respond to priority one calls within 3 minutes and all other calls within 5 minutes.
Quality of Service	The Princeton Police Department is committed to providing citizens with exemplary customer service and a safe City in which to live, work, and visit. We are also committed to the development and cultivation of community-based partnerships. In order to ensure the department is meeting the community's needs and expectations, we will begin utilizing a survey to track citizen feedback.

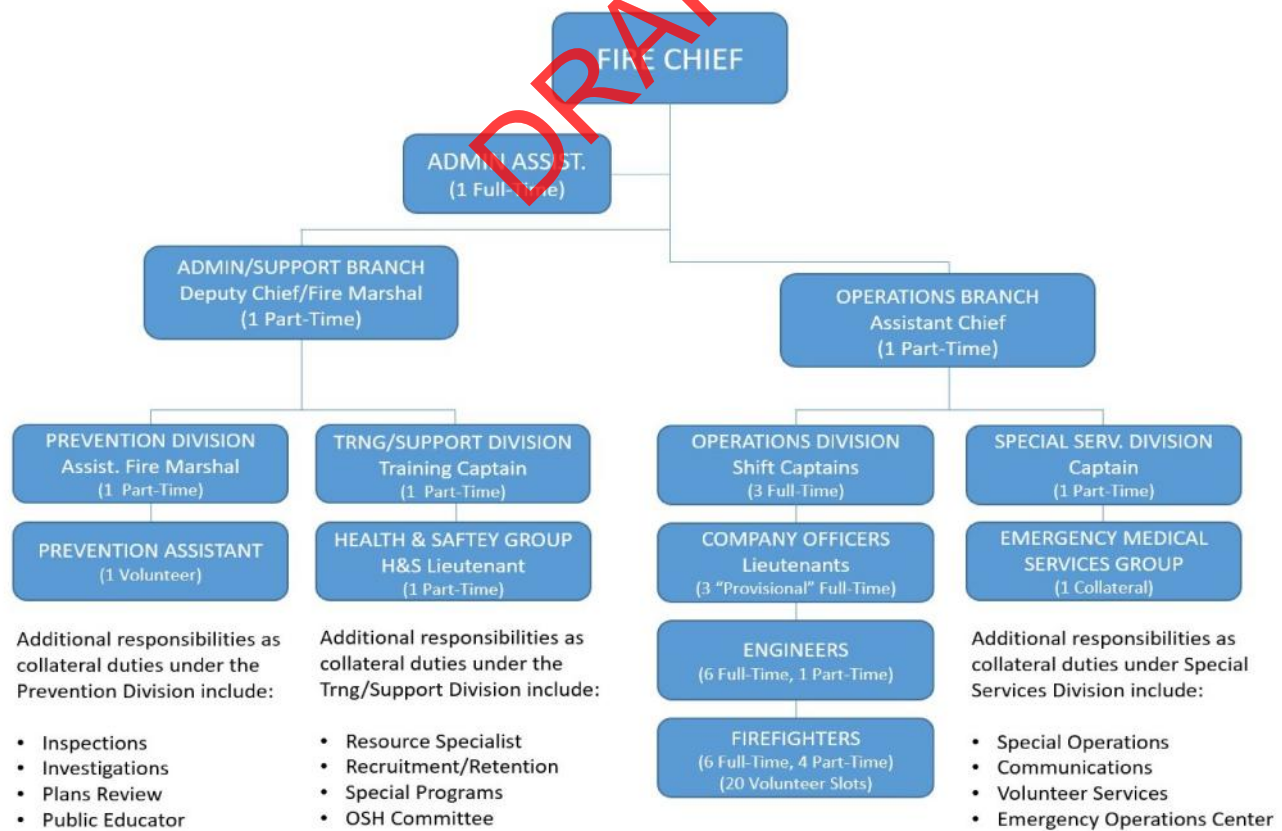


FUND 01
GENERAL FUND
DEPARTMENT
FIRE
ACCOUNT
530-000
Mission and Responsibilities:

Provide the City of Princeton and the surrounding community with the highest level of customer service delivery through a qualified team of trained professionals whose primary focus is to protect life, property, and the environment through effective public education, fire prevention, code enforcement, and emergency incident management.

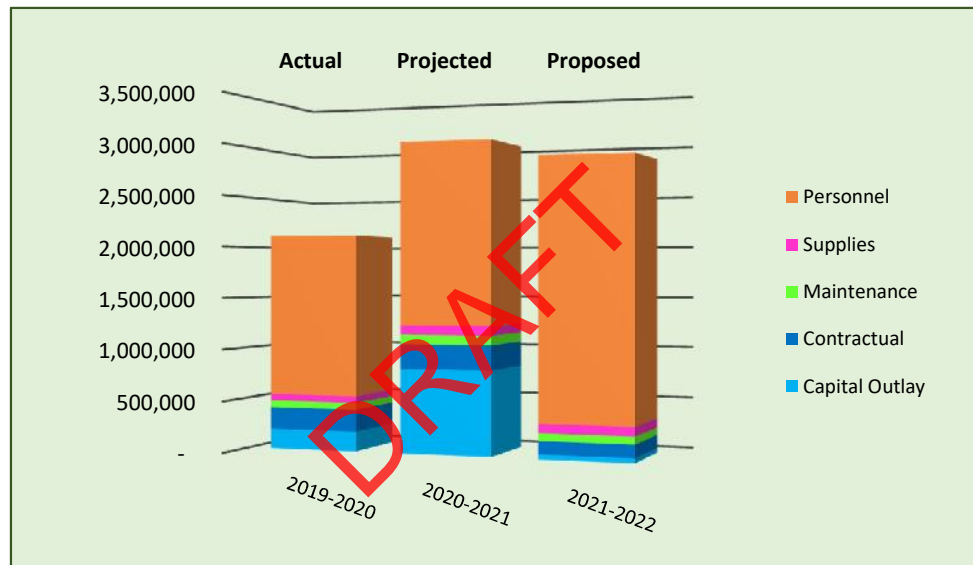
To grow and adapt as the needs of the community change; to keep our team safe, our assets always available and to set an example which stays in the forefront of emergency services delivery for the City of Princeton and the surrounding community; to be the best fire department in the region.

To educate the citizen, enforce code, mitigate hazards, respond to emergencies, and continually assess the risks which threaten lives, property, and environment within our community. To safely and effectively manage the City assets and personnel dedicated for this purpose. To provide the citizens with a professional and competent all-hazards team of first responders dedicated to their safety. To meet and exceed the fire protection, fire prevention/education needs of the community through effective leadership, planning, and administration with a focus on fiscal responsibility and quality of service to the citizen. Continued pursuit and procurement of personnel, equipment and technologies which support the fire department's mission. Enforce the policies, codes, and ordinance adopted by the City, and support the goals, objectives, and direction issued by the municipal leadership for the City of Princeton.



**FUND 01
GENERAL FUND****DEPARTMENT
FIRE****ACCOUNT
530-000**

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 1,572,958	\$ 1,781,115	\$ 1,772,475	\$ 2,514,258	41%
Supplies	61,312	92,590	90,788	90,300	-2%
Maintenance	69,534	89,730	90,173	71,400	-20%
Contractual	213,820	250,780	240,245	127,050	-49%
Capital Leases	139,967	232,043	232,042	239,540	3%
Capital Outlay	192,426	880,490	815,959	45,000	0%
TOTAL	\$ 2,250,017	\$ 3,326,748	\$ 3,241,682	\$ 3,087,548	-7%

*Significant Budget Items*

With the opening of Fire Station #3, personnel costs will increase to staff this station and begin staffing for the opening of Fire Station #2 late in FY22. Accordingly, supplies and maintenance categories are expected to increase with these stations becoming staffed.

CAPITAL OUTLAY					
Description	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Fire truck - Quint	\$ -	\$ 782,000	\$ 782,000	\$ -	Capital Lease
Vehicle	41,429	33,959	33,959	34,000	Capital Lease
Equipment	150,997	-	-	-	Donation
	\$ 192,426	\$ 815,959	\$ 815,959	\$ 34,000	

FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	FIRE	530-000

Objectives:

- * Third fire station under construction and occupy new admin offices
- * Hiring 6 full-time operations employees
- * Continue compliance with PPE for 5-year rotation
- * Secure capital lease agreement for support vehicle
- * Repair central fire station roof and consider alternate funding for apparatus bay floors and station painting
- * Complete quarterly media and public education periodicals supported by open community presentations which address the Fire Department's and Fire Marshal's responsibilities, programs, and capabilities
- * Coordinate an evaluation of our department from ISO and the Texas Fire Chief's Association for compliance with ISO standards and the Best Practices Recognition Program by January 2021
- * Provide internal and external opportunities for continued workforce professional development which includes fire service leadership, inspector, emergency vehicle operator, instructor, and special operations
- * Upgrade the certifications for personnel related to level of competency by January 2021
- * Participate in one multi-agency drill and one self-initiated internal table top exercise with local and/or regional partners
- * Evaluate ISO grading scale and compare our current capabilities to maintain ISO/PPC rating of 2
- * Apply for FEMA grants for apparatus, personnel and equipment or seek alternate funding/lease options

Accomplishments:

- * Spec'd and took delivery of a new Type-6 Engine through the Texas A&M Forest Service \$100,000 90/10 Grant
- * Received Texas A&M Forest Service grants: 12,500 for training, 15,000 for PPE, and 20,000 for equipment
- * Completed build of second fire station
- * Hired 5 full-time firefighters for 24 hour shift operations
- * Implemented the full-time Operations Fire Lieutenant positions for second station with existing staffing
- * Implemented a full-time Emergency Management Specialist position with existing staffing
- * Implemented a part-time Fire Inspector position in Prevention through transition of existing staff
- * Consolidated one part-time staff position to create one additional part-time operations positions
- * Adjusted hiring practices for volunteers to increase department proficiency and capability.
- * Completed Department Pandemic Plan, Updated Hazard Mitigation and Emergency Management plans
- * Increased certification levels and continued professional development programs for personnel - Truck Company, 2nd Driver, and Officer Taskbooks
- * Continued implementation of the Texas Fire Chief's Association "Best Practices Recognition Program"
- * Completed NFPA compliant wellness physicals on all full-time operations personnel
- * Adjusted response and operational procedures to coincide with new apparatus and station capabilities
- * Adjusted full-time salary step plan to include certification/education pay incentives
- * Adjusted administrative and operations procedures to better meet the identified performance objectives
- * Updated prevention fee schedule and special event prevention requirements
- * Began site design phase and RFQ process for third fire station (Station #2)
- * Increased lake response capability with coordinations other jurisdictions
- * Completed formal awards recognition program for employees



FUND 01	DEPARTMENT	ACCOUNT
GENERAL FUND	FIRE	530-000

Strategic Initiatives:

- * Improve department infrastructure and response capability
- * Education of the citizen related to community risks and compliance with City codes and ordinances
- * Planning, design, and implementation of future staffing, administrative, operational, and prevention program models to increase department effectiveness, efficiency, and safety.
- * Improve workforce quality and competency through principled leadership, professional development and pragmatic policies
- * Utilization of innovative programs and alternate funding sources which support our responsibility of fiscal accountability, while still providing growth within the department.
- * Focus on health, safety and wellness initiatives related to the Department's employees

Goals:

- Begin construction of third fire station and begin design for fourth station
- Stand up new administration offices
- Address modifications, upgrades, and repairs to central fire station
- Maintain our current Insurance Services Office (ISO) rating of 2
- Replace and update Personal Protective Equipment needed to remain NFPA 1851 compliant
- Increase interaction within the community which promotes improved knowledge, understanding and compliance in our efforts to provide effective fire protection/prevention and emergency medical services
- Support the Fire Marshal's initiatives and responsibilities related to inspections, plan reviews, investigations, and code enforcement
- Continued pursuit of grant funding and use of cost share programs designed to lessen the impact on City
- Complete Texas Fire Chief's Association "Best Practices Recognition Program"
- Increase professional development opportunities for the workforce and provide mentorship programs and policies which will expand their individual skills, knowledge and ability.
- Expand engagement and partnerships with local, regional, and statewide entities/organizations in our efforts to network and share capabilities and concepts for improved safety and cost effective services
- financial resources

FUND	DEPARTMENT	ACCOUNT
GENERAL FUND	NON-DEPARTMENTAL	590-000

Non-Departmental accounts for all expenditures that are not specifically allocable to individual departments or divisions or programs for departments located at City Hall. These expenditures are made up of utility costs, cable internet, property insurance, cleaning, operation of live-feed video for meetings, shared office equipment, janitorial supplies, IT costs and other items shared. These expenditures are essential to the City's operations.

The Non-Departmental also accounts for the annual cost for EMS per the local agreement signed with Collin County.

FY22 is the first year for this budget. This budget is based on prior year expenditures and requests made by the individual departments. These individual departments budgets were adjusted accordingly.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	N/A	N/A	N/A	\$ -	N/A
Supplies	N/A	N/A	N/A	7,500	100%
Maintenance	N/A	N/A	N/A	10,000	100%
Contractual	N/A	N/A	N/A	293,840	100%
TOTAL	\$ -	\$ -	\$ -	\$ 311,340	100%



PROPRIETARY FUNDS

WATER, WASTEWATER and STORM DRAINAGE

The Water and Wastewater Fund accounts for all costs in providing water and wastewater services to residential and commercial utility customers. The operations necessary to provide such services include Administration, Debt Service, Water purchases, and the treatment of sewage. The operations of the Water and Wastewater Fund are financed and operated in a manner similar to a private business enterprise where expenses (including depreciation) of providing services are recovered primarily through user charges.

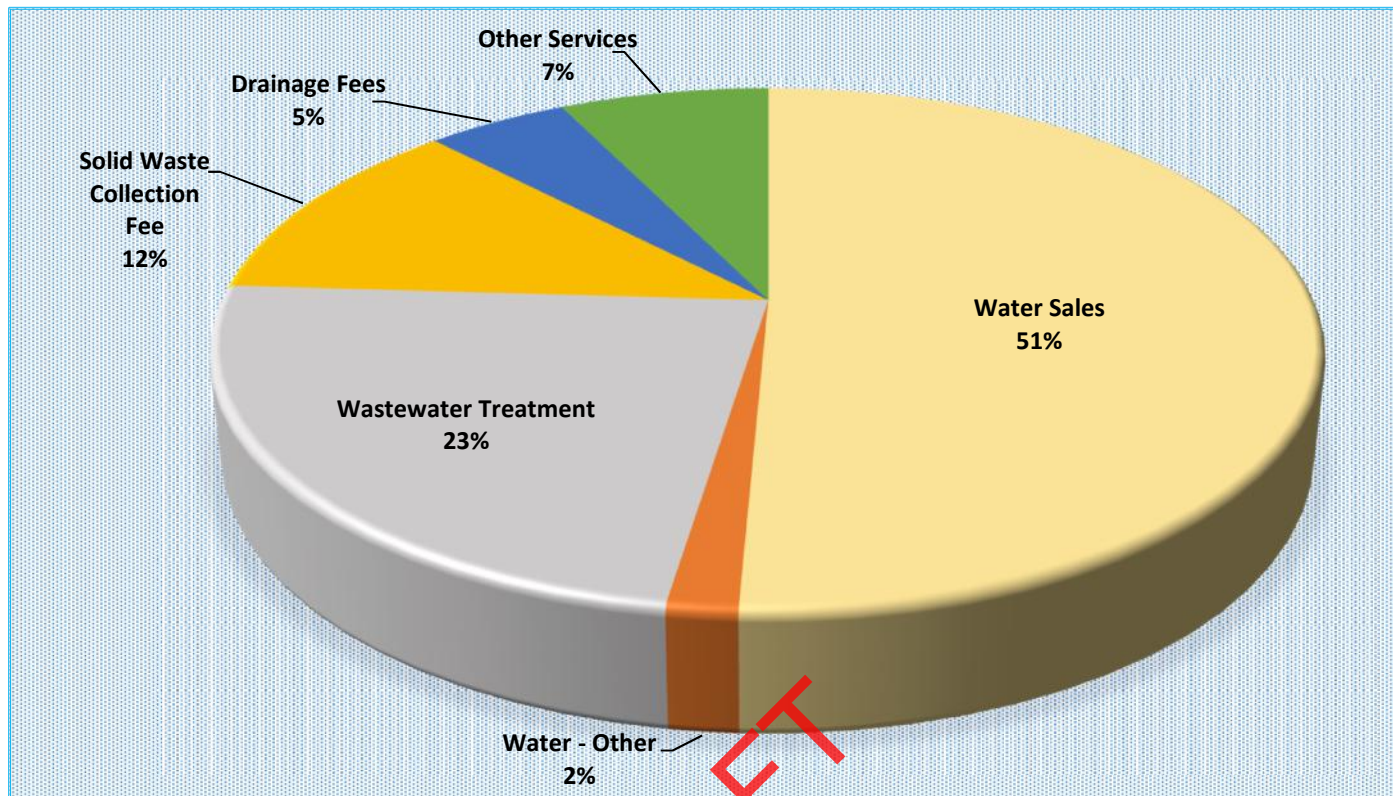
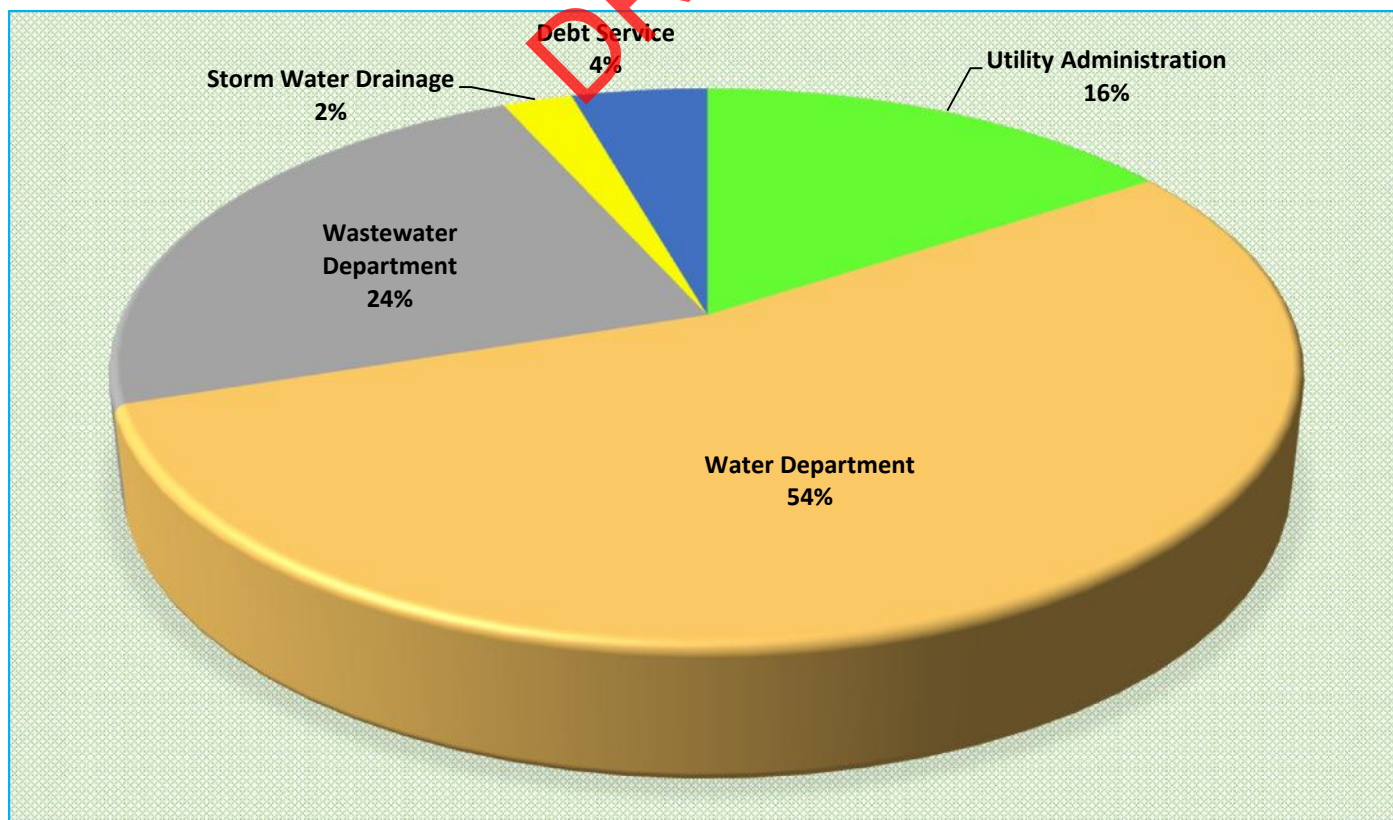
An annual cash transfer from the Water and Wastewater Fund to the General Fund is made for reimbursement of payment of administrative overhead costs incurred. Administrative services, such as operations management, financial management, purchasing, and payroll are included in this overhead charge.

The Storm Water Drainage Fund accounts for the maintenance of the City's inlets, storm sewers, open drainage channels and ditches. This Fund is supported by drainage fees on utility bills.



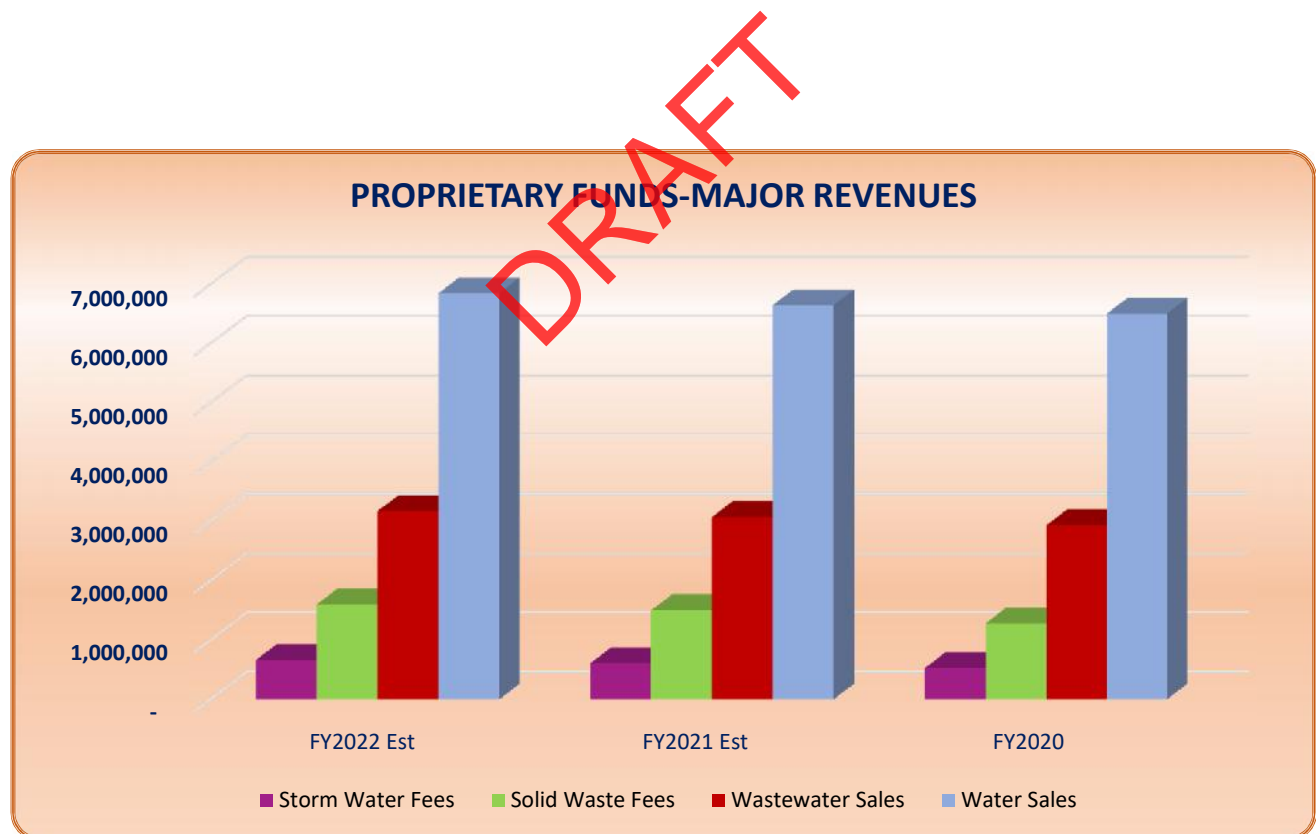
**CITY OF PRINCETON
UTILITY OPERATING FUNDS
REVENUE AND EXPENDITURE SUMMARY
FISCAL YEAR 2021-2022**

	ACTUAL 2019-20	BUDGET 2020-21	PROJECTED 2020-21	PROPOSED 2021-22
REVENUES				
Water Sales	\$ 6,507,020	\$ 5,769,762	\$ 6,650,000	\$ 6,850,000
Water - Other	189,436	111,000	272,600	236,500
Wastewater Treatment	2,931,729	2,560,305	3,071,230	3,171,000
Solid Waste Collection Fee	1,281,070	1,500,000	1,500,000	1,600,000
Drainage Fees	527,313	605,500	609,700	665,000
Service Charges/Reconnect/Fees/Meters	736,987	454,000	1,064,000	797,000
Interest Earned	15,750	15,000	2,000	1,500
Grants	1,724	-	15,000	-
Capital Lease Proceeds	-	-	-	155,000
Transfers In	32,767	33,583	33,583	32,589
TOTAL REVENUES	12,223,796	11,049,150	13,218,113	13,508,589
EXPENSES				
Utility Administration	1,746,252	1,955,180	1,893,244	2,124,299
Water Department	5,258,694	5,977,429	5,959,951	7,317,213
Wastewater Department	1,865,309	2,123,651	2,301,781	3,164,747
Storm Water Drainage	272,713	616,402	492,447	305,998
TOTAL EXPENSES	9,142,968	10,672,662	10,647,423	12,912,257
NON-DEPARTMENTAL				
Debt Service	600,122	602,434	602,434	596,332
TOTAL NON-DEPARTMENTAL	600,122	602,434	602,434	596,332
TOTAL EXPENSES	9,743,090	11,275,096	11,249,857	13,508,589
CHANGE IN NET POSITION	2,480,706	(225,946)	1,968,256	-
Beginning Retained Earnings, October 1	3,318,032	\$ 5,798,738	\$ 5,798,738	\$ 7,766,994
Ending Retained Earnings, September 30	\$ 5,798,738	\$ 5,572,792	\$ 7,766,994	\$ 7,766,994

PROPRIETARY FUNDS REVENUES**PROPRIETARY FUNDS EXPENSES**

**CITY OF PRINCETON
PROPRIETARY FUNDS - REVENUES
FISCAL YEAR 2021-2022**

	ACTUAL 2019-2020	BUDGET 2020-2021	PROJECTED 2020-2021	PROPOSED 2021-2022
Revenues by department/type:				
Water Sales	6,507,020	5,769,762	6,650,000	6,850,000
Water - other	189,436	111,000	272,600	236,500
Wastewater Treatment Sales	2,931,729	2,560,305	3,071,230	3,171,000
Solid Waste Collection Fee	1,281,070	1,500,000	1,500,000	1,600,000
Drainage Fees	527,313	605,500	609,700	665,000
Service charges/reconnect/fees/meters	736,987	454,000	1,064,000	797,000
Interest Earned	15,750	15,000	2,000	1,500
Grants	1,724	-	15,000	-
Lease Proceeds	-	-	-	155,000
Transfers	32,767	33,583	33,583	32,589
Total Administration	\$ 12,223,796	\$ 11,049,150	\$ 13,218,113	\$ 13,508,589



UTILITY REVENUES

FY22 does not include any increase in water or sewer utility rates. The North Texas Municipal Water District will not be increasing the rate imposed on the City for water.

The cost for sewer services that North Texas Municipal Water District provides to the city will increase by 5%; however, the rate charged to the City's customers will not increase.

Cost for Solid Waste Collection was increased by 5% in fiscal year 2021. This is a provision of the City's contract with CWD that the rate paid by the City will increase in June of each year based on the Consumer Price Index (CPI).

Water Sales - \$6,850,000

Staff uses the conservative approach in preparing revenue estimates based that is based on customer usage and directly impacted by weather conditions. The conditions can rapidly go from drought to flood and back again.

These variables can make determining estimates for year-end and upcoming years challenging. Budgets are finalized during the final three months of the fiscal year and these same months record the highest levels of revenue in the Utility Fund.

Water sales are generated from approximately 6,500 residential and just over 100 commercial water customers inside the City limits. The amount charged for water service is a base rate plus a tiered scale for any usage over 3,000 gallons. The City's water is purchased from North Texas Municipal Water District for resale to our customers.

Sewer Sales - \$3,171,000

The City's sanitary sewer is delivered to the North Texas Municipal Water District for treatment via the interceptor systems. Residential charges are calculated using the water gallons usage up to 10,000 gallons and commercial customers are calculated using the water gallons usage in full.

The cost to the City for transporting and processing wastewater will be increasing 5% over the prior year. No increase in rate will be passed on to customers.

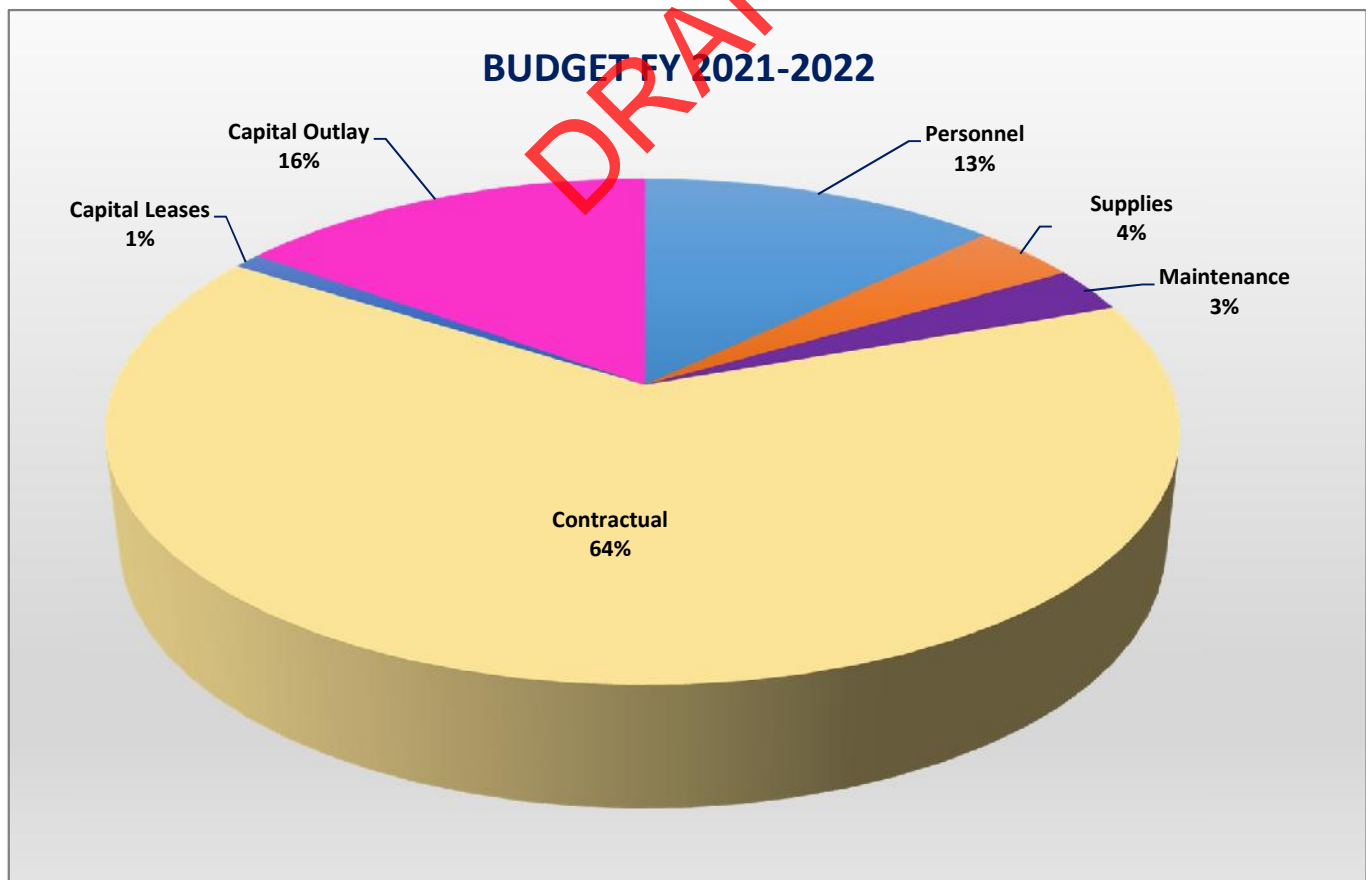
UTILITY EXPENSES

The Utility Fund accounts for expenses associated with maintenance and repair of the water distribution system that includes pump stations and water storage tanks, a sewer collection system with lift stations, salary and benefits for employees, and the purchase of water and sewer collection and treatment services.

The purchase of water and sanitary sewer collection and treatment makes up 47% of the Utility Fund expenses. The other significant expense is the contractual agreement with Greater Texoma Utility Authority (GTUA) to make payments for infrastructure improvements to the City's water system and sewer collection and treatment facility. These payments are specified by contract to pay the principal and interest on bonds for debt issued by GTUA for these improvements. The total contractual obligation accounts for 17% of the Utility Fund expenses.

CITY OF PRINCETON
EXPENDITURES BY CLASSIFICATION
AS A PERCENT OF TOTAL PROPRIETARY FUNDS BUDGET
FISCAL YEAR 2021-2022

Classification	ACTUAL 2019-2020	% OF ACTUAL	BUDGET 2020-2021	% OF BUDGET	BUDGET 2021-2022	% OF BUDGET
Personnel	\$ 1,556,327	17%	\$ 1,428,253	13%	\$ 1,641,585	13%
Supplies	454,748	5%	621,075	6%	485,450	4%
Maintenance	203,993	2%	371,650	3%	374,000	3%
Contractual	6,393,642	70%	7,154,509	67%	8,230,621	64%
Capital Leases	98,029	1%	81,940	1%	127,384	1%
Capital Outlay	436,229	5%	1,015,235	9.5%	2,053,217	15%
TOTAL	\$ 9,142,968		\$ 10,672,662		\$ 12,912,257	

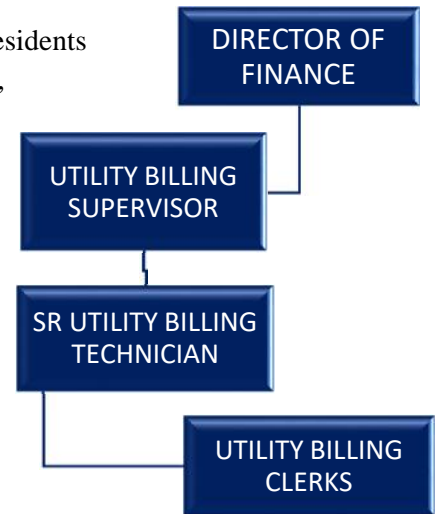


FUND 02
PROPRIETARY
DEPARTMENT
UTILITY ADMINISTRATION
ACCOUNT
513-000
Mission Statement:

Utility Administration strives to provide outstanding customer service for the residents and businesses of Princeton by providing billing services for water, wastewater, trash, recycles, and bulk trash pickup in an accurate and timely manner.

Responsibilities:

Provide customer service to the citizens and businesses of Princeton including setting up new accounts, maintaining accounts, changes to accounts, disconnects, transfers, billing for services, initiate service orders, trash, and recycle.

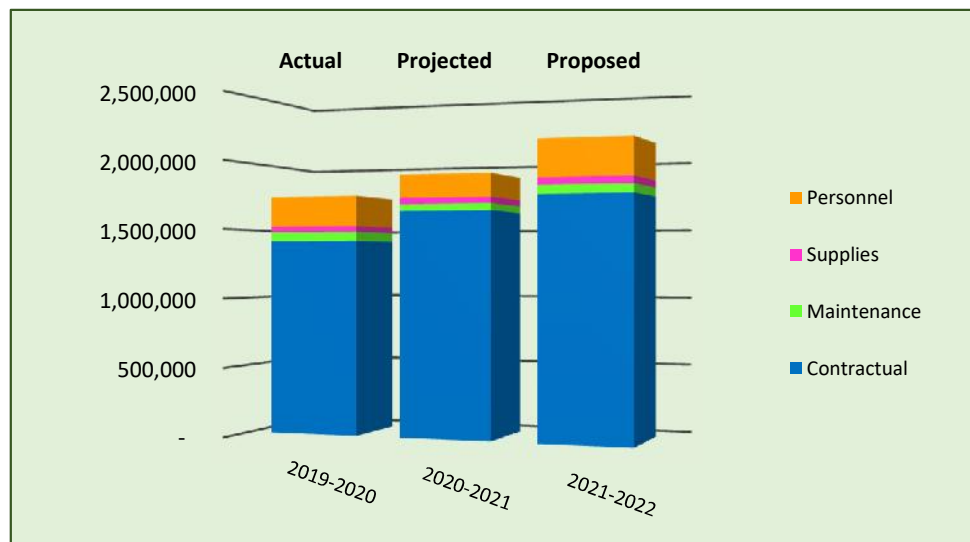


EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 220,809	\$ 227,120	\$ 168,814	\$ 272,074	20%
Supplies	42,624	47,125	46,500	52,000	10%
Maintenance	65,167	50,000	50,000	63,000	26%
Contractual	1,417,652	1,630,935	1,627,930	1,737,225	7%
TOTAL	\$ 1,746,252	\$ 1,955,180	\$ 1,893,244	\$ 2,124,299	9%

No Capital Outlay

Significant Budget Item

The contractual obligation for solid waste collection increases each year with the addition of customers.



**FUND 02
PROPRIETARY****DEPARTMENT
UTILITY ADMINISTRATION****ACCOUNT
513-000*****Accomplishments:***

- * Continued to get more customers signed up to receive utility bills electronically
- * Migration to Incode 10 completed
- * Improved utility website for ease of service for customers
- * Assisted customers in signing up for "My Water Usage"

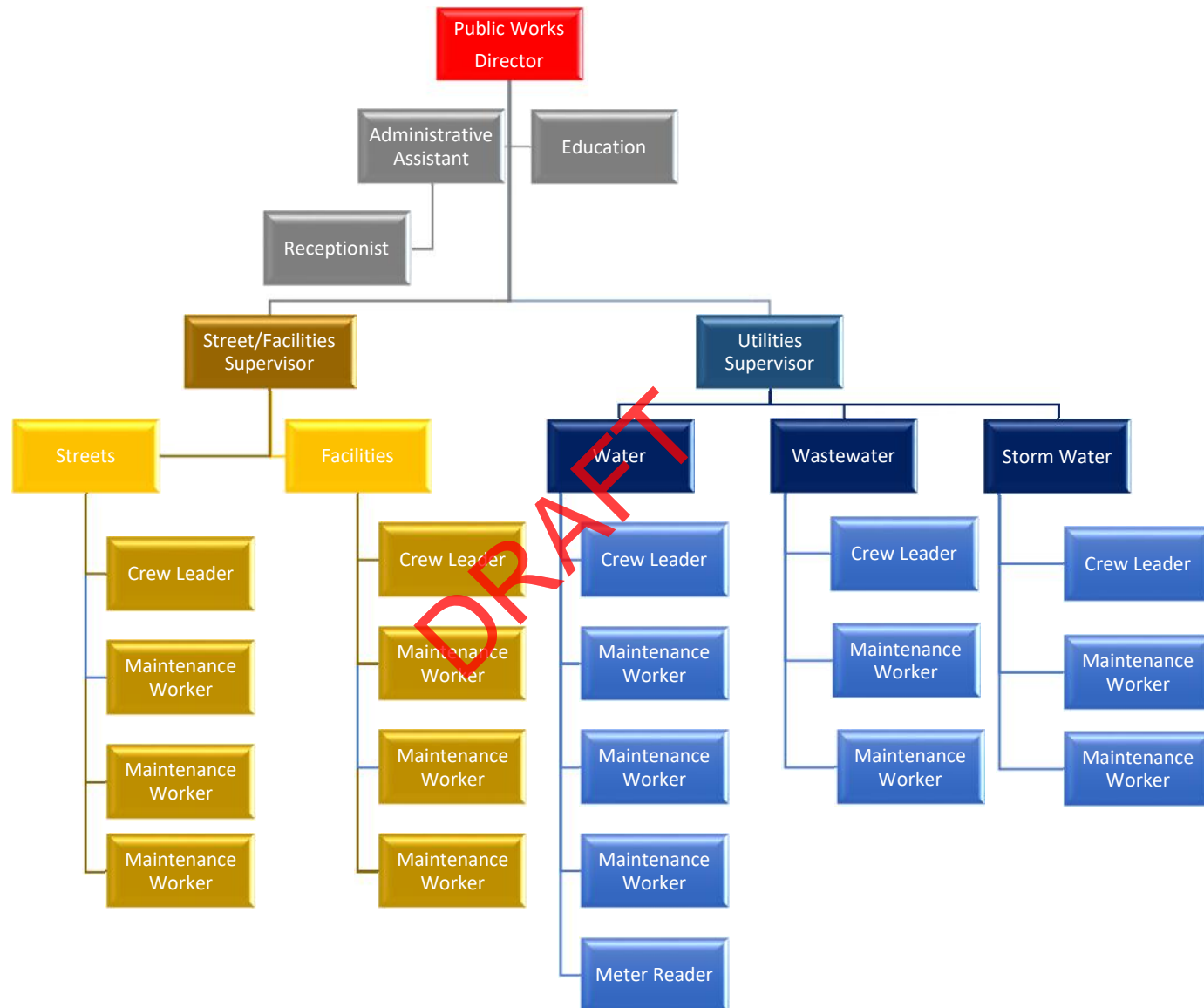
Goals:

- Continue cross-training utility clerks
- Hire Utility Technician to oversee utility billing clerks
- Monitor and enhance website to improve customer service
- Continue to expand electronic utility billing customers via email
- Set up text notification for utility bills

***Objectives:***

To provide courteous and informative customer service to the City of Princeton community by educating customers of the technology available such as online capabilities to pay utility bills, telephone credit card usage and bank drafting options.

DRAFT



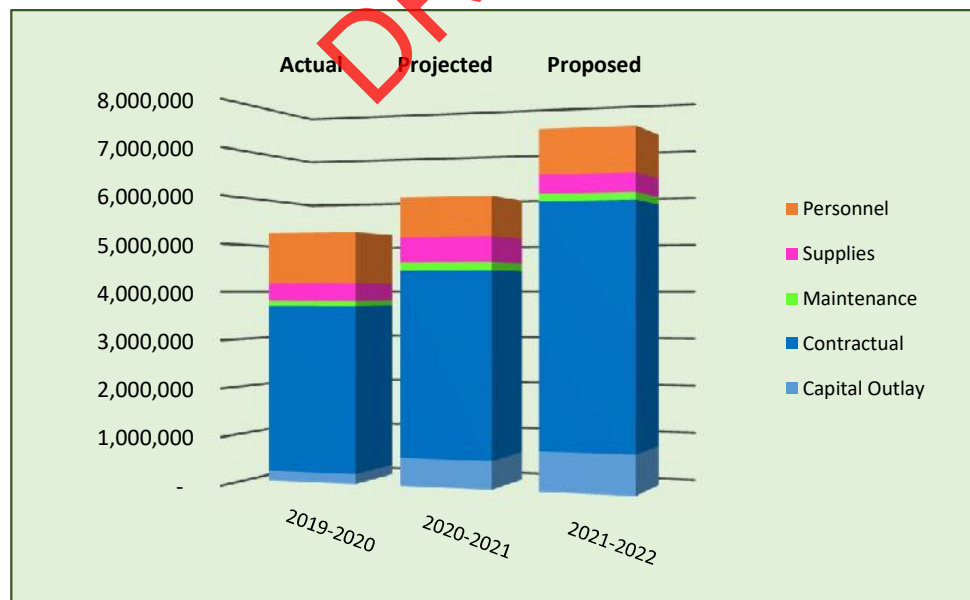
**FUND 02
PROPRIETARY****DEPARTMENT
WATER UTILITY****ACCOUNT
515-550*****Mission Statement:***

It is the mission of the Water Department to provide quality potable drinking water in adequate quantities for citizens use and fire protection.

Responsibilities:

To provide daily monitoring of water distribution system and make any repairs or adjustments necessary to comply with City, State, and Federal regulations. Provide 24-hour response for water main repairs, water quality complaints, and water main installation and repair.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 1,062,110	\$ 817,746	\$ 817,742	\$ 916,765	12%
Supplies	380,543	529,550	529,550	384,000	-27%
Maintenance	95,445	160,850	160,850	156,000	-3%
Contractual	3,506,827	3,878,709	3,861,235	5,005,475	29%
Capital Leases	10,873	10,874	10,874	50,873	368%
Capital Outlay	202,896	579,700	579,700	804,100	39%
TOTAL	\$ 5,258,694	\$ 5,977,429	\$ 5,959,951	\$ 7,317,213	22%

***Significant Budget Item***

FY22 budget approved 1 new maintenance worker for the Water Department. Supplies decreased significantly due to less water meters being purchased for inventory. Contractual expenses increased due to more water being purchased as more customers are added to the system.

**FUND 02
PROPRIETARY****DEPARTMENT
WATER UTILITY****ACCOUNT
515-550**

CAPITAL OUTLAY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Equipment	\$ 145,927	\$ -	\$ -	\$ -	Revenues
Trailer	-	-	-	19,100	Revenues
Infrastructure Improv	47,056	554,700	554,700	600,000	Revenues
Software	9,925	25,000	25,000	35,000	Revenues
Vehicles	-	-	-	150,000	Capital Leases
TOTAL	\$ 202,908	\$ 579,700	\$ 579,700	\$ 804,100	

Accomplishments:

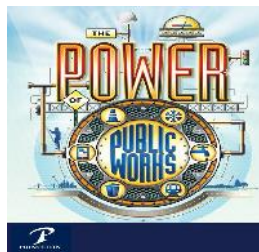
- * Maintained <1% water loss, well below the state recommended 10%
- * Installed new disinfection and tank mixers in the Dogwood Pumpstation
- * Updated construction standards and condensed the approved materials list to improve O&M efficiency
- * All samples for water quality met or exceeded State and Federal requirements
- * Installed automated flushing equipment to improve water quality and reduce water loss
- * Responded to the power outages associated with winter storm Uri, and provided emergency operations support and response, as well as implementing departmental emergency operations for response and recovery procedures

Goals:

- Implement new asset management software for service requests and preventative maintenance scheduling
- Continue to conduct quarterly education campaigns for water conservations
- Maintain less than 2% water loss
- Complete construction of the Richard Sheehan Forest Grove Pump Station
- Improve communication efficiency for resident leak and abnormal water consumption notification

Objectives:

- Maintain superior water quality and customer service throughout the water utility system
- Create more education opportunities for residents to become familiar with water conservation techniques
- Continue to improve system operations through improved maintenance and system redundancies



**FUND 02
PROPRIETARY****DEPARTMENT
WATER UTILITY****ACCOUNT
515-550**

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Water leaks repaired	264	230	300	30%
Water quality complaints per 1,000 population	7.0	0.8	1.0	25%
% of samples meeting state and federal requirements	100%	100%	100%	0%

Water Services

The City of Princeton is one of the 13 members of the North Texas Municipal Water District (NTMWD). NTMWD serves over 1.6 million people. As part of this regional water system, NTMWD maintains the infrastructure required to move water to the City, and the City is responsible for all of the infrastructure required to move water from the take-point to the buildings within the City limits and for the purchase of water.



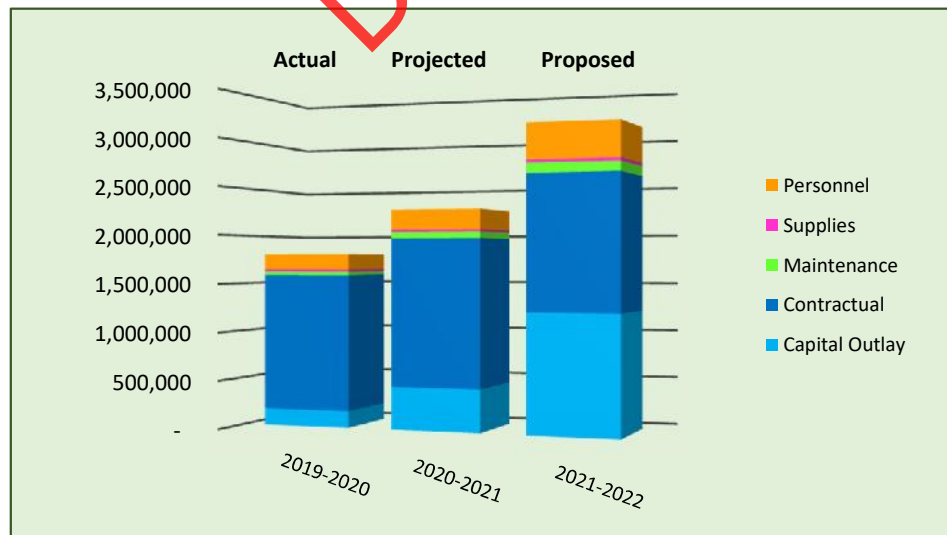
**FUND 02
PROPRIETARY****DEPARTMENT
WASTEWATER UTILITY****ACCOUNT
515-560*****Mission Statement:***

To maintain safe and sanitary conditions, within the City, by ensuring all wastewater is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:

Maintain and inspect the collection system for any stoppages or potential drainage issues; maintain and operate lift stations that include daily monitoring, pump repair, routine maintenance, unclogging suction or discharge lines, and chemical treatments; provide 24-hour response to citizen complaints and drainage issues; monitor the SCADA system for pumping issues; make repairs to sewer mains and manholes, as necessary.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 159,179	\$ 243,624	\$ 202,694	\$ 366,602	50%
Supplies	23,928	27,400	24,100	32,450	18%
Maintenance	36,395	95,500	63,000	99,500	4%
Contractual	1,412,347	1,539,255	1,525,499	1,381,411	-10%
Capital Leases	61,760	45,668	45,668	60,667	33%
Capital Outlay	171,700	172,204	440,820	1,224,117	611%
TOTAL	\$ 1,865,309	\$ 2,123,651	\$ 2,301,781	\$ 3,164,747	49%

***Significant Budget Item***

FY22 budget approved 2 new maintenance workers for the Wastewater Department. Supplies and Maintenance have increased due to more infrastructure being added to the system. The Contractual costs decreased with the estimated budget from NTMD for treatment services.

**FUND 02
PROPRIETARY****DEPARTMENT
WASTEWATER UTILITY****ACCOUNT
515-560**

CAPITAL OUTLAY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Truck	\$ -	\$ -	\$ -	\$ 70,000	Capital Lease
Equipment	111,928	-	-	-	Revenues
Tickey Creek improv	-	72,000	300,000	-	Revenues
Infrastructure	-	-	-	1,154,117	Revenues
Lift Station Upgrade	59,772	100,204	113,580	-	Revenues
TOTAL	\$ 171,700	\$ 172,204	\$ 413,580	\$ 1,224,117	

Accomplishments:

- * Inspected 20% of the sanitary sewer system (including mains and manholes)
- * Installed all-weather access, and a security fence for the 6th Street Lift Station
- * Incorporated the Bridgewater Lift Station into daily operations
- * Continued implementing the Sanitary Sewer Overflow Initiative in accordance with TCEQ Guidelines
- * Conducted outreach activities to reduce Fats, Oils, and Grease within the collection system
- * Upgraded the Cypress Bend Lift Station, equipped with new pumps and backup generation capabilities

Goals:

- Adhere to all requirements and goals of the Capacity, Management, Operations & Maintenance (CMOM) and Sanitary Sewer Overflows programs
- Begin targeted flow metering throughout collection system, to identify I/I sources
- Evaluate and update the CMOM Program
- Conduct quarterly Fat, Oils, and Grease (FOG) outreach campaigns
- Evaluate and update the CMOM program

Objectives:

Continue to work towards improving the collection system by replacing old mains and manholes. Follow best management practices to continue to reduce inflow and infiltration and eliminate FOG from the wastewater collection system. Continue to work with City engineers, administration and staff to improve the wastewater collection system.

**FUND 02
PROPRIETARY****DEPARTMENT
WASTEWATER UTILITY****ACCOUNT
515-560**

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Manholes maintained	1,131	1,239	1,400	13%
Mains maintained	79	81	85	5%
Miles of main inspected	16	22	20	-9%
Number of calls for service	679	730	900	23%

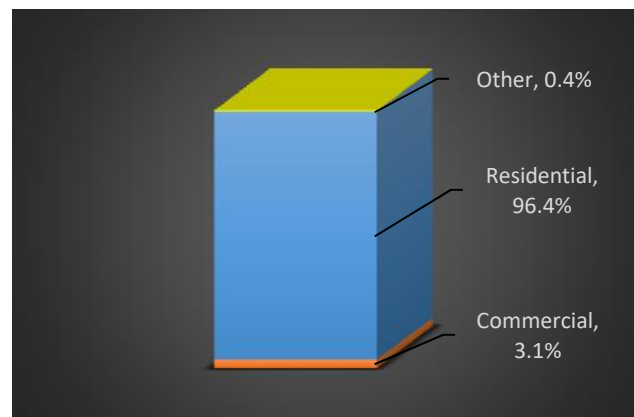
Sewer Services

Sewer services for the City are also provided by NTMWD. NTMWD's wastewater system includes 250 miles of large-diameter pipelines, 25 lift stations, and 14 wastewater treatment plants. Their sewer system services 11 cities and over 1 million residents within the region.

The costs of the regional wastewater system are based on an annual estimate of usage and are adjusted at year-end with either a credit or additional charges. The year-end adjustments are made in October and affect the charges for the upcoming year.

Wastewater billing for the City's customers is based on the first 10,000 gallons water used per month.

- Residential - 96.4%
 - Number of accounts: 4,144
- Commercial - 3.1%
 - Number of accounts: 135
- Other - 0.4%
 - Number of accounts: 19



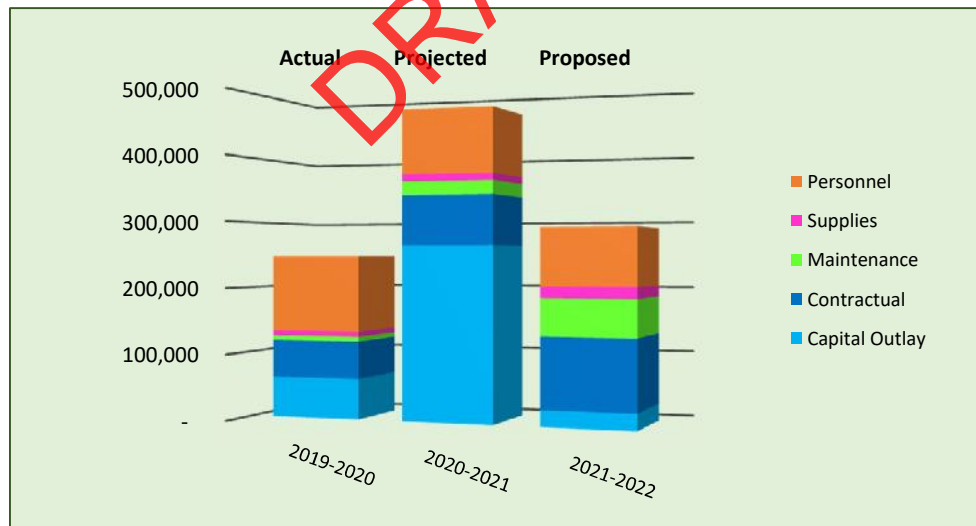
**FUND 04
PROPRIETARY****DEPARTMENT
STORM WATER DRAINAGE****ACCOUNT
515-570*****Mission Statement:***

The Storm Water Drainage Department protects the drainage ways from illicit discharges of pollution and maintain and improve the drainage systems throughout the City.

Responsibilities:

This Department is responsible for maintaining, installing, and protecting the storm water drainage ways, piping, appurtenances, and watersheds with the City; oversee Storm Water Pollution Prevention Plan adherence by contractors, developers, and City personnel; and conduct public education campaigns to reduce pollution within the City's waterways.

EXPENSE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Personnel	\$ 114,229	\$ 139,763	\$ 97,068	\$ 86,144	-38%
Supplies	7,653	17,000	10,650	17,000	0%
Maintenance	6,986	65,300	20,500	55,500	-15%
Contractual	56,816	105,610	75,500	106,510	1%
Capital Leases	25,396	25,398	25,398	15,844	-38%
Capital Outlay	61,633	263,331	263,331	25,000	-91%
TOTAL	\$ 272,713	\$ 616,402	\$ 492,447	\$ 305,998	-50%



CAPITAL OUTLAY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	Proposed Funding
Equipment	\$ 7,200	\$ -	\$ -	\$ 25,000	Rev & Fund Bal
Drainage Improv	54,433	263,331	263,331	-	Rev & Fund Bal
TOTAL	\$ 61,633	\$ 263,331	\$ 263,331	\$ 25,000	

**FUND 04
PROPRIETARY****DEPARTMENT
STORM WATER DRAINAGE****ACCOUNT
515-570*****Accomplishments:***

- * Met all requirements of the new Municipal Separate Storm Sewer Systems (MS4) permit
- * Improved approximately 1500 linear feet of channel drainage
- * Trained personnel for illicit discharge recognition and elimination

Goals:

- Resume quarterly outreach and education campaigns to reduce stormwater pollution
- Install thirty storm water cleaning systems in pollution prone areas that are identified
- Eliminate sources of illicit discharges throughout the the City
- Implement operation and maintenance schedules needed for stormwater cleaning systems

Objectives:

- Identify and prevent illicit discharges to the water ways
- Respond to all reports of illicit discharges with personnel that is properly trained in pollution reclamation procedures procedures
- Educate citizens, contractors, and City personnel on the importance of storm water protection and pollution prevention techniques
- Eliminate point source pollution from construction sites, neighborhoods, and City facilities
- Maintain safe and efficient drainage systems

PERFORMANCE MEASURES				
	Actual FY 2019-2020	Projected FY 2020-2021	Projected FY 2021-2022	Percentage Change from FY 2020-2021
Number of complaints/requests received from citizens	206	60	100	67%
Linear feet of storm lines cleaned	450	150	150	0%
Citizen contact opportunities including mailers & classes hosted	4	4	12	200%

Fund Summary

The core service of the Stormwater Department is to ensure compliance with the Phase II Municipal Separate Storm Water System (MS4) permit by implementing the Best Management Programs (BMPs) to improve stormwater quality in accordance with regulatory requirements through public education, eliminating illicit discharges and improvement and managing the system. The City's drainage system includes creeks, channels, subsurface pipes, inlets, and other drainage structures.

TAX INCREMENT REINVESTMENT FUND

The Tax Increment Reinvestment (TIRZ) fund was established in FY 2016 to track property and sales tax and associated expenses for the City's TIF agreements. The City established its first reinvestment zone in December 2015. Revenues from the TIF zone are used to pay for eligible infrastructure costs, including public streets.

These Funds are monitored to ensure compliance of the TIF agreements to ensure eligible infrastructure costs are verified prior to spending.

TIRZ #1

REVENUE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Ad Valorem Taxes	\$ 487,041	\$ 595,000	\$ 599,930	\$ 650,000	9%
Sales Tax	488,753	500,000	560,000	550,000	10%
Total Revenues	975,794	1,095,000	1,159,930	1,200,000	10%
Contract services	1,490	-	-	5,000	0%
Street infrastructure improvements	243,355	100,000	15,000	3,010,000	2910%
Total Expense	244,845	100,000	15,000	3,015,000	2915%
Beg Fund Balance	\$ 1,508,348	\$ 2,239,297	\$ 2,239,297	\$ 3,384,227	51%
End Fund Balance	\$ 2,239,297	\$ 3,234,297	\$ 3,384,227	\$ 1,574,227	-51%

The design and engineering phase of the Myrick Lane has been completed. The expansion of this project will be done in phases over the next couple of years.

Future projects may be Phase III of Beauchamp Blvd South to construct two southbound lanes and a two-lane road from CR 400 to FM 546.

TIRZ #2

TIRZ #2 was approved August 12, 2019. Revenues from this TIF zone will be used to pay for eligible infrastructure costs, including public streets.

REVENUE SUMMARY					
Classification	Actual 2019-2020	Budget 2020-2021	Projected 2020-2021	Proposed 2021-2022	% Change from 2020-2021
Ad Valorem Taxes	\$ -	\$ -	\$ 647	\$ 60,000	n/a

CAPITAL PROJECTS SUMMARY

Summary of Project Expenditures

Proj #	Title	Prior years Expenditures	FY2022 Projections	Future Expenditures	Total Planned Expenditures
F03	Fire Station No. 2	\$ 110,500	\$ 4,850,000	\$ 4,850,000	\$ 9,810,500
B48	Municipal City Complex & Park	16,738,890	4,904,154	-	21,643,044
	Park & Recreation Caldwell Park Bldg.		1,200,000	-	1,200,000
TOTAL Building Projects		\$ 16,849,390	\$ 9,754,154	\$ 4,850,000	\$ 31,453,544
P25	J M Caldwell Park	\$ 1,453,415	\$ 4,000,000	\$ 4,000,000	\$ 9,453,415
P16	Veteran's Memorial Park Improv	42,776	1,086,500	-	1,129,276
P23	Land for Park Use	-	-	2,000,000	2,000,000
P24	JJ (Book) Wilson Memorial Park	93,741	2,065,000	1,423,400	3,582,141
	JM Caldwell Park Entry & Parking Lot	-	1,500,000	-	1,500,000
	Whitewing Rec Center Property I	-	200,000	-	200,000
	JM Caldwell Park Playground Addition	-	425,000	-	425,000
TOTAL Park Projects		\$ 1,589,932	\$ 7,151,500	\$ 7,423,400	\$ 16,164,832
R20	Beauchamp Blvd - South Ph III	\$ 2,954,824	\$ 10,163,400	\$ -	\$ 13,118,224
R35	San Remo Blvd	45,525	-	455,000	500,525
R36	Beauchamp Blvd - North Ph II	3,684,928	2,345,442	3,000,000	9,030,370
R45	Myrick Lane	1,107,052	12,722,448	-	13,829,500
	2nd Street Reconstruction	-	1,000,000	2,750,000	3,750,000
	Yorkshire Reconstruction	-	-	-	3,000,000
TOTAL Street Projects		\$ 7,792,329	\$ 26,231,290	\$ 3,455,000	\$ 36,478,619
W35	6th Street 8" water line	\$ -	\$ -	\$ 578,000	\$ 578,000
W16	FM 75/Longneck 12" water line	-	-	557,000	557,000
W18	South Elevated Storage Tank	9,300	7,744,700	-	7,754,000
W20	North Elevated Storage Tank	-	-	4,190,000	4,190,000
W34	Hwy 380 12" water line	74,000	781,000	-	855,000
W33	Forest Grove pump station	470,315	15,200,000	-	15,670,315
S35	College Str Lift Station upgrades	-	1,100,000	-	1,100,000
S38	Sheamar Lane sewer line	20,000	-	-	6,700,000
	Tickey Creek Parallel Sewer Main				3,500,000
S32	Tickey Creek bank stabilization	-	150,000	-	150,000
TOTAL Water and Sewer Projects		\$ 573,615	\$ 24,975,700	\$ 5,325,000	\$ 41,054,315

DEBT SERVICE FUNDS

The Debt Service Funds provide for the payment of principal and interest on the City's outstanding general obligations, certificates of obligation, and tax notes. Debt financing is used to pay for capital improvements to and/or construction of City streets, water and sewer systems, and building facilities.

The City maintains two separate debt service funds:

- General Debt Service
- Utility Debt Service

Credit Ratings:

Credit ratings are opinions about credit risk. Ratings express an opinion about the ability and willingness of an issuer, such as a corporation or state or city government, to meet its financial obligations in full and on time.

The City's credit is reviewed and rated with each bond issue by both Standard & Poor's (S&P) and Fitch Ratings.

Standards & Poor's Global Ratings:

S&P issues credit ratings in range from "AAA" (*Extremely strong capacity to meet financial commitments*) to "D" (*Payment default on a financial commitment or breach of an imputed promise; bankruptcy petition or similar action taken*). A plus (+) or minus (-) can be added to ratings from 'AA' to 'CCC' show relative standing within the major rating categories.

The City's credit rating with S & P is currently AA-.

Fitch Ratings:

Fitch's credit ratings relating to issuers are an opinion on the relative ability of an entity to meet financial commitments, such and principal and interest. The terms "investment grade" and "speculative grade" have established themselves over times as shorthand to describe the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade). Investment grade categories indicate relatively low to moderate credit risk, while ratings in the speculative categories either signal a higher level of credit risk or that a default has already occurred.

The City's credit rating with Fitch is currently AA-.

GENERAL DEBT SERVICE FUND

All taxable property within the City is subject to the assessment, levy, and collection by the City of a continuing, direct annual ad valorem tax that is sufficient to provide for the payment of principal of and interest on all ad valorem tax debt within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City, and provides for a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation for all City purposes. Administratively, the Attorney General of the State of Texas will permit allocation of \$1.50 of the \$2.50 maximum tax rate for all general obligation debt service, as calculated at the time of issuance and based on a 100% collection rate.

Allowable debt levy per \$100 valuation	\$ 1.500000
Levy for Debt Service	\$ 0.225234
Percentage of allowable debt levy used	15%

The primary source of revenue for the General Debt Service Fund is the ad valorem property tax. The adopted ad valorem tax rate of \$0.602549 is split into two rates. Approximately 37% of the total tax revenue is used to pay principal and interest on the City's outstanding debt obligation. The remaining 63% (\$0.377315) of the revenue generated by the tax rate is used to pay for maintenance and operating costs incurred in the General Fund.

Distribution of Current Tax Collections

Fiscal Year	2018	2019	2020	2021	2022	FY2021 to FY2022 Change	
Tax Year	2017	2018	2019	2020	2021	\$ Change	% Change
Maintenance & Operations Rate	0.426465	0.402494	0.394076	0.399118	0.377315	(0.021803)	-5.46%
M & O Yield	\$ 2,098,415	\$ 2,712,406	\$ 3,320,226	\$ 4,102,905	\$ 4,749,714	\$ 646,809	15.76%
Debt Service Rate	0.263425	0.286326	0.282223	0.252097	0.225234	(0.026863)	-10.66%
Debt Service Yield	\$ 1,589,350	\$ 2,196,248	\$ 2,750,247	\$ 2,877,598	\$ 3,278,000	\$ 400,402	13.91%
Total Rate	\$ 0.689890	\$ 0.688820	\$ 0.676299	\$ 0.651215	\$ 0.602549	(0.04867)	-16.12%
Total Yield	\$ 3,687,765	\$ 4,908,654	\$ 6,070,473	\$ 6,980,503	\$ 8,027,714	\$ 1,047,211	29.68%

The Debt Service portion of the tax rate covers the City's bond payments and other outstanding debt. This portion of the tax rate is not flexible, and is set by a calculation based on the required fiscal year payments of the City's debt. Fiscal Year 2022's debt service rate is \$0.225234. This is an decrease of (\$0.026863), or (10.66%), from the FY 2021 rate, resulting in \$3,278,000 in revenue to be used for debt payments.

DEBT MARGIN

Tax Supported Debt Service Fiscal Year 2021-2022

	Actual	Actual	Projected	Projected	Projected	Projected	Projected
	Position as of	Position as of	Position as of	Position as of	Position as of	Position as of	Position as of
	FYE 9.30.2020	FYE 9.30.2021	FYE 9.30.2022	FYE 9.30.2023	FYE 9.30.2024	FYE 9.30.2025	FYE 9.30.2026
1. Market Value of taxable property	\$ 1,224,543,096 (certified)	\$ 1,554,941,756 (certified)	\$ 1,891,111,777 (projected)	\$ 1,947,844,777 (projected)	\$ 1,986,801,673 (projected)	\$ 2,006,669,688.73 (projected)	\$ 2,046,604,401.89 (projected)
2. Outstanding Debt	\$ 27,819,232	\$ 50,916,216	\$ 51,759,823	\$ 57,009,640	\$ 52,721,940	\$ 48,446,570	\$ 44,179,730
3. Proposed Issue	-	-	9,530,000	-	-	-	-
4. Balance on Proposed Issues	-	-	-	-	-	-	-
Total Debt	\$ 27,819,232	\$ 50,916,216	\$ 61,289,823	\$ 57,009,640	\$ 52,721,940	\$ 48,446,570	\$ 44,179,730
5. Allowable debt levy per \$100 valuation	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000	\$ 1.50000
6. I & S Tax Rate - projected	0.282223	0.252097	0.225234	0.229427	0.228589	0.228010	0.228722
7. Percentage of allowable debt levy	18.8%	16.8%	15.0%	15.3%	15.2%	15.2%	15.2%

Notes:

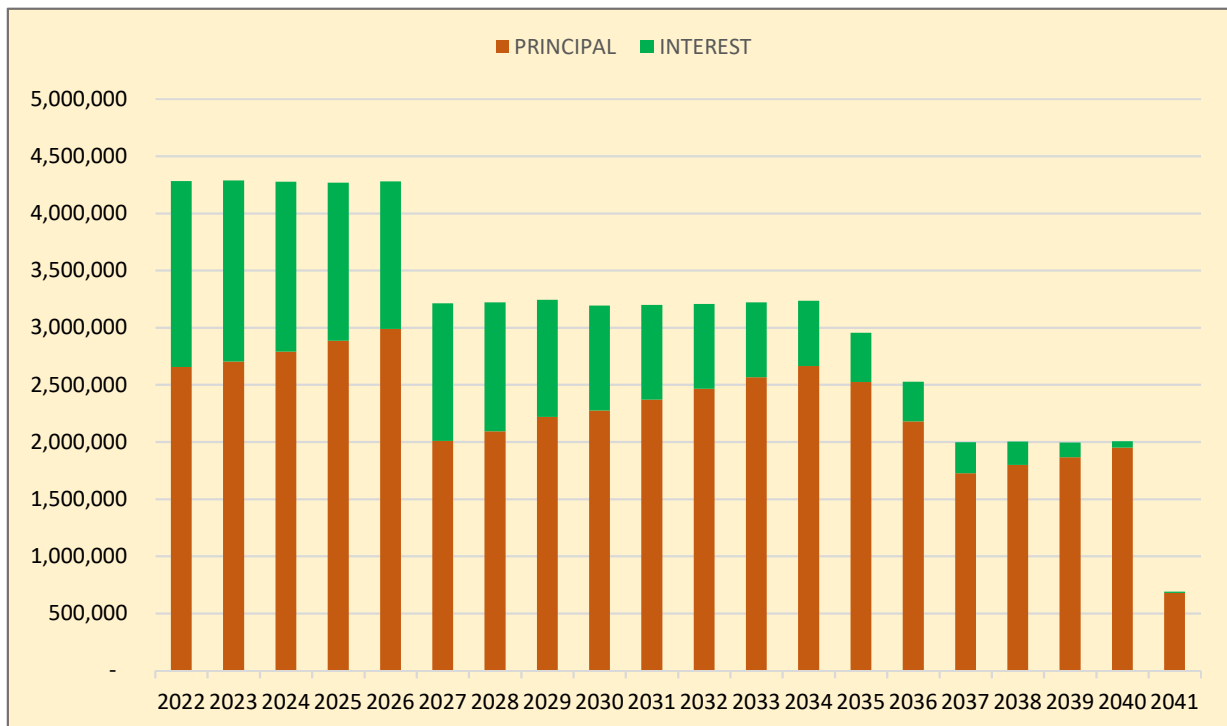
1. Total taxable valuation plus utility valuation growth assumption is 3% for FY2023 and 2% for FY2024, and 1% FY2025 and FY2026.
2. Current outstanding debt in which property taxes are pledged.
3. Debt issues are part of Capital Improvements and are anticipated to be issued during the referenced fiscal year.
4. Debt balance on issues in Capital Improvements.
5. Allowable debt levy per \$100 valuation
6. Projected I&S tax rates calculated on 100% collections.
7. Percentage of allowable debt levy projections.

GENERAL DEBT SERVICE FUND

	Actual FY 2019-2020	Budget FY 2020-2021	Projected FY 2020-2021	Proposed FY 2021-2022
REVENUES				
Property Taxes	\$ 3,126,988	\$ 2,877,598	\$ 3,289,206	\$ 3,324,500
Miscellaneous	4,612	-	-	-
Interest Income	10,977	10,000	1,600	1,500
Total Revenues	<u>3,142,577</u>	<u>2,887,598</u>	<u>3,290,806</u>	<u>3,326,000</u>
EXPENDITURES				
Administrative Fees	2,850	3,050	3,050	3,550
Principal:				
2009 CO	115,000	120,000	120,000	125,000
2011 GO Refunding	66,600	59,200	59,200	55,500
2014 CO	55,000	60,000	60,000	60,000
2015 CO	135,000	140,000	140,000	145,000
2016 CO	180,000	385,000	385,000	400,000
2019 Tax Note	1,770,000	950,000	950,000	965,000
2020 CO	-	285,000	285,000	335,000
2021 CO	-	-	-	570,000
Total Principal	<u>2,324,450</u>	<u>2,002,250</u>	<u>2,002,250</u>	<u>2,659,050</u>
Interest:				
2009 CO	112,656	115,100	115,100	57,550
2011 GO Refunding	19,055	21,016	21,016	19,018
2014 CO	41,075	39,350	39,350	37,550
2015 CO	96,437	92,313	92,313	88,038
2016 CO	177,400	171,750	171,750	163,900
2019 Tax Note	181,901	121,990	121,990	100,925
2020 CO	-	901,076	901,076	740,800
2021 CO	-	-	-	359,352
Total Interest	<u>628,524</u>	<u>1,462,595</u>	<u>1,462,595</u>	<u>1,567,133</u>
Total Expenditures	<u>2,952,974</u>	<u>3,464,845</u>	<u>3,464,845</u>	<u>4,226,183</u>
Other Financing Sources (Uses)				
Transfer from EDC	75,000	75,000	75,000	75,000
Transfer from CDC	232,756	229,940	229,940	579,790
Transfer to Utility Fund	-	(33,583)	(33,583)	(32,589)
Total Expenditures and Other Financing Sources (Uses)	<u>307,756</u>	<u>271,357</u>	<u>271,357</u>	<u>622,201</u>
Net Change in Fund Balance	497,359	(305,890)	97,318	(277,982)
Beginning Fund Balance, October 1	896,725	1,394,084	1,394,084	1,491,402
Ending Fund Balance, September 30	<u>\$ 1,394,084</u>	<u>\$ 1,088,194</u>	<u>\$ 1,491,402</u>	<u>\$ 1,213,420</u>

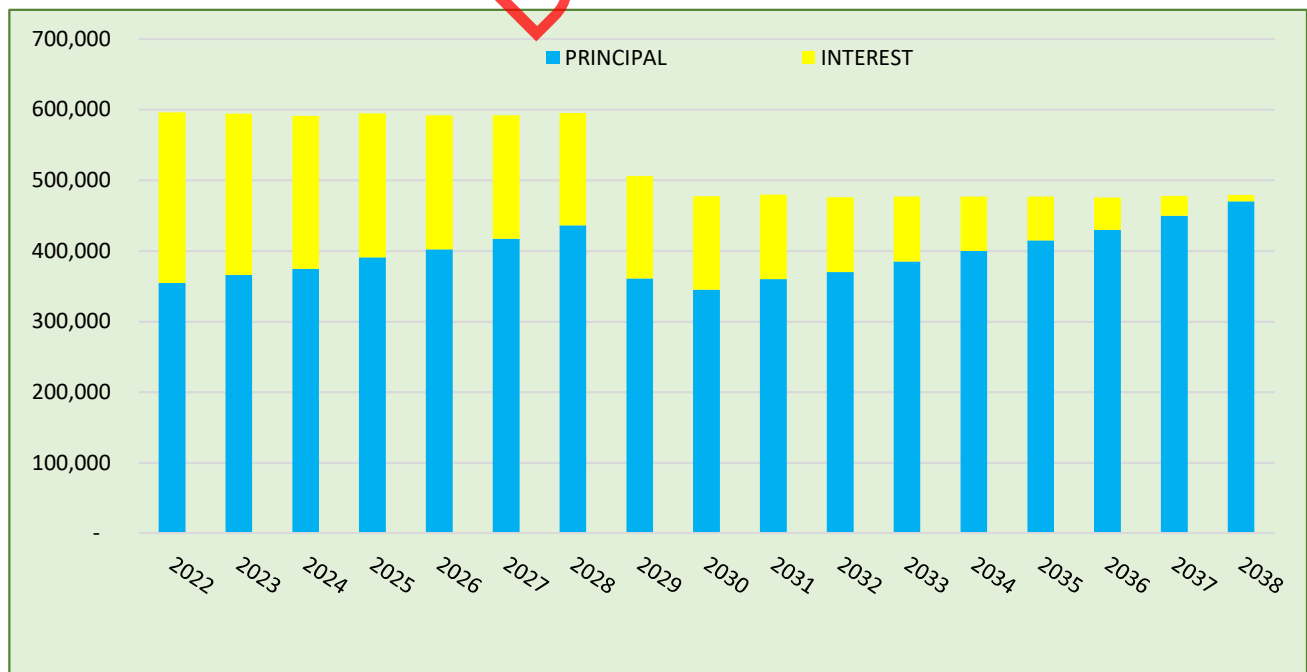
GENERAL FUND
ANNUAL DEBT SERVICE REQUIREMENTS
FY 2021-22 TO MATURITY

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2022	2,655,500	1,624,683	4,280,183
2023	2,704,200	1,583,502	4,287,702
2024	2,790,500	1,484,867	4,275,367
2025	2,884,200	1,382,642	4,266,842
2026	2,987,900	1,289,417	4,277,317
2027	2,007,900	1,203,954	3,211,854
2028	2,094,000	1,125,755	3,219,755
2029	2,219,000	1,023,892	3,242,892
2030	2,275,000	918,852	3,193,852
2031	2,370,000	829,577	3,199,577
2032	2,465,000	741,032	3,206,032
2033	2,565,000	655,931	3,220,931
2034	2,665,000	569,930	3,234,930
2035	2,525,000	430,408	2,955,408
2036	2,180,000	346,660	2,526,660
2037	1,725,000	272,850	1,997,850
2038	1,800,000	202,350	2,002,350
2039	1,865,000	129,050	1,994,050
2040	1,950,000	56,075	2,006,075
2041	680,000	10,200	690,200
TOTAL	\$ 45,408,200	\$ 15,881,623	\$ 61,289,823



PROPRIETARY FUNDS
ANNUAL DEBT SERVICE REQUIREMENTS
FY 2021-22 TO MATURITY

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2022	354,500	241,832	596,332
2023	365,800	228,739	594,539
2024	374,500	216,526	591,026
2025	390,800	203,877	594,677
2026	402,100	190,019	592,119
2027	417,100	174,953	592,053
2028	436,000	159,248	595,248
2029	361,000	144,833	505,833
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 6,726,800	\$ 2,231,227	\$ 8,958,027



TOTAL ANNUAL DEBT SERVICE REQUIREMENTS FY 2021-22 TO MATURITY

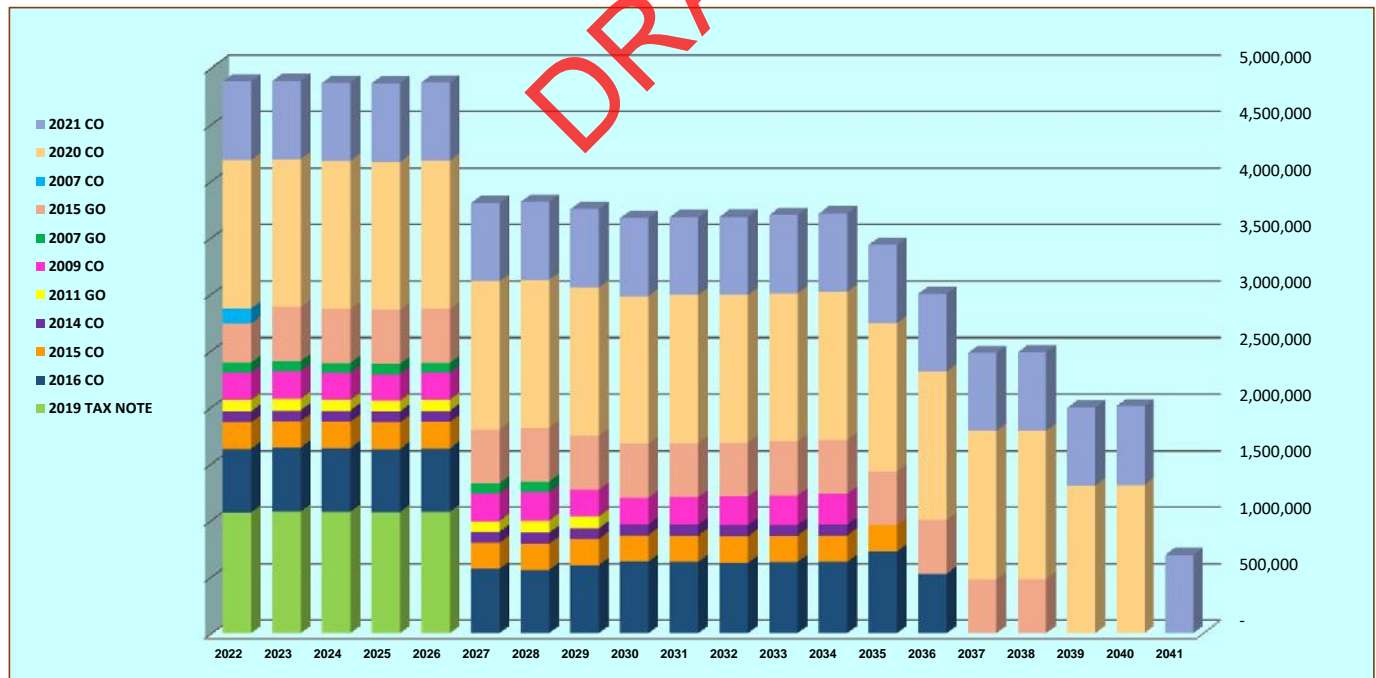
FISCAL YEAR	2021 CO	2020 CO	2019 TAX NOTE	2016 CO	2015 CO	2014 CO	2011 GO	2009 CO	2007 GO	2015 GO	2007 CO	TOTAL
2022	694,352	1,310,800	1,065,925	563,900	233,038	97,550	100,700	240,100	91,800	345,100	133,250	4,876,515
2023	690,475	1,306,675	1,074,365	565,800	233,613	95,750	102,600	245,100	88,913	478,950	-	4,882,241
2024	689,850	1,311,050	1,072,255	562,550	234,038	98,875	94,500	236,819	90,831	475,625	-	4,866,393
2025	693,350	1,308,800	1,069,705	559,200	234,313	96,600	96,400	233,538	92,538	477,075	-	4,861,519
2026	690,975	1,309,925	1,071,660	560,700	234,025	98,900	98,100	238,538	89,138	477,475	-	4,869,436
2027	692,725	1,309,300		566,950	233,163	96,100	94,700	243,538	90,631	476,800	-	3,803,907
2028	693,475	1,306,925		557,271	231,906	98,200	106,000	253,538	91,913	475,775	-	3,815,003
2029	693,225	1,307,675		601,168	230,250	95,200	102,000	239,894	-	479,313	-	3,748,725
2030	691,975	1,306,425		633,889	233,313	97,000		231,250	-	477,413	-	3,671,264
2031	689,725	1,308,050		630,964	231,094	98,494		241,250	-	479,625	-	3,679,202
2032	691,350	1,307,200		622,863	233,594	99,775		251,250	-	475,938	-	3,681,969
2033	694,250	1,309,200		629,468	230,813	95,950		261,250	-	476,781	-	3,697,712
2034	693,650	1,309,600		630,661	232,750	97,019		271,250	-	477,063	-	3,711,993
2035	692,250	1,308,400		720,445	234,313	-		-	-	476,781	-	3,432,189
2036	690,050	1,310,500		526,110	-	-	-	-	-	475,400	-	3,002,060
2037	687,050	1,310,800		-	-	-	-	-	-	477,800	-	2,475,650
2038	693,050	1,309,300		-	-	-	-	-	-	479,400	-	2,481,750
2039	688,050	1,306,000								-		1,994,050
2040	695,375	1,310,700										2,006,075
2041	690,200			-	-	-	-	-	-	-	-	690,200
TOTAL	#####	\$ 24,867,325	\$ 5,353,910	\$ 8,931,939	\$ 3,260,219	\$ 1,265,413	\$ 295,000	\$ 3,187,315	\$ 635,764	\$ 7,982,313	\$ 133,250	\$ 70,247,850
	[1]	[1]	[1]	[1]	[1]	[1]	[2]	[1]	[4]	[3]	[3]	

[1] I&S tax levy supported - 100%

[2] I&S tax levy supported - 39%; W&S rate supported - 26%; CDC supported - 35%

[3] W&S rate supported - 100%

[4] I&S tax levy supported - 35.5%; W&S rate supported - 64.5%



GENERAL DEBT SERVICE FUND

Tax Supported Debt per Capita

Debt Service per capita is estimated with a population of 20,500.

Bond Series	Total Principal & Interest	Debt per Capita
2020 Combination Tax and Surplus Revenue Certificates of Obligation	\$ 694,352	\$ 34
2020 Combination Tax and Surplus Revenue Certificates of Obligation	1,310,800	64
2019 Tax Note	1,065,925	52
2016 Combination Tax and Surplus Revenue Certificates of Obligation	563,900	28
2015 Combination Tax and Surplus Revenue Certificates of Obligation	233,038	11
2014 Combination Tax and Surplus Revenue Certificates of Obligation	97,550	5
2011 General Obligation	74,518	4
2009 Certificates of Obligation	240,100	12
	<u>\$ 4,280,183</u>	<u>\$ 209</u>
General Fund portion of Utility Fund's 2007 General Obligation	32,589	2
	<u>\$ 4,312,772</u>	<u>\$ 210</u>

2009 Certificates of Obligation

Original Issue Amount \$ 4,315,000
 Original Date of Issue: 8/25/2009
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Certificates.

Project:
 Monte Carlo Blvd - Phase II

2009 Certificates of Obligation			
FY	Principal	Interest	Total
2022	125,000	115,100	240,100
2023	130,000	115,100	245,100
2024	135,000	101,819	236,819
2025	145,000	88,538	233,538
2026	150,000	88,538	238,538
2027	155,000	88,538	243,538
2028	165,000	88,538	253,538
2029	170,000	69,894	239,894
2030	180,000	51,250	231,250
2031	190,000	51,250	241,250
2032	200,000	51,250	251,250
2033	210,000	51,250	261,250
2034	220,000	51,250	271,250
TOTAL	\$ 2,175,000	\$ 1,012,315	\$ 3,187,315

All proceeds from this bond issuance have been spent.

2011 General Obligation

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds \$1,218,000
 2010 Tax and Revenue Certificates of Obligation \$250,000

The Community Development Corporation reimburses the City 35.5% of the debt service obligation annually.

2011 General Obligations			
FY	Principal	Interest	Total
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 503,200	\$ 85,100	\$ 588,300

All proceeds from these bond issuances have been spent.

2014 Certificates of Obligation

Original Issue Amount \$ 1,360,000
 Original Date of Issue: 9/1/2014
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) constructing and improving new and existing streets and roads including related drainage, signalization, landscaping, lighting and signage, related streetscape improvements, and acquiring interests in land necessary therefore; (b) constructing improvements to the City's water and sewer system, to wit; new utility lines, existing utility line relocation and utility line access, and acquiring interests in land necessary therefor; and (c) payment of the costs associated with the issuance of the Certificates.

Street projects that benefited from these proceeds are as follows:

Total Project Cost (Budget): \$2,208,179

2015 Certificate of Obligation Allocation: \$1,000,000

Estimated Project Completion Date: Fall, 2017

All proceeds have been spent.

2014 Certificates of Obligation			
FY	Principal	Interest	Total
2022	60,000	37,550	97,550
2023	60,000	35,750	95,750
2024	65,000	33,875	98,875
2025	65,000	31,600	96,600
2026	70,000	28,900	98,900
2027	70,000	26,100	96,100
2028	75,000	23,200	98,200
2029	75,000	20,200	95,200
2030	80,000	17,000	97,000
2031	85,000	13,494	98,494
2032	90,000	9,775	99,775
2033	90,000	5,950	95,950
2034	95,000	2,019	97,019
TOTAL	\$ 980,000	\$ 285,413	\$ 1,265,413

2015 Certificates of Obligation

Original Issue Amount \$ 3,245,000
 Original Date of Issue: 10/23/2015
 Maturity Date: 2/15/2035

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) improvements to streets and roads, (ii) improvements to the City's water and sewer system; (iii) a facilities and maintenance building for public works department; (iv) a new City Hall and the acquisition of land for a new City Hall; and (v) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

All proceeds have been spent.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2022	145,000	88,038	233,038
2023	150,000	83,613	233,613
2024	155,000	79,038	234,038
2025	160,000	74,313	234,313
2026	165,000	69,025	234,025
2027	170,000	63,163	233,163
2028	175,000	56,906	231,906
2029	180,000	50,250	230,250
2030	190,000	43,313	233,313
2031	195,000	36,094	231,094
2032	205,000	28,594	233,594
2033	210,000	20,813	230,813
2034	220,000	12,750	232,750
2035	230,000	4,313	234,313
TOTAL	\$ 2,550,000	\$ 710,219	\$ 3,260,219

2016 Certificates of Obligation

Original Issue Amount \$ 8,465,000
 Original Date of Issue: 10/24/2016
 Maturity Date: 2/15/2036

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) constructing and improving to streets and roads; construction of sidewalks and related signage and lighting; expansion of the public works department facility; design costs for new City Hall; public park and open space improvements including trail improvements; and (ii) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

All proceeds have been spent.

2016 Certificates of Obligation			
FY	Principal	Interest	Total
2022	400,000	163,900	563,900
2023	410,000	155,800	565,800
2024	415,000	147,550	562,550
2025	420,000	139,200	559,200
2026	430,000	130,700	560,700
2027	445,000	121,950	566,950
2028	445,000	112,271	557,271
2029	500,000	101,168	601,168
2030	545,000	88,889	633,889
2031	555,000	75,964	630,964
2032	560,000	62,863	622,863
2033	580,000	49,468	629,468
2034	595,000	35,661	630,661
2035	700,000	20,445	720,445
2036	520,000	6,110	526,110
TOTAL	\$ 7,520,000	\$ 1,411,939	\$ 8,931,939

2019 Tax Note

Original Issue Amount \$ 7,790,000
 Original Date of Issue: 6/12/2019
 Maturity Date: 8/15/2026

Use of Note Proceeds

Proceeds from this Note will be spent as follows:

Street Improvements: \$ 4,110,000
 Engineering/design and rehabilitation of streets throughout
 the City. Remaining funds as of September 30, 2021: \$742,304

Fire Station #2: \$ 2,435,000
 All proceeds have been spent.

2019 Tax Note			
FY	Principal	Interest	Total
2022	965,000	100,925	1,065,925
2023	995,000	79,365	1,074,365
2024	1,015,000	57,255	1,072,255
2025	1,035,000	34,705	1,069,705
2026	1,060,000	11,660	1,071,660
TOTAL	\$ 5,070,000	\$ 283,910	\$ 5,353,910

Community Center: \$ 1,245,000
 All proceeds have been spent.

2020 Certificates of Obligation

Original Issue Amount \$ 17,365,000
 Original Date of Issue: 5/11/2020
 Maturity Date: 9/30/2040

Use of Bond Proceeds

Proceeds from this Bond will be spent to acquiring, construct,
 designing and engineering new City Hall including related
 landscaping, fountains, lighting, parking & signage

City Hall including furnishings \$ 14,855,676
 Municipal Park \$ 2,224,324

Remaining funds as of September 30, 2021: \$2,408,410

2020 Certificates of Obligation			
FY	Principal	Interest	Total
2022	570,000	740,800	1,310,800
2023	595,000	711,675	1,306,675
2024	630,000	681,050	1,311,050
2025	660,000	648,800	1,308,800
2026	695,000	614,925	1,309,925
2027	730,000	579,300	1,309,300
2028	765,000	541,925	1,306,925
2029	805,000	502,675	1,307,675
2030	845,000	461,425	1,306,425
2031	890,000	418,050	1,308,050
2032	930,000	377,200	1,307,200
2033	970,000	339,200	1,309,200
2034	1,010,000	299,600	1,309,600
2035	1,050,000	258,400	1,308,400
2036	1,095,000	215,500	1,310,500
2037	1,140,000	170,800	1,310,800
2038	1,185,000	124,300	1,309,300
2039	1,230,000	76,000	1,306,000
2040	1,285,000	25,700	1,310,700
TOTAL	\$17,080,000	\$ 7,787,325	\$ 24,867,325

2021 Certificates of Obligation

Original Issue Amount \$ 9,530,000
 Original Date of Issue: 10/13/2021
 Maturity Date: 9/30/2040

Use of Bond Proceeds

Proceeds from this Bond will be spent for constructing and improving new and existing streets and roads; public park and open space improvements; fees in connection with these projects

Municipal Park \$ 4,810,000
 Streets and roads \$ 4,720,000

2021 Certificates of Obligation			
FY	Principal	Interest	Total
2022	335,000	359,352	694,352
2023	305,000	385,475	690,475
2024	320,000	369,850	689,850
2025	340,000	353,350	693,350
2026	355,000	335,975	690,975
2027	375,000	317,725	692,725
2028	395,000	298,475	693,475
2029	415,000	278,225	693,225
2030	435,000	256,975	691,975
2031	455,000	234,725	689,725
2032	480,000	211,350	691,350
2033	505,000	189,250	694,250
2034	525,000	168,650	693,650
2035	545,000	147,250	692,250
2036	565,000	125,050	690,050
2037	585,000	102,050	687,050
2038	615,000	78,050	693,050
2039	635,000	53,050	688,050
2040	665,000	30,375	695,375
2041	680,000	10,200	690,200
TOTAL	\$ 9,530,000	\$ 4,305,402	\$ 13,835,402

DRAFT

UTILITY DEBT SERVICE FUND

Fiscal Year 2020 Bond Payments			
Bond Series	Principal	Interest	Total
2015 General Obligation	\$ 135,000	\$ 210,100	\$ 345,100
2011 General Obligation	19,500	6,682	26,182
2007 General Obligation	70,000	21,800	91,800
2007 Certificates of Obligation	130,000	3,250	133,250
	<u>\$ 354,500</u>	<u>\$ 241,832</u>	<u>\$ 596,332</u>
General Fund portion of Utility Fund's 2007 General Obligation	(32,589)	-	(32,589)
	<u>\$ 321,911</u>	<u>\$ 241,832</u>	<u>\$ 563,743</u>

The major source of revenues for the Utility Debt Service Fund is revenues from fees charged for water and sewer services. These are transferred from the Utility Operating Fund to the Utility Debt Service Fund.

2007 Certificates of Obligation

Original Issue Amount \$ 8,250,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2022

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for the purpose of acquiring, constructing, and installing additions and improvements to the waterworks and sanitary sewer system.

2007 Certificates of Obligation			
FY	Principal	Interest	Total
2022	130,000	3,250	133,250
TOTAL	<u>\$ 130,000</u>	<u>\$ 3,250</u>	<u>\$ 133,250</u>

All proceeds from this bond issuance have been spent.

2007 General Obligation

Original Issue Amount \$ 1,275,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2028

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refinance the 2003 Bonds of \$1,275,000.

2007 General Obligation			
FY	Principal	Interest	Total
2022	70,000	21,800	91,800
2023	70,000	18,913	88,913
2024	75,000	15,831	90,831
2025	80,000	12,538	92,538
2026	80,000	9,138	89,138
2027	85,000	5,631	90,631
2028	90,000	1,913	91,913
TOTAL	<u>\$ 550,000</u>	<u>\$ 85,764</u>	<u>\$ 635,764</u>

2011 General Obligation

Original Issue Amount \$ 490,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds
 \$ 522,000

2011 General Obligations			
FY	Principal	Interest	Total
2022	19,500	6,682	26,182
2023	20,800	5,876	26,676
2024	19,500	5,070	24,570
2025	20,800	4,264	25,064
2026	22,100	3,406	25,506
2027	22,100	2,522	24,622
2028	26,000	1,560	27,560
2029	26,000	520	26,520
TOTAL	\$ 176,800	\$ 29,900	\$ 206,700

2015 General Obligation

Original Issue Amount \$ 6,100,000
 Original Date of Issue: 10/28/2015
 Maturity Date: 2/15/2038

Use of Bond Proceeds

Proceeds from the sale of the Bonds were used to advance refund \$5,930,000 of outstanding 2007 General Obligation Refunding Bonds which had an interest rate of 4%. The net proceeds of \$6,227,204 (including a \$378,255 premium and after payment of \$134,925 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, \$5,930,000 of Series 2007 debt is considered defeased and that amount of the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$127,204. This amount was netted against the new debt and amortized over the remaining life of the refunding debt. The City advance refunded Series 2007 GO Refunding Bonds to reduce its total debt service payments over 22 years by \$1,270,735 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$893,533.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2022	135,000	210,100	345,100
2023	275,000	203,950	478,950
2024	280,000	195,625	475,625
2025	290,000	187,075	477,075
2026	300,000	177,475	477,475
2027	310,000	166,800	476,800
2028	320,000	155,775	475,775
2029	335,000	144,313	479,313
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 5,870,000	\$ 2,112,313	\$ 7,982,313

CITY OF PRINCETON
GENERAL FUND LONG-TERM PLAN

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2019-2020	2020-2021	2020-2021	2021-2022	Projection	Projection	Projection	Projection	Projection
					2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Revenues									
Ad Valorem Taxes	\$3,875,005	\$4,632,829	\$4,661,320	\$ 4,947,173	\$ 5,120,324	\$ 5,449,535	\$ 6,140,269	\$ 6,605,179	\$ 7,086,360
Sales Tax	1,439,760	1,500,000	1,590,000	1,700,000	1,800,000	1,900,000	1,950,000	1,975,000	2,000,000
Franchise Tax	421,213	382,300	385,000	425,000	425,000	435,000	450,000	450,000	465,000
License, Permits, Fees	3,918,876	4,448,000	4,448,854	4,598,000	4,748,000	4,250,000	3,200,000	2,800,000	2,000,000
Charge for Services	742,784	832,703	818,703	980,500	985,000	985,000	985,000	985,000	985,000
Fines	196,657	255,750	257,500	257,535	265,000	268,000	270,000	300,000	325,000
Interest Earned	36,706	15,000	14,000	8,000	8,000	8,000	8,000	8,000	8,000
Miscellaneous	200,384	28,000	224,155	18,350	28,000	20,000	20,000	20,000	20,000
Grants and Contributions	109,865	1,084,382	888,061	6,000	10,000	10,000	150,000	250,000	100,000
Capital Lease Proceeds	334,717	999,457	999,457	483,184	250,000	250,000	273,322	200,000	200,000
Intergovernmental	1,217,598	717,539	717,539	394,471	392,000	390,000	380,000	370,000	360,000
Total Revenues	12,493,565	14,895,960	15,004,589	13,818,213	14,031,324	13,965,535	13,826,591	13,963,179	13,549,360
Expenditures									
General Government	892,922	1,350,753	1,286,127	1,736,099	1,753,460	1,670,995	1,662,705	1,679,903	1,607,502
Public Safety	5,605,735	6,846,474	6,749,422	7,073,528	7,213,711	7,185,848	7,232,707	7,305,034	7,213,084
Public Services	300,797	351,285	318,778	321,065	324,276	327,518	315,794	318,952	322,141
Parks & Recreation	752,015	881,511	873,622	1,151,877	1,163,396	1,175,030	1,131,780	1,143,098	1,054,529
Library	207,175	249,670	243,990	215,870	223,870	226,109	228,370	230,653	232,960
Development & Code	1,070,047	1,297,011	1,294,184	1,522,939	1,538,168	1,549,649	1,415,146	1,429,297	1,293,590
Public Works	1,155,564	1,411,950	1,390,501	1,578,656	1,594,443	1,610,387	1,615,091	1,631,242	1,597,554
Fleet Maintenance	83,273	88,043	83,690	218,179	220,000	220,000	225,000	225,000	228,000
Total Expenditures	10,067,528	12,476,697	12,240,314	13,818,213	14,031,324	13,965,536	13,826,591	13,963,178	13,549,360
Revenues Over/(Under) Expenditures	2,426,037	2,419,263	2,764,275	-	0	(0)	(0)	0	(0)
Beg Fund Balance, Oct 1	4,681,585	4,681,585	7,100,848	9,865,123	9,865,123	9,865,123	9,865,123	9,865,123	9,865,123
End Fund Balance, Sept 30	\$7,107,622	\$7,100,848	\$9,865,123	\$ 9,865,123	\$ 9,865,123	\$ 9,865,123	\$ 9,865,123	\$ 9,865,123	\$ 9,865,123
 # of days in reserve, EOY	 257.7	 207.7	 294.2	 260.6	 256.6	 257.8	 260.4	 257.9	 265.8

CITY OF PRINCETON
DEBT SERVICE FUND LONG-TERM PLAN

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2019-2020	2020-2021	2020-2021	2021-2022	Projection	Projection	Projection	Projection	Projection
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027				
Revenues									
Ad Valorem Taxes	\$ 3,126,988	\$ 2,877,598	\$ 3,289,206	\$ 3,324,500	\$ 3,409,412	\$ 3,397,077	\$ 3,458,552	\$ 3,656,751	\$2,588,243
Interest Earned	10,977	10,000	1,600	1,500	1,500	1,500	1,500	1,500	5,000
Intergovernmental	307,756	304,940	304,940	654,790	654,790	654,790	654,790	654,790	654,790
Total Revenues	3,445,721	3,192,538	3,595,746	3,980,790	4,065,702	4,053,367	4,114,842	4,313,041	3,248,033
Expenditures									
Principal	2,321,600	1,999,200	1,999,200	2,655,500	2,704,200	2,790,500	2,884,200	2,987,900	2,007,900
Interest	628,524	1,462,595	1,462,595	1,567,133	1,583,502	1,484,867	1,382,642	1,289,417	1,203,954
Administration Fee	2,850	3,050	3,050	3,550	3,550	3,550	3,550	3,550	3,550
Issuance Costs/Discount/Premium	(4,612)	-	-	-	-	-	-	-	-
Transfers to Other Funds	32,767	33,583	33,583	32,589	32,245	32,851	31,644	32,174	32,629
Total Expenditures	2,981,129	3,498,428	3,498,428	4,258,772	4,323,497	4,311,768	4,302,036	4,313,041	3,248,033
Revenues Over/(Under) Expenditures	464,592	(305,890)	97,318	(277,982)	(257,795)	(258,401)	(187,194)	-	-
Beg Fund Balance, Oct 1	896,725	1,361,317	1,055,427	1,152,745	874,763	616,968	358,567	171,373	171,373
End Fund Balance, Sept 30	\$ 1,361,317	\$ 1,055,427	\$ 1,152,745	\$ 874,763	\$ 616,968	\$ 358,567	\$ 171,373	\$ 171,373	\$ 171,373

Notes:

FY2020 Cert of Oblig, Series 2020

FY2022 Cert of Oblig, Series 2021

CITY OF PRINCETON
PROPRIETARY FUNDS LONG-TERM PLAN

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2019-2020	2020-2021	2020-2021	2021-2022	Projection	Projection	Projection	Projection	Projection
					2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
Revenues									
Water Sales	\$ 6,507,020	\$ 5,769,762	\$ 6,650,000	\$ 6,850,000	\$ 6,987,000	\$ 7,126,740	\$ 7,248,007	\$ 7,320,487	\$ 7,393,692
Water - Other	189,436	111,000	272,600	236,500	241,230	246,055	278,515	281,300	284,113
Wastewater Treatment	2,931,729	2,560,305	3,071,230	3,171,000	3,234,420	3,299,108	3,362,099	3,395,720	3,429,678
Service Charges/Reconnect/Fees	736,987	454,000	1,064,000	797,000	818,369	834,736	851,431	859,945	868,545
Drainage Fees	527,313	605,500	609,700	665,000	678,300	691,866	698,785	705,773	712,830
Solid Waste Collection Fee	1,281,070	1,500,000	1,500,000	1,600,000	1,658,000	1,691,160	1,708,072	1,725,152	1,742,404
Grants and Contributions	1,724	-	15,000	-	-	-	-	-	-
Capital Lease Proceeds	-	-	-	155,000	115,000	132,000	88,000	132,000	64,000
Interest Earned	15,750	15,000	2,000	1,500	1,500	5,000	5,000	5,000	5,000
Transfers	32,767	33,583	33,583	32,589	32,245	32,851	31,644	32,174	32,629
Total Revenues	12,223,796	11,049,150	13,218,113	13,508,589	13,766,064	14,059,516	14,271,553	14,457,552	14,532,891
Operating Expenditures									
Utility Administration	1,746,252	1,955,180	1,893,244	2,124,299	2,175,687	2,219,201	2,241,393	2,263,807	2,286,445
Water Department	5,258,694	5,977,429	5,959,951	7,317,213	7,390,385	7,604,907	7,758,385	7,835,969	7,940,460
Wastewater Department	1,865,309	2,123,651	2,301,781	3,164,747	3,196,394	3,226,050	3,258,311	3,290,894	3,323,803
Storm Water Drainage	272,713	616,402	492,441	305,998	409,058	417,239	421,412	471,635	476,351
Total Operating Expenditures	9,142,968	10,672,662	10,647,423	12,912,257	13,171,525	13,467,397	13,679,501	13,862,305	14,027,059
Non-Departmental									
Debt Service	600,122	602,434	602,434	596,332	594,539	592,119	592,053	595,248	505,833
Total Non-Departmental	600,122	602,434	602,434	596,332	594,539	592,119	592,053	595,248	505,833
Net Incr(Decr) in Fund Balance	2,480,706	(225,946)	1,968,256	-	0	0	(0)	(0)	(0)
Beg Fund Balance, Oct 1	3,318,032	5,798,738	5,798,738	7,766,994	7,766,994	7,766,994	7,766,995	7,766,995	7,766,995
End Fund Balance, Sept 30	\$ 5,798,738	\$ 5,572,792	\$ 7,766,994	\$ 7,766,994	\$ 7,766,994	\$ 7,766,995	\$ 7,766,995	\$ 7,766,995	\$ 7,766,994
Percent of Cost of Sales	25.46%	-2.00%	17.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt Coverage	4.13	(0.38)	3.27	-	0.00	0.00	(0.00)	(0.00)	(0.00)

GLOSSARY

Accounts Payable	A short-term liability account reflecting amounts owed for goods and services received by a government (but not including amounts due to other funds of the same government or to other governments).
Accounts Receivable	An asset account reflecting amounts owed for goods and services furnished by a government.
Accrual Basis	Method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.
Activity	A specified and distinguishable line of work performed by a division.
Ad Valorem	A tax computed from the assessed valuation of land and improvements.
Adopted	As used in fund/departamental summaries represent the budget as approved by formal action of the City Council which sets limits for the fiscal year.
Amended Budget	Budgets approved by the City Council subsequent to the original budget in a fiscal period.
Appropriation	An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Specific appropriations are usually made at the fund level and are granted for a one-year period.
Assess	To establish an official property value for taxation.
Assessed Valuation	A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Central Appraisal District.)
Assets	Resources owned or held by the City which have monetary value.
Audit	A comprehensive review of the manner in which the government's resources were actually utilized.
Authorized Positions	Staff positions that are authorized in the adopted budget.
Balanced Budget	A budget adopted by the legislative body and authority by ordinance where the proposed expenditures are equal or less than the proposed resources.
Balance Sheet	A financial statement that discloses the assets, liabilities, and equity of a specific governmental fund as of a specific date.
Basis of Accounting	The method of accounting used to recognize revenues, expenses/expenditures and transfers, and the related assets and liabilities.
Beginning Fund Balance	The available funds at the end of the fiscal year for use in the following fiscal year.
Bond	A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation and revenue bonds.

GLOSSARY (continued)

Budget	A plan of financial operation embodying an estimate of proposed means of financing it. The “operating budget” is the financial plan adopted for a single fiscal year. The “proposed budget” designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The “adopted budget” is the plan as modified and finally approved by the body. The approved budget is authorized by ordinance and thus specifies the legal spending limits for the fiscal year.
Budget Adjustment	A legal procedure utilized by the City Staff and City Council to revise a budget appropriation.
Budget Basis	The basis of accounting used to formulate the budget. This usually takes on of three forms – GAAP basis, cash basis, or modified accrual basis.
Budget Category	A group of expenses related by function.
Budget Control	The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.
Budget Document	The compilation of the spending plans for the various funds, along with supporting schedules, tables and charts which, in total, comprises the annual revenues and expenditure plan.
Budget Ordinance	The official enactment, by the City Council, to legally authorize City staff to obligate and expend resources.
CAFR	Comprehensive Annual Financial Report.
Capital Improvement Plan	A plan for capital expenditures to provide long-lasting physical improvements to be acquired over a fixed period of years.
Capital Lease	A cost category which typically reflects the repayment of short-term (less than 5 years) debt associated with the acquisition of capital equipment/vehicles.
Capital Outlay	An expenditure which results in the acquisition of or additions to fixed assets, and meets these criteria: has an anticipated useful life of more than two years; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Structures & Improvements, Equipment; constitutes a tangible, permanent addition to the value of the City assets; cost generally exceeds at least \$5,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.
Capital Reserve	Funds that have been appropriated from operating revenues which are to be set aside for designated types of maintenance to the existing infrastructure.
Cash Balance	A basis of accounting under which transactions are recorded when cash is received or disbursed.
CIP	Capital Improvement Program
City Council	The Mayor and five (5) Council members collectively acting as the legislative and policy making body of the City.
Charge for Services	Revenue generated by charging a fee to those using a service or program.

GLOSSARY (continued)

Cost	A section of the total organization having a specialized function or activity, and segregated cost and revenue data.
COG	Council of Governments
Component Unit	Legally separate organization for which the elected officials of the primary government are financially accountable.
Contractual Service	A contractual agreement of expenditures for service performed by someone other than the employees of the City of Princeton. For example, legal services, banking and audit services, and maintenance agreements.
Covenant	A binding agreement; contract.
Crime Index	The crime index is composed of selected offenses used to gauge fluctuations in the overall volume and rate of crime reported to law enforcement. The offenses included are the violent crimes of murder and non-negligent manslaughter, forcible rape, robbery, and aggravated assault, and the property crimes of burglary, larceny-theft, motor vehicle theft, and arson.
Current Assets	Those assets that are available or can be made readily available to finance current operations or to pay current liabilities. Those assets that will be used up or converted into cash within one year. Some examples are cash and taxes receivable that will be collected within one year.
Current Liabilities	Debt or other legal obligation arising out of transactions in the past that must be liquidated, renewed, or refunded within one year.
Current Taxes	Taxes that are levied and due within one year.
Delinquent Taxes	Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.
Debt Service Fund	A fund used to account for the monies set aside for the payment of interest and principal to holders of the City's bonded debt, the sale of which finances long-term capital improvements such as facilities, streets and drainage, parks and water/sewer systems.
Depreciation	(1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.
Effective Tax Rate	The tax rate that would impose the same total taxes as the previous year on properties taxed in both years. The effective tax rate gives the taxing unit approximately the same amount of money to spend as it had in the previous year.
Enterprise Fund	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
Expenditures	The cost of goods received or services rendered whether cash payments have been made or encumbered.

GLOSSARY (continued)

Fiscal Year	A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The City of Princeton has specified October 1 to September 30 as its fiscal year.
Fixed Asset	Assets of a long-term character that are intended to continue to be held or used. Examples of fixed assets include items such as land, buildings, machinery, furniture, and other equipment.
Franchise Fee	A fee paid by public service utilities for use of public property in providing their services.
FTE	Full-time equivalent
Fund	An accounting device established to control receipt and disburse income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.
Fund Balance	The excess of a fund's current assets over its current liabilities; sometimes called <i>working capital</i> in enterprise funds. A negative fund balance is often referred to as a <i>deficit</i> .
Funding	Provides budgetary resources to cover the total cost of a program or project at the time it is undertaken.
FY	Fiscal Year.
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
General Fund	The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported.
General Obligation Debt	Monies owed on interest and principal to holders of the City's general obligation bonds. The debt is supported by revenue provided from real property which is assessed through the taxation power of the local governmental unit.
Generally Accepted Accounting Principles (GAAP)	Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).
Governmental Funds	Funds generally used to account for tax-supported activities. There are four different types of governmental funds: general fund, debt service fund, capital projects funds, and special revenue fund.
GO Debt	General Obligation Debt
Infrastructure	That portion of a city's assets located at or below ground level including water system, sewer system, and streets.
Liabilities	Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.
Maintenance	The upkeep of physical properties in condition for use or occupancy.

GLOSSARY (continued)

Modified Accrual Basis	The accrual basis of accounting adapted to the government fund type spending measurement focus. Under it, revenues are recognized when they become both “measurable” and “available to finance expenditures of the current period”. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.
Mission Statement	General statement of purpose.
Note	A certificate pledging payment issued by a government or bank.
NTMWD	North Texas Municipal Water District
Objective	A specific, well-defined, and measurable condition that must be attained in order to accomplish a stated goal.
Operating Budget	Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.
PEG Access	Public Education Government access; refers to a cable channel operated by a local government entity.
PID	Public Investment District
Performance Indicators	Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity program.
Reimbursement	Repayment to a specific fund for expenditures incurred or services performed by that fund to or for the benefit of another fund.
Replacement Cost	The cost of an asset which can render similar service (but which need not be of the same structural form) as the property to be replaced.
Reserve	An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.
Reserve Fund	A backup fund for payment of matured bonds and interest should the General Fund Debt Service Fund fall short of required amounts.
Revenues	All amounts of money received by a government from external sources other than expense refunds, capital contributions, and residual equity transfers.
Restricted Fund Balance	The portion of fund balances which have limitations imposed on their use either through external parties such as grantors or creditors or through enabling legislation.

GLOSSARY (continued)

ROW	Right-of-way
Sales Tax	A general “sales tax” is levied on all persons and businesses for selling merchandise within the city limits on retail items.
Special Revenue Funds	Funds used to report specific revenue sources that are limited to being used for a particular purpose.
Tax Base	Certified by the Tax Appraisal District the total taxable value of all real and personal property within the City as of January 1 st of each year.
Tax Levy	The product of the tax rate per one hundred dollars multiplied by the tax base.
Tax Rate	A percentage applied to all taxable property to raise general revenues. It is derived by dividing the total tax levy by the taxable net property valuation.
Tax Roll	The official list showing the amount of taxes levied against each taxpayer or property.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.
Tax Increment Financing (TIF)	A tool to use future gains in property and sales taxes to finance eligible public infrastructure such as streets, drainage, parking garages, parks, trails, and other improvements as allowed by law, within a reinvestment zone.
Tax Increment Reinvestment Zone (TIRZ)	See Tax increment Financing; a term used interchangeably with TIF.
TCEQ	Texas Commission on Environmental Quality
TMRS	Texas Municipal Retirement System
Unassigned Fund Balance	The portion of general fund balance that is not assigned or restricted to be used for a specific purpose and that can be used for general operations.
W & S	Water & Sewer

Princeton Police Department



2020 Annual Report



POLICE ADMINISTRATION



Police Chief
Mark Moyle



Administrative
Sergeant
Daniel Cabrera



Deputy Chief
James Waters



Special Operations
Lieutenant
Jesus Rodriguez



Administrative
Coordinator
Memarie Lawrence



Patrol Lieutenant
Vacant

Mission Statement:
Provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the community in a courteous, conscientious and professional manner.
SERVICE WITH INTEGRITY

CHIEF'S MESSAGE

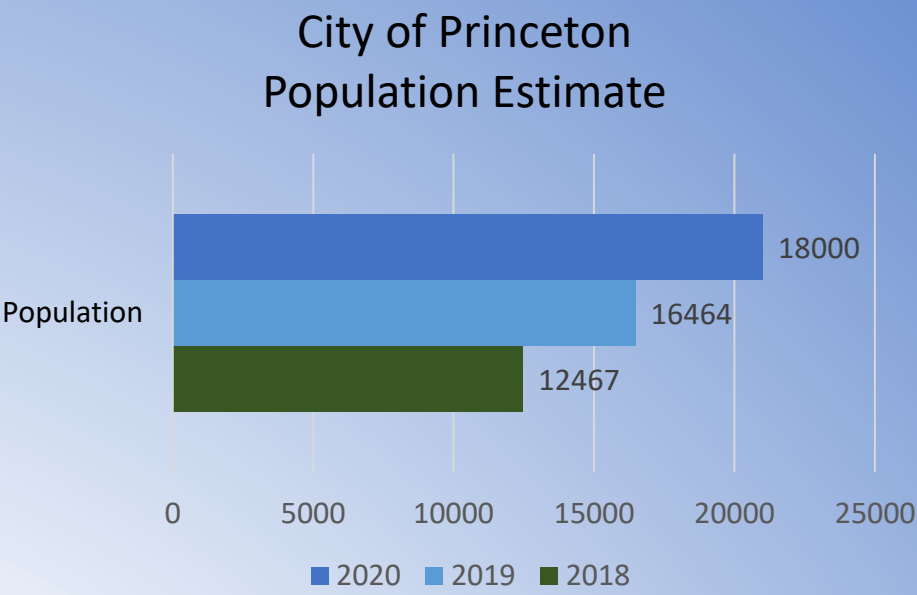
The 2020 Annual report highlights many of the accomplishments and daily efforts of the men and woman of the Princeton Police Department. It is both my honor and privilege to lead them as they serve our community. Our police officers uphold the values and mission of our police department as can be seen in the performance of their duties day in and day out. Their efforts truly make the City of Princeton a safer place.

We as an agency pride ourselves in being accessible, accountable, and dedicated to our community and the citizens we so proudly serve. We believe in partnering with our community to provide innovative services and programming to ensure that we are responsive to issues and concerns beyond just crime control.



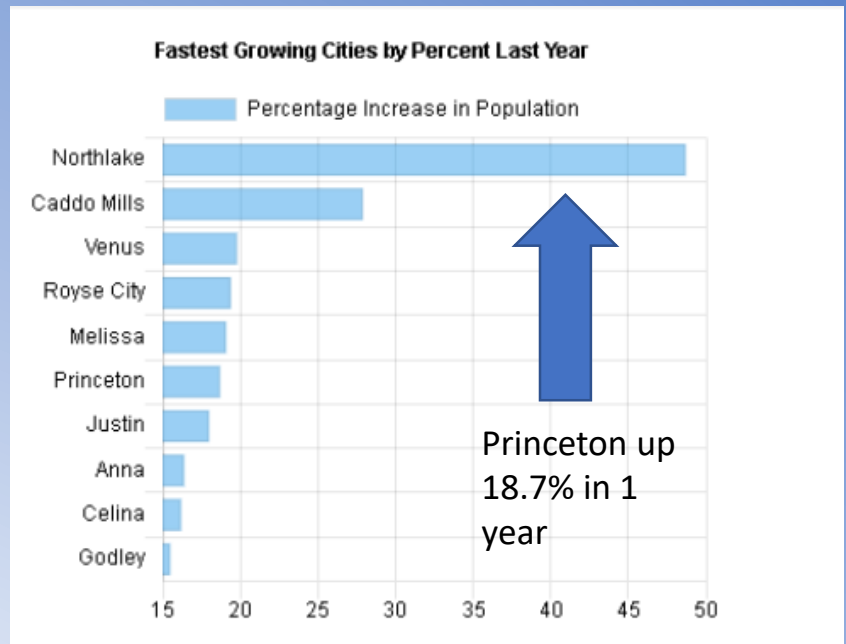
CITY OF PRINCETON POPULATION

The city of Princeton is located in Collin County, the fastest growing county in north Texas. The city population has increased and was estimated to be 18,000 at the end of 2020 and projected to be 21,000 by the end of 2021.



CITY OF PRINCETON

According to the North Central Texas Council of Government, Princeton is the 6th fastest growing city in the region, with 18.7% growth in the last year.



2021 County Population Estimates

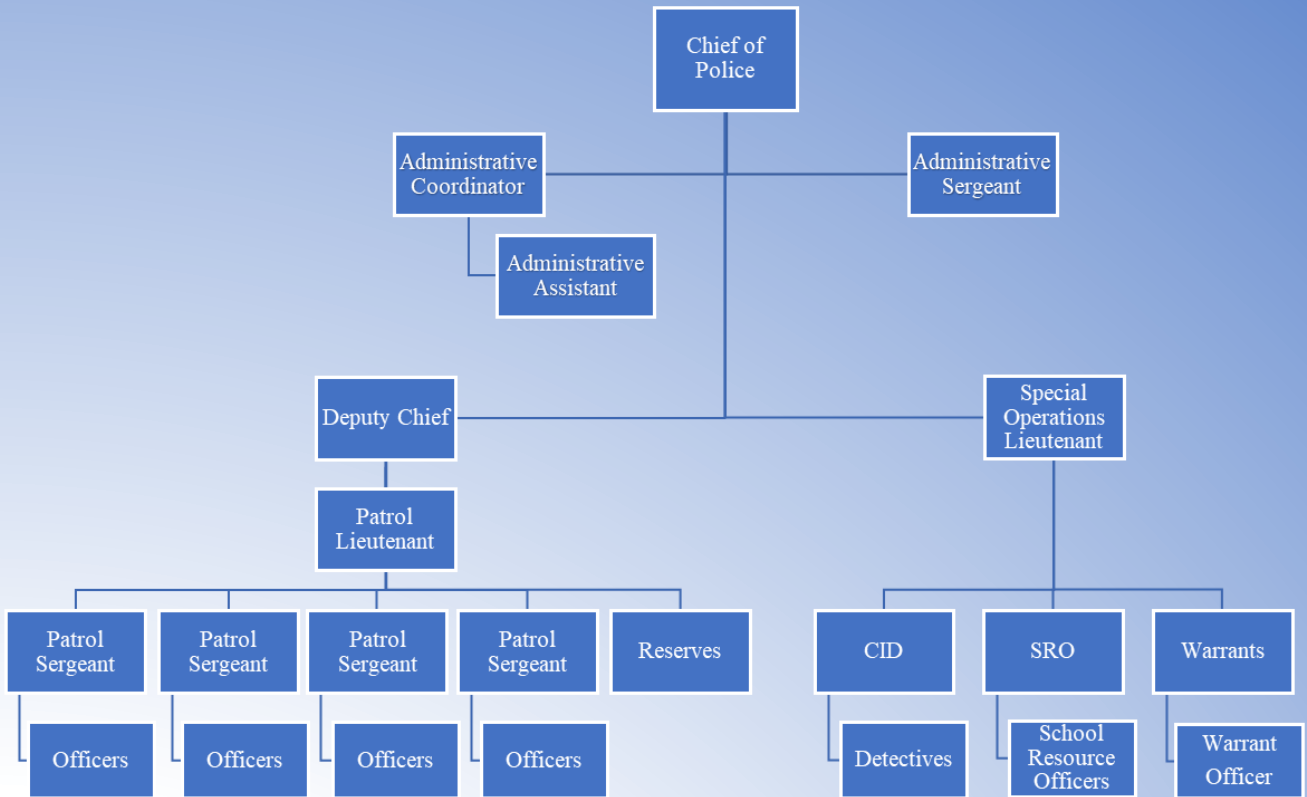
Name	2010 Census Population April 1	2020 Estimate January 1	2021 Estimate January 1	2020 - 2021 Absolute Change	2020 - 2021 Percent Change
Collin	782,341	1,039,540	1,082,760	43,220	5.3%
Dallas	2,368,139	2,593,570	2,619,040	25,470	1.1%
Denton	662,614	902,190	933,220	31,030	4.5%
Ellis	149,610	198,640	206,810	8,170	5.3%
Erath	37,890	45,670	46,180	510	1.3%
Hood	51,182	66,890	66,920	30	0%
Hunt	86,129	99,300	101,510	2,210	2.5%
Johnson	150,934	178,260	185,180	6,920	4.5%
Kaufman	103,350	128,520	132,250	3,730	3.5%
Navarro	47,735	50,870	51,670	800	1.7%
Palo Pinto	28,111	28,960	29,360	400	1.4%
Parker	116,927	136,600	139,180	2,580	2.2%
Rockwall	78,337	107,780	113,350	5,570	6.9%
Somervell	8,490	9,980	10,190	210	2.4%
Tarrant	1,809,034	2,064,340	2,091,320	26,980	1.5%
Wise	59,127	65,300	66,010	710	1.2%

According to the North Central Texas Council of Government, Collin County has seen the most growth in the last year.

*Population estimates are based on current housing inventories for cities in the NCTCOG Region with populations of 1,000 or more

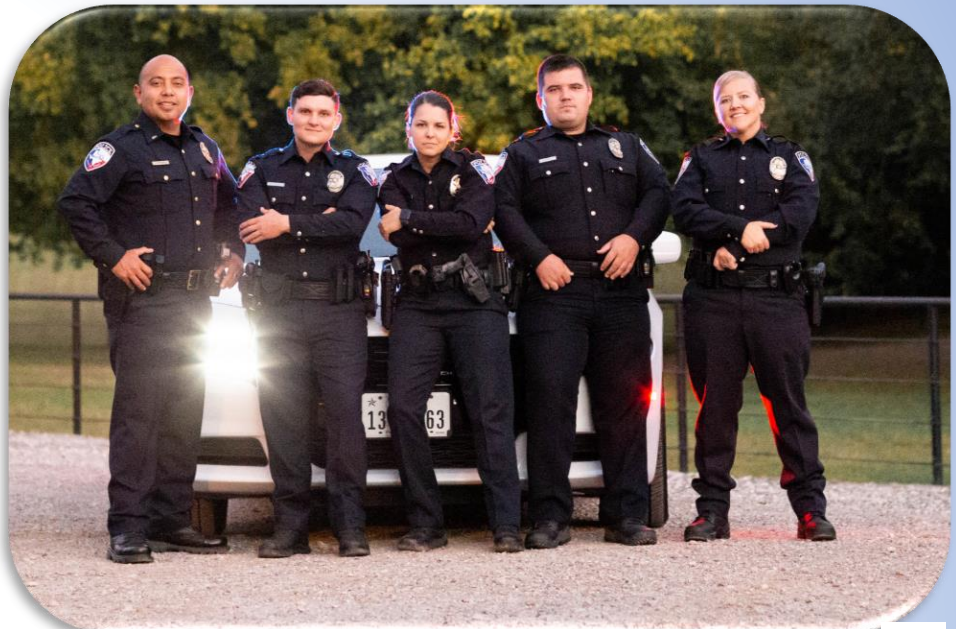
"2021 Population Estimates." *North Central Texas Council of Governments*. 1 June 2021, <https://data-nctcogis.opendata.arcgis.com/documents/2021-nctcog-population-estimates-publication/explore>

DEPARTMENT ORGANIZATION



Staffing

Authorized positions
Sworn: 27
Civilian: 2



TEXAS POLICE CHIEFS ASSOCIATION RECOGNITION

The Princeton Police Department is very proud to have completed the TPCA accreditation process this year. The Law Enforcement Recognition Program is a voluntary process where police agencies in Texas prove their compliance with 166 Texas Law Enforcement Best Practices. These Best Practices were carefully developed by Texas Law Enforcement professionals to assist agencies in the efficient and effective delivery of service, the reduction of risk and the protection of individual's rights.

The Texas Legislature demands a great deal of professional law enforcement in Texas and the Best Practices were specifically designed to aid Texas agencies in meeting those demands and providing the best quality of service to the people of our State.



Integrity

Transparency

Accountability

TPCA RECOGNITION



**Increased Community
Advocacy**

**Support from Government
Officials**

**Stronger Defense
Against Civil Lawsuits**

**Reduced Risk and
Liability Exposure**

**Greater Accountability
Within the Agency**

2020 ACCOMPLISHMENTS

- Implemented civilian duty to intervene training
- Named Public Information Officer
- Revamped promotional process
- Generated Racial bias training
- Generated sexual harassment training
- Created an asset inventory list to be audited annually
- Revamped department issued equipment procedures
- Annual in-service training for self defense tactics, self-aid, bias neutralization, safety and de escalation tactics, crisis intervention training, and legal updates
- Created annual report for accidents and injuries
- Implemented annual use of force analysis
- Implemented annual pursuits analysis
- Created special use equipment inspection list– to be done quarterly
- Implemented annual audit of evidence room
- Implemented biannual inspection of evidence room
- Created room for juvenile holding
- Initiated new FTO program
- Updated 67 total policies
- Designed new patch
- Standardization of forms
- Created Annual Report
- Increased Training



ADMINISTRATION

Records

The police department has responded to over 700 open records requests assigned through GovQA and approximately 142 interagency requests.

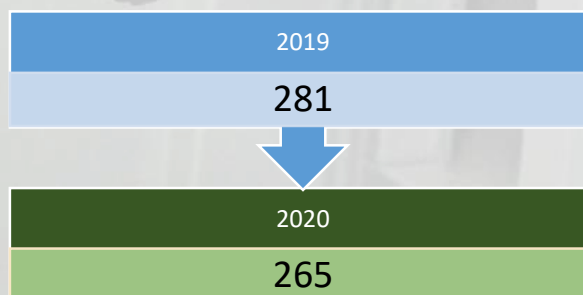


CRIME REPORTING

NIBRS was implemented to improve the overall quality of crime data collected by law enforcement. NIBRS captures details on each single crime incident—as well as on separate offenses within the same incident—including information on victims, known offenders, relationships between victims and offenders, arrestees, and property involved in crimes.

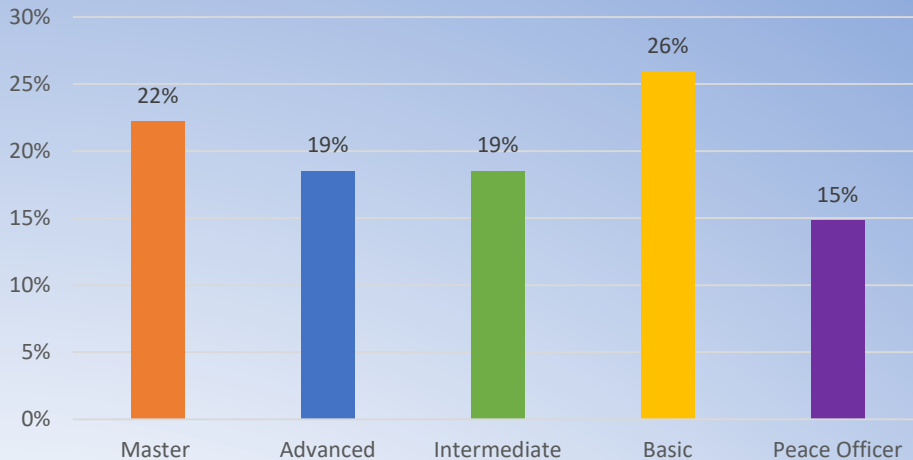
Unlike data reported through the UCR Program's traditional Summary Reporting System (SRS)—an aggregate monthly tally of crimes—NIBRS goes much deeper because of its ability to provide circumstances and context for crimes like location, time of day, and whether the incident was cleared.

Princeton Police Department reports to NIBRS on a monthly basis all family violence, sexual assaults and drugs seized. All data from incident reports are collected from Athena and submitted to the NIBRS website by the 10th of each month. This is why all data entered must be as accurate and complete as possible. As you can see below, the overall priority 1 crimes were down in 2020. However, it should be noted the numbers for 2020 were and are affected due to the Covid-19 pandemic.



TRAINING

Proficiency Certifications

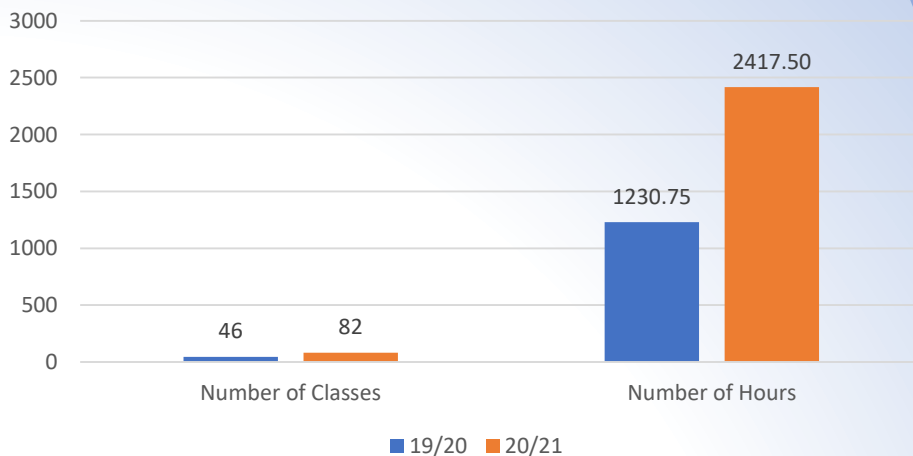


De-Escalation Techniques

Rifle Instructor

FBI LEEDA Command Leadership

Training Classes



Crisis Intervention Training

Property and Evidence Management

Less Lethal Instructor

4 officers are currently enrolled in college!!

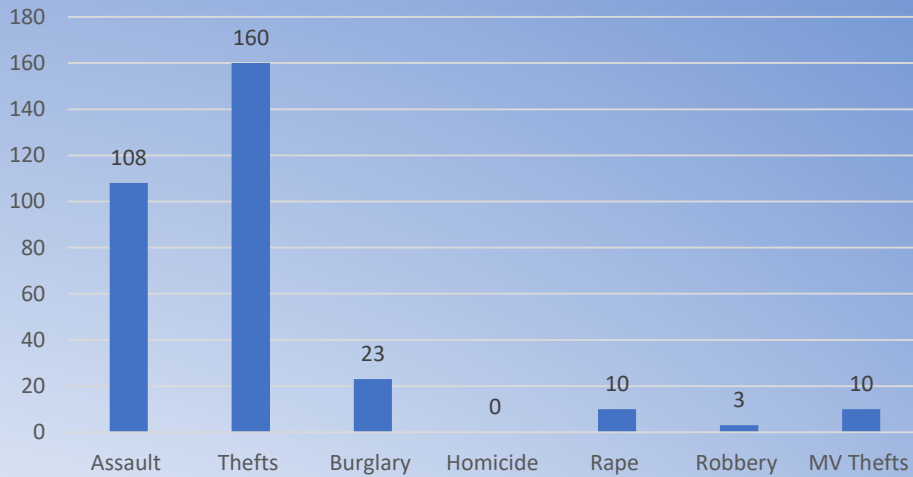


TRAINING



PATROL

2020 Priority 1 Crimes



YTD 2021

Assault = 70

Thefts = 61

Burglaries = 6

Homicides = 0

Rapes = 11

Robbery = 1

MV Thefts = 13



Response times (Estimated)

03:43

- 2020 Priority 1 calls
- Received to arrival

06:24

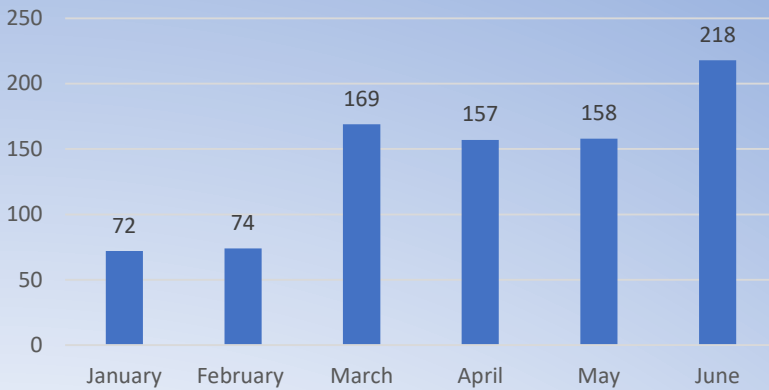
- 2020 Priority 3 calls
- Received to arrival

17:07

- 2020 All calls
- Average total time from received to cleared

PATROL

Citations Per Month



2020*

CFS
22191

Traffic
Stops 7043

Citations
1523

Arrests
353

YTD
2021

CFS
9173

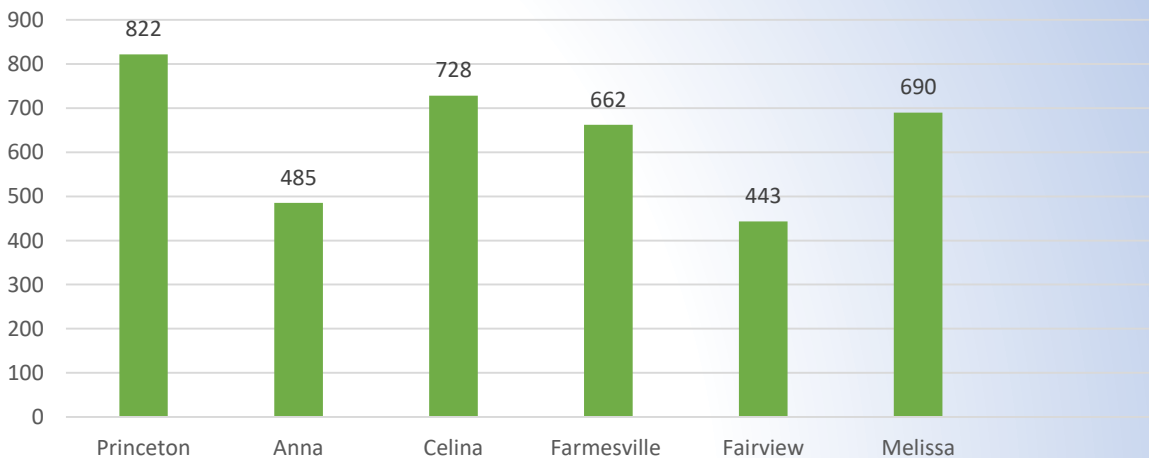
Traffic
Stops 4524

Citations
848

Arrests
293



Calls per officer - 2020



CRIME STATS

2020

28

FRAUD

63

FAMILY VIOLENCE

89

DRUG OFFENSES

5

WEAPONS VIOLATIONS

54

DWI/DUI

10

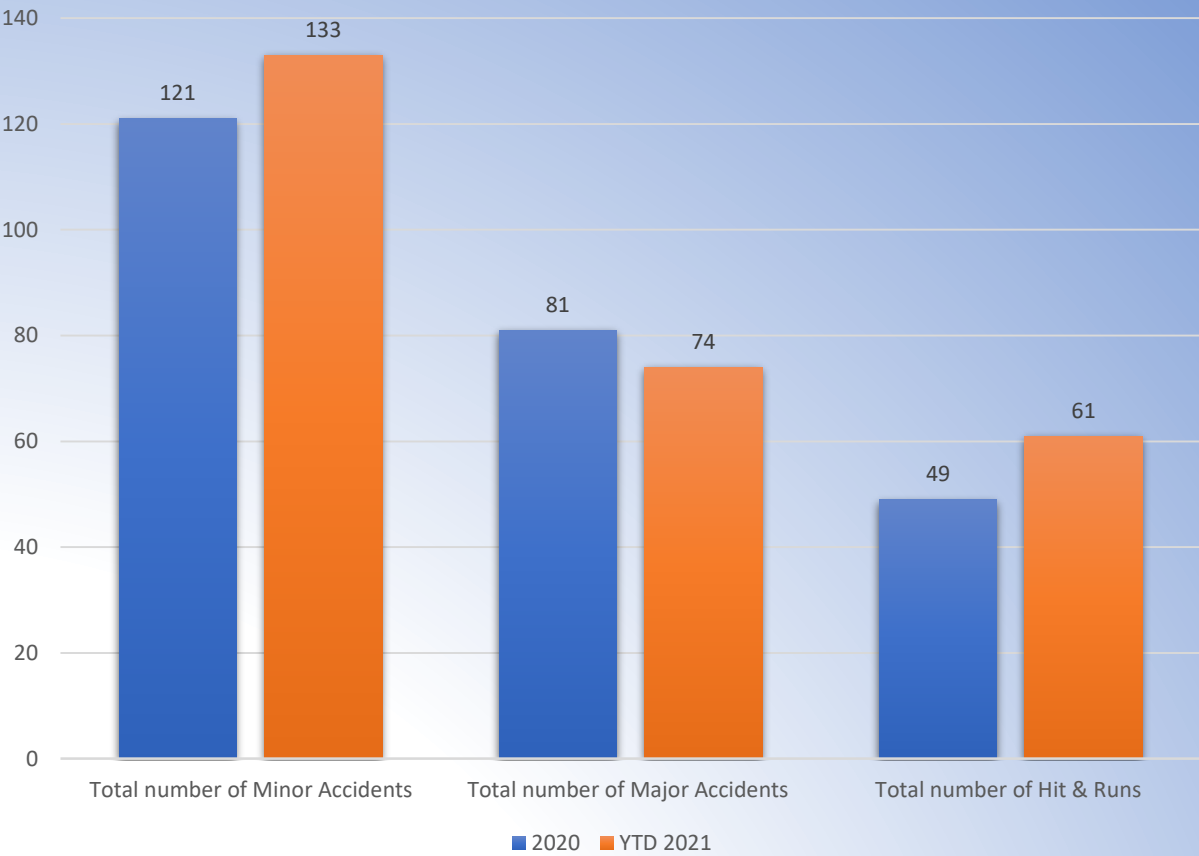
OTHER ALCOHOL OFFENSES



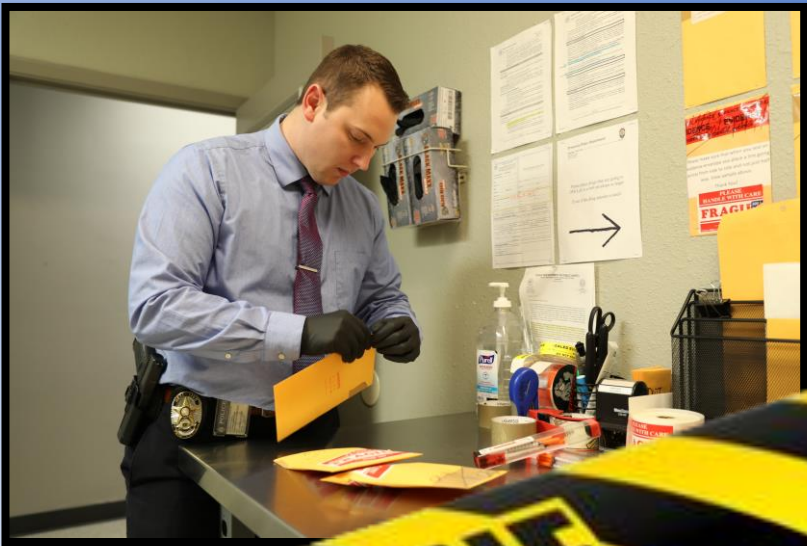
	<u>1/20-7/20</u>	<u>1/21-7/21</u>
Drug Offenses	37	89
Family Violence	38	42
Fraud	18	35
DWI/DUI	22	50
Other Alcohol Offenses	5	6
Weapons Violations	5	10

ACCIDENTS

Accidents 2020 vs YTD 2021



CRIMINAL INVESTIGATIONS



32
Registered
Sex
Offenders

2020

1004
Cases Assigned

- 55% Cleared by arrest
- 10% Cleared administratively
- 1% Cleared by exception
- 5% Unfounded

YTD
2021

802
Cases Assigned

- 45% Cleared by arrest
- 10% Cleared administratively
- 3% Cleared by exception
- 3% Unfounded

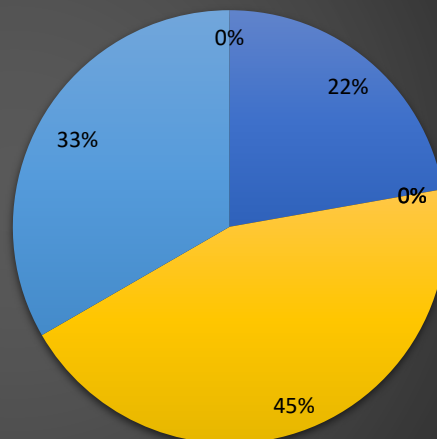
- **Capers** —investigates offenses against individuals such as assault, murder and robbery.
- **Financial** —responsible for investigation of computer and internet related crimes as well as financial crimes.
- **Property**—this unit investigates offenses such as auto and retail theft.
- **Case Management**—this unit receives, processes and assists with the filing of all criminal cases for the Department.

PROFESSIONAL STANDARDS

The Professional Standards Section processes and tracks complaints, whether they are submitted externally (received by citizens or others, outside the Princeton Police Department) or internally (generated by employees of the Princeton Police Department). There were a total of nine (9) complaints generated for the year of 2020. Five (5) of those were internal and four (4) were external. It should be noted that two (2) of the internal complaints were generated due to Fleet Accidents. Of the nine (9) complaints that were processed, four (4) resulted in Supervisor Inquiries, three (3) resulted in Internal Affairs Investigations, and two (2) were Administratively Closed.

Complaint Percentages

- Complaints Generated due to Fleet Accident
- Complaints Generated due to Use of Force
- Complaints Generated due to Pursuits
- Complaints Generated due to Civilians
- Complaints Generated due to Supervisors
- Complaints Generated due to Employees



SCHOOL RESOURCE OFFICERS

The Princeton Police Department School Resources Officer Program (SROs) is an important link between the City of Princeton and the Princeton Independent School District. Our School Resource Officers office inside Princeton schools and are a great resource for staff and students alike. The SRO fulfills three roles by using a triad approach, acting as a law enforcement officer, an informal counselor, and a law-related presenter.

We currently have (2) SROs, Paige Guinn and Curtis Humphreys. The SROs patrol a total of eleven campuses and currently serve 5,967 students and 784 PISD staff members.

Statistics for school year 2019 -2020 (PISD went virtual 3/23/20 through remainder of the year due to COVID)

Reports = 17

Cases Filed = 17

Citations Issued = 17



Thank you to our amazing SRO Officer Guinn for making a "Pick me up" board for our students and staff while we were all out for the holidays. This is a great way to start the new year and boost our confidence!



COURTS

Princeton Municipal Court Warrant Officer performs law enforcement duties of the Municipal Court.

- Arresting defendants in warrant status.
- Transporting prisoners being held on Princeton Class C warrants.
- Serving summons and subpoenas issued by the Municipal Court.
- Provide security support for court operations.
- Maintain order in the court & ensure the safety of all courtroom participants.



\$129,371 collected
for fines associated
with warrants

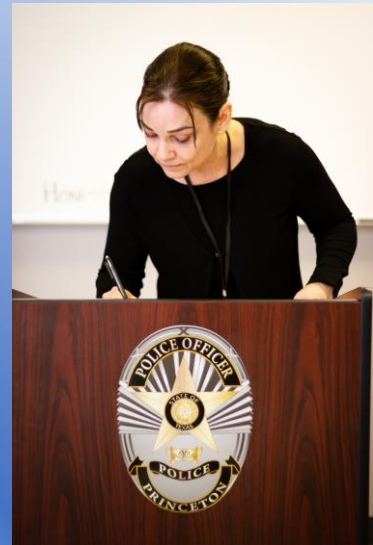
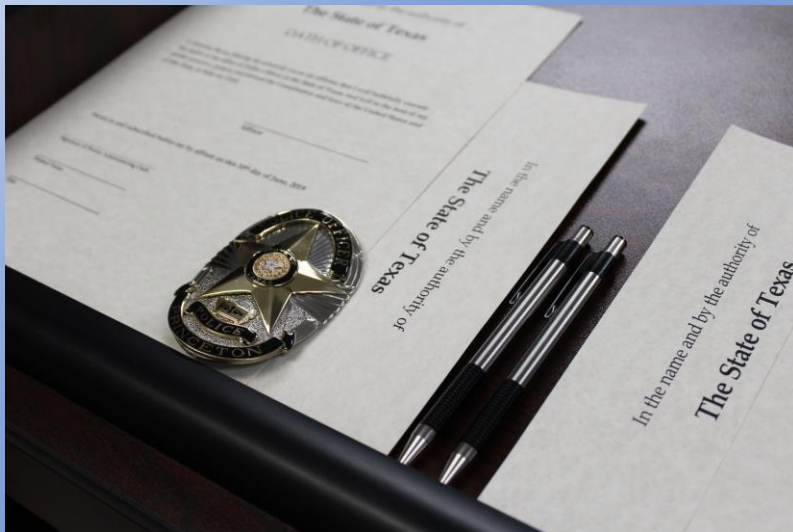
Over 1250 phone
calls that were
associated with
warrants

Approximately 2400
notices were mailed
to defendants

Over 50
contacts/attempts to
contact defendant at
their residence

866 warrants
executed/cleared

HIRING & RECRUITMENT



1

Hired 1 reserve officer

5

Hired 5 sworn officers
(2 backfills)

3

Promoted 2 officers
and 1 sergeant

28

Processed 25 applications for
2020



2020 AWARD WINNERS



Chiefs Award
Sergeant Daniel Cabrera



Officer of the Year
Officer Danny Busby



Rookie of the Year and Life-Saving Award
Officer Taylor Stiltz



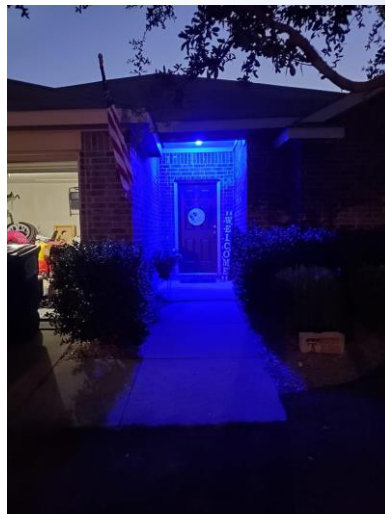
Civilian of the Year
Shanna Davis

COMMUNITY INVOLVEMENT

The Princeton Police Department is committed to actively promoting community involvement through progressive community oriented policing strategies, problem solving, and a commitment to education.

Our community oriented policing strategies promote strong relationships between ourselves and the community we serve. Our philosophy is based on the premise that both we and our community must work together as equal partners to identify, prioritize, and solve contemporary problems such as crime, drugs, fear of crime, social and physical disorder with the goal of improving the overall quality of life within the City of Princeton.

The Princeton Police Department approaches community-oriented policing as a philosophy designed to create an environment that focuses on crime prevention and problem solving through the establishment of partnerships between the police department and the community.



RESERVES AND VOLUNTEERS

The Princeton Police Department currently has 2 reserve officers. Reserve police officers for the department are volunteer (non-paid) certified Texas Peace Officers whose primary responsibility is to work with full-time police officer's in the performance of their duties.

Reserve officers work in partnership with other officers to maintain public health and safety, protect life and property, and provide service to the community.

Reserve officers are required to go through the same hiring process, complete the same field training program, and abide by the same standards of conduct as full-time officers. Reserves are required to work a minimum of 16 hours per month.





Princeton Police Department
306 Main Street
Princeton, TX 75407
972-736-3901

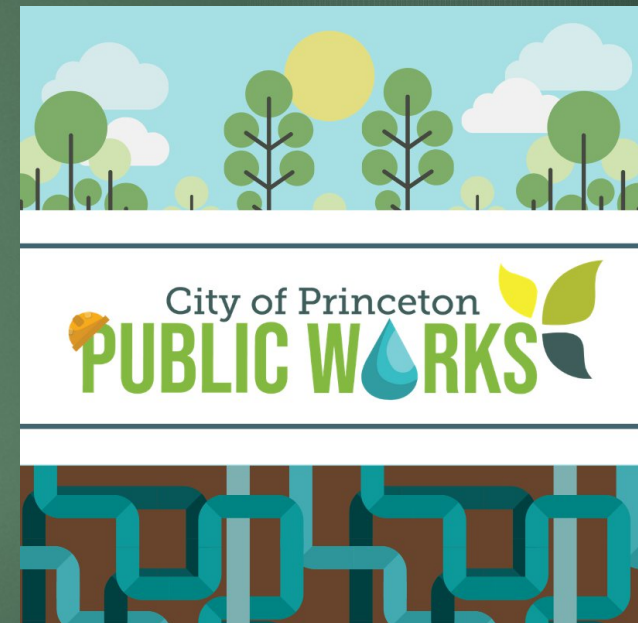


Service with Integrity



City of Princeton Department of Public Works

Progress with Purpose



What does Public Works do?

- ▶ There are 5 divisions within the Public Works Department:
 - ▶ Water
 - ▶ Wastewater
 - ▶ Stormwater
 - ▶ Streets
 - ▶ Facilities

Each of these divisions are essential for all health, safety, and quality of life services offered to our residents.

Public Works

Director Statement

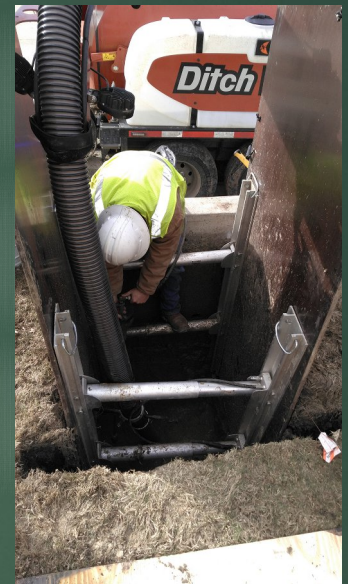
The services provided by the Department of Public Works is essential to, and responsible for, the health, safety, and quality of life for all of the residents and visitors to the City of Princeton. Our Public Works family is made of men and women who are hardworking, truly dedicated people, that provide outstanding customer service. As this City continues to grow and change, our department will rise to meet all of the challenges that come. I am proud and honored to be able serve this City, and represent the men and women of Public Works, so that our department can develop into the model other cities strive to have.

Water

5 maintenance personnel

It is the mission of the Water Department to provide quality drinking water in adequate quantities for citizen use and fire protection.

- ▶ The water division maintains two pump stations, one elevated storage tank, and 109.2 miles of water mains.
- ▶ There are currently 8,034 water connections
- ▶ The department takes 12 water quality samples per day, which monitors 7 different water quality parameters
- ▶ 230 water leaks repaired
- ▶ Less than 1% water loss



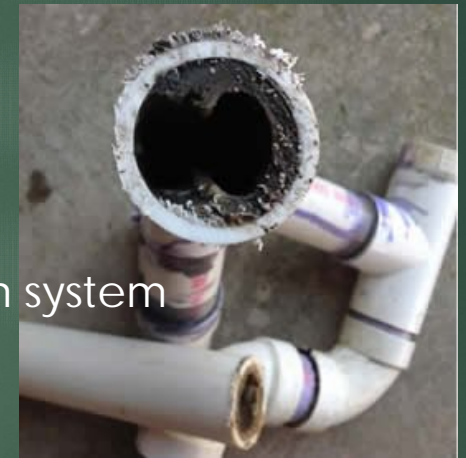
PUBLIC WORKS

FIRST RESPONDER

Wastewater Division 3 maintenance personnel

To maintain safe and sanitary conditions, for all customers, by ensuring all wastewater is collected and delivered to NTMWD for treatment.

- ▶ The wastewater division maintains 9 lift stations, 1,447 manholes, 93.4 miles of gravity main, and 9.2 miles of force main
- ▶ Met all goals of the CMOM and SSOI programs, to stay in compliance with the TCEQ and EPA
- ▶ Responded to 730 calls for service
- ▶ Will be conducting flow monitoring throughout the collection system to better target main replacement and repair
- ▶ Upgraded 2 lift stations this previous year



Stormwater

1 support personnel 0 field maintenance

Protects the drainage ways from illicit discharges of pollution and maintain and improve the drainage systems throughout the City.

- ▶ Adhered to the requirements of the MS4 permit
- ▶ Cleaned 150 linear feet of storm pipe
- ▶ 4 contact opportunities for community engagement
- ▶ Participated in the East Fork and Lavon watershed management programs



Facilities

4 maintenance personnel

To provide high quality interior building appearance and administering maintenance and minor repairs for all City buildings and to extend the life and usability of our facilities through preventative maintenance and routine inspections

- ▶ Maintain 408 acres of right-of-way, easement, and facility maintenance
- ▶ Maintain 16 building facilities
- ▶ Responsible for all Public Works' service inventory
- ▶ Maintained inventory of all PPE for COVID for all departments
- ▶ Maintains compliance for "Keeping Texas Beautiful" program



Streets

4 maintenance personnel

Provide safe, well-maintained streets, sidewalks, and improved alleyways for the use of our citizens, first responders, and visitors to the City.

- ▶ 89 miles of roadways to maintain
- ▶ Approximately 1200 potholes repaired
- ▶ 75 street signs replaced
- ▶ Retrofitted all city maintained school zones to new automated system
- ▶ Installed new GPS Opticom system for emergency vehicle response
- ▶ Replaced/reconstructed East Gantt and McLain streets
- ▶ Received and placed into service new street sweeper





Questions?